

**TIMING AND ORDERING DECISIONS  
UNDER SINGLE AND DUAL PRODUCT  
ROLLOVER STRATEGIES**

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FOR THE DEGREE OF  
MASTER OF SCIENCE

By

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September, 2011

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## ABSTRACT

# TIMING AND ORDERING DECISIONS UNDER SINGLE AND DUAL PRODUCT ROLLOVER STRATEGIES

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In many industries, firms replace products that have been introduced to the market and that are in advanced stages of their life cycles. The process of introducing a new product and eventually displacing an old one is referred to as *product rollover*. In planning for new product introduction, it is very important that careful business decisions are made for phasing out the old product, as the related costs may be significant. In this thesis, we study the ordering and timing decisions of a supplier for successive generations of a product under two different strategies: single product rollover and dual product rollover. In both cases, we present models explicitly accounting for inventory holding costs, salvage value, lost sale cost, demand uncertainty of both the products and product cannibalization. We report the results of an extensive numerical study to investigate the structural properties of the expected profit function, and how the optimal timing and ordering decisions change under different settings.

*Keywords:* product rollover, timing, cannibalization.

## ÖZET

# TEKLİ VE ÇOKLU ÜRÜN ÇEVİRİMİ STRATEJİLERİ ALTINDA ZAMANLAMA VE SİPARİŞ VERME KARARLARI

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Sanayinin birçok alanında şirketler halihazırda pazarda bulunan ürünlerini, o ürünlerin yeni versiyonlarıyla değiştirirler. Yeni ürünün pazara sokulup eski ürünün pazardan kaldırılması sürecine *ürün çevirimi* adı verilir. Yeni ürünün pazara girişinin planlaması evresinde, eski ürünün pazardan çekilmesi ile ilgili verilecek kararlar oldukça önemlidir çünkü yanlış zamanlamamanın maliyeti oldukça büyük olabilir. Bu tezin konusu, bir tedarikçinin, tekli ürün çevirimi ve çoklu ürün çevirimi stratejileri altında, sipariş verme ve zamanlama kararlarının incelenmesidir. Her iki strateji için de envanter, yok satma maliyetlerinin ve ürünün tasfiyesinden elde edilen kazancın detaylıca ele alındığı, her iki ürünün de talebinin rassal olduğu modeller geliştirilmiştir. Ayrıca yamyamlaşma olgusu da modellenmiştir. Bunlara ek olarak, beklenen kar fonksiyonunun yapısal özelliklerini ve eniyi zamanlama ve sipariş verme kararlarının farklı durumlarda nasıl değiştiğini araştırmak amacıyla kapsamlı bir sayısal analiz yapılmıştır.

*Anahtar sözcükler:* ürün çevirimi, zamanlama, yamyamlaşma.

To my mother and grandparents...

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# Chapter 1

## Introduction

In many industries, firms replace products that have been introduced to the market and that are in the advanced stages of their life cycles. The process of introducing the new product and eventually phasing out the old product is referred to as *product rollover*. The questions they face at the product rollover stage are when to introduce the new (upgraded) product to the market and when to phase out the old product. The answers to these questions are getting more attention due to the increasing emphasis on the market leadership [15]. To be the first on the market helps firms to acquire the additional share and to be more powerful than their rivals. In other words, shortening a product's life cycle can be a competitive weapon in terms of being first in the market [4]. Consequently, the product life cycles in many industries, especially technology-driven industries, are shorter [15]. This, in turn, leads to more frequent product rollovers. Therefore, the topic of product rollovers is becoming a more important problem.

There are strategic issues that a firm should deal with at the product rollover stage. Three of them are listed in Lim and Tang [15] and are related to *timing issues*, *pricing issues* and *contingencies*. We focus on the timing issues in this thesis. The tradeoff related to the timing issues in product rollovers can be explained as follows: If the firm introduces the new product too early then it may *cannibalize* the demand of the old product which leads to less of revenue from the

old product. Conversely, if the firm introduces the new product too late, then it sells the new product, which most probably has higher marginal revenue, in relatively short time. If the firm phases out the old product too early, then the firm may lose the potential customers who would want to buy the old product and ends up with more remaining inventory of the old product. Conversely, if the old product is phased out too late then it may reduce the sales of the new product.

Basically, there are two strategies related to the withdrawal of the old product and the introduction of the new product. The first one is *single product rollover* and the second one is *dual product rollover*. In single product rollover, withdrawal of the old product and the introduction of the new product are done simultaneously. That is, in this strategy, there is only one product at any point in time. In the dual product rollover strategy, however, the new product is introduced before the withdrawal of the old product. In other words, there is a time window in which both products are being sold at the market. We focus on both product rollover strategies and develop two different models.

Many papers related to the product-rollover area address the tradeoff between the product performance and introduction timing [2, 3, 6] whereas few studies emphasize the inventory aspect. As we mentioned earlier, as the product life cycles are getting shorter, and thereby, the frequency of rollovers increases, managing the end-of-cycle inventory becomes more crucial [5]. In this thesis, we assumed that the new product is satisfactory and ready in terms of performance (or quality) at the beginning and address a different type of tradeoff. The basic tradeoff in our problem is the liquidation of inventory of the old product and the introduction/withdrawal times of the new/old product, respectively.

Our objective in this study is to incorporate inventory related issues of a firm into decisions related to timing of product rollover. It is of our interest to gain insights into how the level of inventory on hand and associated holding cost affect the optimal timing of both the introduction of the new product and the withdrawal of the old product. To do so, we develop detailed models for both the single and dual product rollover cases.

In our problem, we consider a firm which currently has a product in the market and is planning to introduce the new product while eventually phasing out the old product. We assume a finite selling period in which the demand for the old and the new product, if ever introduced to the market, is stochastic. Specifically, we model the demand arrivals of each product as a Poisson process. For simplicity, the selling price and the unit procurement cost of both products are assumed to be fixed during the selling period. Each unsold unit of both products types has a salvage value. Furthermore, we assume that there is a lost sale cost associated with each demand that cannot be satisfied. We also assume that a (holding) cost is charged for each unit of both products kept in the inventory. By defining the inventory related costs (procurement, lost sale and holding) this way, we manage to incorporate inventory concept into our model in a detailed manner. We develop expected profit functions for both the single and the dual product rollover cases.

We conduct an experimental analysis for both product rollover models in order to gain insights into the behavior of optimal introduction and withdrawal timings as well as optimal order quantity. We examine the impact of problem parameters on the optimal introduction and withdrawal timings. Moreover, we investigate some special cases such as the ones in which the profit margins of the products are the same or the ones in which new product is more profitable than the old product to gain insights into the behavior of optimal timings and order quantity.

The rest of this thesis is organized as follows. In Chapter 2, related literature is summarized. In Chapter 3, problem is defined explicitly and the models related to both product rollover strategies are formulated. In Chapter 4, experimental results are discussed. Finally, in Chapter 5, we conclude the thesis and present present possible future extensions.

# Chapter 2

## Literature Review

In this section, we present some characteristics of the previous work done related to the introduction timing issue. We compare the papers according to the following characteristics: (1) the demand structure, (2) the way how cannibalization is considered, (3) length of the selling period, (4) product rollover strategies and (5) problem parameters. Let us start with a classification of papers according to the first attribute.

Introduction timing of a new product has been researched to a considerable degree in the marketing literature. In many of the papers related to introduction timing in the marketing literature, demand (sales) is modeled using a diffusion process—generally the Bass model—or as the extensions of the Bass model. The Bass model, which is more well-known and has been widely used, is one of the earliest diffusion models [1]. It is a model regarding the timing of adoption of a new product (technology, innovation, etc.) and assumes an exponential growth of initial purchases (of the new product) to a peak and then an exponential decay in the purchases. As one of the earliest papers analyzing introduction timing, Kalish and Lilien [10] develop a market diffusion model that incorporates negative word-of-mouth associated with new product failure, resulting from premature introduction. Wilson and Norton [22], Mahajan and Muller [17] and Krankel et al. [11] use the extensions of the Bass model in their papers. Wilson and Norton [22]

propose a multiple-generation demand diffusion model based on information flow. As an extension, Mahajan and Muller [17] use a similar diffusion model to solve a more general (relaxed) problem defined in Wilson and Norton [22]. Krankel et al. [11] focus on demand diffusion and technology improvement simultaneously.

In more recent papers, demand (sales) process is modeled differently to incorporate other issues into product rollover concept. Moorthy and Png [18] assume stationary and known demand while incorporating market segmentation, cannibalization. Liu and Ozer [16] combine the concepts of stochastic technological changes and product rollover, and assume deterministic demand. Lim and Tang [15] assume deterministic demand which is also a function of time. Cohen et al. [6] emphasize the new product development process and develop a detailed model which includes a sales (demand) rate function. Li and Gao [14] combine supply chain management and product rollover by examining the effects of information sharing between a manufacturer and retailer. They model the demand as random and age dependent.

One of the most important issues related to product introduction timing is cannibalization. Cannibalization happens when both the old and the new product are in the market, and simply, refers to the fact that one of the product causes a drop in the demand (sales) of the other product. One of the earliest papers that considered the cannibalization issue is Wilson and Norton [22]. They develop a model in which the new product contributes a lower unit margin and partially cannibalizes sales of the original product, but also broadens the market, causing sales to develop more rapidly. Levinthal and Purohit [12] explicitly quantify the cannibalization effects of both products on each other and the associated cost of cannibalization. Moorthy and Png [18] argue that it is inappropriate to introduce old products before new products. Padmanabhan et al. [19] suggest that it may be appropriate in some circumstances to introduce old products before new products (such as in the presence of network externalities or exogenous technological improvements). Lim and Tang [15] consider the cannibalization effect of both the old and the new products on each other. They explicitly model the effect of cannibalization by defining customer loyalty factors for both products and by

defining two types of effects due to the the prices of the products, which are (1) own price effect and (2) effect between the prices of the old and the new product.

A common characteristic of introduction-timing studies is that they consider finite selling period (Cohen et al.[6], Lim and Tang [15], Wilson and Norton [22]). Other studies which generally deal with multiple generations of products and their introduction timing, consider infinite selling period. In Krankel et al. [11], a model which determines the optimal introduction timing for successive product generations is developed under a dynamic programming framework over an infinite horizon. Li and Gao [14] consider a periodic review inventory system over an infinite horizon.

One of the issues related to introduction of a new product is the rollover strategy. A considerable number of studies assume single product rollover (i.e., the old product is withdrawn from the market as soon as the new product is launched). Wilson and Norton [22] consider the one-time introduction (single product rollover) decision for a new product generation under the assumption that the new product has a lower profit margin than the old product. They conclude that the optimal policy for the firm is to introduce the new product immediately or not to introduce it at all (now or never rule). Mahajan and Muller [17] extended the work of Wilson and Norton [22] by considering the discount of profits and by dropping the assumption that the new product has a lower profit margin. As a result, they proposed a “now” or “at-maturity” policy which suggests that a firm should introduce the new product as soon as it is available or else delay its introduction to a much later date at the maturity stage of the old product.

More recent papers incorporate new product development and/or technology development process into product rollover concept. One such study which involves single product rollover, is Cohen et al. [6]. They show that single product rollover (product replacement) always increases the introduction timing. They also argue that faster is not necessarily better if the new product market potential is large and if the existing product has a high margin. In addition, they also argue that an

improvement in the new product development capability does not necessarily lead to an earlier introduction of the product. Krankel et al.[11] prove the optimality of a state-dependent threshold policy under single product rollover strategy. That is, the firm must compare the technology level of the old product with a certain threshold value and introduce the new product whenever the technology level of the old product is below that value. Liu and Ozer [16] consider stochastically evolving technology under single product rollover. The arrival time and the performance advancement of each new technology is assumed to be uncertain and is modeled as Markov process. They develop a dynamic programming formulation to determine the single product rollover (replacement) strategy. They show that a firm needs to replace its products more frequently as technology evolution accelerates, but having more product replacements is not equivalent to having lower product replacement thresholds.

Another rollover strategy during the launch of a product is the dual rollover strategy. In this strategy, the old product is not withdrawn from the market when the new product is launched. One of the earliest studies that compare single and dual product rollover is Levinthal and Purohit [12]. They develop a two-period model of a firm that sells the old product in the first-period and is able to introduce a new product in the second-period. They find that as the magnitude of product improvement of the new product increases, sales of the old product should be decreased. In other words, for a sufficiently large improvement, the firm chooses to stop selling the old product. Moorthy and Png [18] analyze a different product introduction timing issue, however, their work is closely related to dual product rollover. They compare the simultaneous and sequential introductions under two different scenarios and show that sequential introduction is better than simultaneous introduction when cannibalization is a problem. Additionally, when the seller cannot pre-commit, sequential selling is much less attractive.

Lim and Tang [15] develop a model that compares single and dual product rollover strategies and obtain analytical results. They also incorporate pricing decisions into their model. They firstly present the optimal pricing scheme and then discuss the optimal introduction timing for both rollover strategies. They find that

it is optimal for the firm to choose a dual product rollover strategy when the marginal costs of the old and the new products are similar. Moreover, if the firm chooses a dual product rollover strategy, the optimal market share of each product depends on the marginal cost difference between the two products. They also find that when the dual product rollover strategy is optimal, the optimal duration for the firm to sell both products depends on the loyalty factors associated with both products. Li and Gao [14] extend the existing literature by considering coordination issues in supply chain context. They examine the value of information shared by the manufacturer with the retailer in a two-echelon setting. Their model simultaneously deals with product rollovers and upstream information about new-product introductions. They show that if the supply chain is coordinated, information sharing improves the performance of both supply chain entities. Additionally, under the optimal supply chain contract, the manufacturer would have no incentive to mislead the retailer about new-product introduction and when demand variability increases, information sharing becomes more crucial in terms of cost savings.

The problem parameters play an important role in the rollover strategy and introduction timing. In the marketing literature, considerable number of studies include only profit margins or profit per unit item, marginal costs. Kalish and Lilien [10], Wilson and Norton [22] and Lim and Tang [15] consider price and marginal cost of the product. The model developed in Mahajan and Muller [17] includes gross profit margins and discount factor. More recent papers, however, incorporate more parameters. Cohen et al. [6] consider marginal revenue and marginal cost and they explicitly model the product development process and its related parameters (e.g., speed of product improvement). They also include market parameters such as the size of the potential market and competitor product performance. They indicate how optimal introduction timing and its implied product performance targets vary with those factors. Liu and Ozer [16] define a profit rate with respect to performance gap and consider product replacement cost. Krankel et al.[11] make more detailed analysis by further taking into account the fixed cost of introduction, discount rate and certain market parameters

in addition to the unit profit margin. In Li and Gao [14], retail, wholesale, buy-back prices as well as manufacturers salvage value, holding cost, profit sharing ratio, price protection rate are taken into consideration.

Most of the studies discussed above give no or less emphasis on the relationship between the liquidation of the on hand inventory of the old product and the optimal introduction timing of the new product. Main focus of our study is to examine this relationship under both product rollover strategies and to compare them. To do that, we model inventory related costs in detail. We consider holding cost and salvage value for each item that is kept in the inventory. Our study shows some similarities to Lim and Tang [15]. We also assume a finite selling period which we break into time zones and develop profit functions for each of them. The major difference with our study is that we assume stochastic demand, in particular Poisson distributed demand, whereas the demand is assumed to be deterministic in Lim and Tang [15]. Therefore, the maximization of expected profits is the objective function in our study. Also, our study incorporates the cannibalization issue in a detailed manner.

# Chapter 3

## Problem Definition and Model Formulation

Consider a firm which currently has a product in the market and is planning to introduce the upgraded version of the existing product. The optimal values of the introduction timing of the new product ( $T_n$ ) and the withdrawal timing of the old (existing) product ( $T_o$ ) over a finite time interval  $[0, t]$  is of interest for the firm ( $T_n, T_o \in [0, t]$ ). We assume that  $T_n \leq T_o$  to make sure that there will be at least one product in the market during the entire time interval  $[0, t]$ . In other words, the firm sells either one or both of the products as long as it stays in the market.

We will consider two strategies related to the new product introduction. The first strategy is called “single product rollover” and the second one is called “dual product rollover”. In “single product rollover”, the introduction of the new product and the withdrawal of the old product are done simultaneously (i.e.,  $T_n = T_o = T$ ). In this strategy, the old product exists in the market during  $[0, T]$  and the new product exists during  $[T, t]$ . In “dual product rollover”, however, the new product is introduced prior to the old product is withdrawn from the market (i.e.,  $T_n < T_o$ ). This strategy deals with the case where both products coexist in the market during  $[T_n, T_o]$ , only the old product exists during  $[0, T_n]$  and only the

new product exists during  $[T_o, t]$  (see Figure 3.1 and Figure 3.2). The different time zones will be referred to using index  $k$ . In the case of single product rollover, this index may attain values 1 and 2, corresponding to time intervals  $[0, T]$  and  $[T, t]$ , respectively. Similarly, it may attain values 1, 2, and 3 corresponding to time intervals  $[0, T_n]$ ,  $[T_n, T_o]$  and  $[T_o, t]$  in the case of dual product rollover.

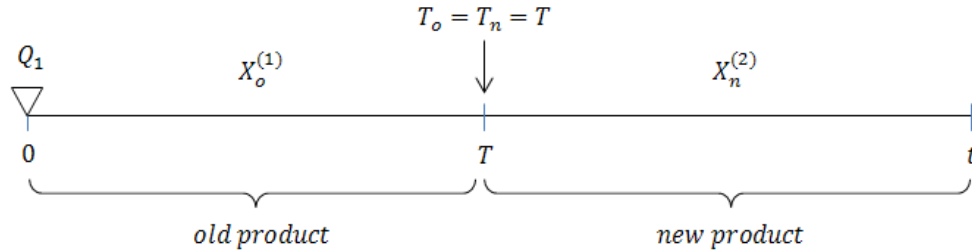


Figure 3.1: Time line of single product rollover

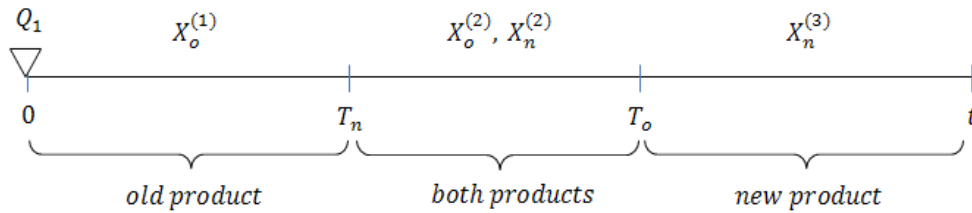


Figure 3.2: Time line of dual product rollover

The firm has a starting inventory ( $Q_1$ ) of the old product and faces a random demand during the time that it is in the market (i.e.,  $[0, T_o]$ ). Since no replenishment opportunity is available, once the demand for the old product exceeds the starting inventory, the firm incurs a lost sale cost of  $\$b_o/\text{unit}$ . Conversely, if the demand for the old product is below the starting inventory, the firm salvages the remaining products with a salvage value of  $\$v_o/\text{unit}$ . For each product purchased (produced), the firm pays a procurement cost per unit and pays a fixed replenishment cost which is independent of the purchased (manufactured) quantity. However, we do not include those cost components for the old product in our expected profit function. The reason is that the time horizon of interest does not have to contain the time epoch when the fixed cost and the procurement cost are charged. The time horizon of interest may be “any time” after

those costs are charged. Therefore, we assume that they are sunk costs. The procurement cost and the fixed ordering cost for the new product, however, are explicitly included in the expected profit function, because, (1) the order (production) quantity  $Q_2$  of the new product is a decision variable, (2) the associated costs are incurred in the time horizon of interest. Each unit of product held in the inventory, costs  $\$h_o/\text{unit}/\text{unit time}$ . Same parameters are also defined for the new product. Table 3.1 summarizes the notation used in this thesis.

|                           |   |
|---------------------------|---|
| $p_j$                     | : Selling price of product $j$ , $j = o, n$ .                                   |
| $b_j$                     | : Lost sale cost of product $j$ , $j = o, n$ .                                  |
| $h_j$                     | : Inventory holding cost for product $j$ , $j = o, n$ .                         |
| $c_j$                     | : Procurement cost of product $j$ , $j = o, n$ .                                |
| $v_j$                     | : Salvage value of product $j$ , $j = o, n$ .                                   |
| $K_n$                     | : Fixed cost of replenishment for the new product.                              |
| $Q_1$                     | : On-hand inventory for the old product.  |
| $Q_2$                     | : On-hand inventory for the new product.  |
| $\lambda_o^k$             | : Demand rate of the old product in time zone $k$ , $k = 1, 2$ .                |
| $\lambda_n^k$             | : Demand rate of the new product in time zone $k$ , $k = 2, 3$ .                |
| $\gamma_o$                | : Portion of demand of the old product that is cannibalized by the new product. |
| $\gamma_n$                | : Portion of demand of the new product that is cannibalized by the old product. |
| $T_n$                     | : Introduction time of the new product.   |
| $T_o$                     | : Withdrawal time of the old product.   |
| $t$                       | : Length of the selling period.   |
| $X_o^{(1)}$               | : Demand in the 1 <sup>st</sup> time zone, $[0, T_n]$ for the old product.      |
| $X_o^{(2)}$               | : Demand in the 2 <sup>nd</sup> time zone, $[T_n, T_o]$ for the old product.    |
| $X_n^{(2)}$               | : Demand in the 2 <sup>nd</sup> time zone, $[T_n, T_o]$ for the new product.    |
| $X_n^{(3)}$               | : Demand in the 3 <sup>rd</sup> time zone, $[T_o, t]$ for the new product.      |
| $\Pi(Q_1, Q_2, T)$        | : Total profit function of the firm (Single product rollover).                  |
| $\Pi_o(Q_1, T_o, T_n)$    | : Profit function of the old product (Dual product rollover).                   |
| $\Pi_n(Q_2, T_o, T_n)$    | : Profit function of the new product (Dual product rollover).                   |
| $\Pi(Q_1, Q_2, T_o, T_n)$ | : Total profit function of the firm (Dual product rollover).                    |

Table 3.1: Notation

Having defined the parameters of the problem, let us explain what the sequence of events are in both single and dual product rollover. In single product rollover, the firm carries an initial inventory ( $Q_1$ ) of the old product at the beginning of the

selling period. Then, the firm decides on the timing of the introduction (withdrawal) of new (old) product. Once the timing decision is made, (the optimal)  $Q_2$  is ordered. We assume that  $Q_2$  is always available when the new product is introduced. The firm sells only the old product until the that time. It makes a revenue of  $\$(p_o - c_o)$  for each product sold and incurs a cost at a rate of  $\$h_o$  for each product that is hold in the inventory by the time they are sold. Depending on the demand, which is random, the firm either run out of stock or meets the demand exactly or end up with an excess inventory. If it runs out of stock, then for each excess demand it incurs a cost of  $b_o$ . If it ends up with excess inventory, it salvages it at  $\$v_o$  immediately after the product is withdrawn from the market. The firm has a initial inventory ( $Q_2$ ) of the new product just as the new product is introduced. Sequence of events are very similar for the new product.

In dual product rollover, the sequence of events described in the above paragraph are very similar. The major difference in this strategy is that the firm decides on both the introduction timing of the new product and the withdrawal timing of the old product besides the order quantity  $Q_2$ . In between the introduction of the new product and the withdrawal of the old product, both products are present in the market. When both products are in the market at the same time, they may cannibalize the sales (demand) of each other.

Regarding problem parameters, it is worth stating some conditions that make our models valid and make the problem reasonable. A very natural one is that the selling price of a product is greater than any kind of unit cost. Otherwise, it would not be even profitable for the firm to stay in the business. Moreover, in order for our model to be reasonable and realistic we assume that the salvage value is less than the procurement cost. This condition is quite reasonable and necessary because if the salvage value were greater than the procurement cost, then the firm would gain profit out of each lost sale which is not realistic. In this case, the optimal order quantity  $Q_2$  would be infinity. Other than these, we do not have any other condition that need to be stated regarding our problem setting.

Our objective is to maximize the sum of the expected profits of both products

over the interval  $[0, t]$ . The decision variables for the single product rollover case are  $T$  and  $Q_2$  and the decision variables for the dual product rollover case are  $T_n$ ,  $T_o$  and  $Q_2$ .  $T$ ,  $T_n$  and  $T_o$  are defined as continuous variables over  $[0, t]$ , whereas  $Q_2$  is defined over nonnegative integers.

Before we derive the expected profit function of the firm for both product rollover strategies, let us visit some earlier results that we will frequently utilize in our derivations. In developing the model for the single product rollover, we use a slightly different version of the expected profit function derived in Toptal and Çetinkaya [21]. We later present the function derived in Toptal and Çetinkaya [21] and the modifications we make in the following subsection. Now we present other useful results that we will utilize throughout this chapter. These results are related to the concept of *order statistics*.

(R1) (Ross [20], p.318) Given that  $N(t) = n$ , the  $n$  arrival times  $S_1, \dots, S_n$  have the same distribution as the order statistics corresponding to  $n$  independent random variables uniformly distributed on the interval  $(0, t)$ . Here,  $S_1, \dots, S_n$  are the random variables showing the event (arrival) times of a Poisson process.

(R2) (Toptal and Çetinkaya [21]) Let  $\bar{U}_1, \bar{U}_2, \dots, \bar{U}_n$  be the order statistics of  $n$  i.i.d. random variables  $U_1, U_2, \dots, U_n$  distributed uniformly over  $(0, t)$ . Then we have

$$E[\bar{U}_k] = \frac{kt}{n+1}, \quad 1 \leq k \leq n.$$

### 3.1 Single Product Rollover

The expected profit function under this scenario can be developed by deriving the expected profit functions associated with the first time zone  $[0, T]$  and the second time zone  $[T, t]$  and summing them up. The expected profit function for the first time zone is a special case of the expected profit function derived under Poisson

demand in Toptal and Çetinkaya [21]. In this paper, the authors analyze the supply and exit decisions under a price skimming strategy for a new product. As opposed to ours, the existence of a single product over a single period is modeled. The product's selling price is initially set to  $p$ , and it is gradually decreased at a rate of  $\beta$  over time in accordance with a price skimming strategy. The procurement cost per unit is  $c$ , and a fixed cost of  $K$  is incurred as development costs for the new product. Similar to ours, unsold items are salvaged at  $\$v$  per unit. There is a stockout cost of  $\$b$  for each unit of unsatisfied demand and an inventory holding cost of  $\$h$  for each item that stays in inventory for a unit time. Using our notation, the expected profits as a function of order quantity  $Q$  and length of selling period  $T$  in Toptal and Çetinkaya [21] are given by:

$$\begin{aligned} \Pi(Q, T) &= -cQ - K.\kappa(Q) \\ &+ \sum_{i=0}^Q \left( pi - \frac{\beta iT}{2} + \frac{hiT}{2} - QhT + (Q - i)v \right) P\{X_o^{(1)} = i\} \\ &+ \sum_{i=Q+1}^{\infty} \left( pQ - \frac{\beta Q(Q + 1)T}{2(i + 1)} - \frac{hQ(Q + 1)T}{2(i + 1)} - (i - Q)b \right) P\{X_o^{(1)} = i\}. \end{aligned}$$

where  $\kappa(Q)$  is equal to 1 if  $Q > 0$  and is equal to 0 if  $Q = 0$ .

In our model, we do not consider any reduction in the price of either product. Therefore, for the expected profit function of the old product, we use this expression where  $\beta = 0$ . Additionally, we do not subtract procurement cost and fixed cost because as, we stated earlier, we assume them to be sunk costs.

For the expected profit function associated with the second interval, a very similar expression to that of the first interval can be used with a slight modification. For a given introduction time  $T$ , two intervals are independent of each other and almost identical in terms of the structure of expected profit functions. The only structural difference between the two arises from the fact that they are defined over different time intervals. This affects only the terms which are functions of  $T$ . The expected profit function for the second interval is actually the same as the one derived in Toptal and Çetinkaya [21] except that  $T$  is replaced by  $(t - T)$  and, of course, appropriate parameters are used. Therefore, the expected profit

function over  $[0, t]$  is

$$\begin{aligned}
 \Pi(Q_1, Q_2, T) &= \sum_{k=0}^{Q_1} \left( p_o k + \frac{h_o k T}{2} - Q_1 h_o T + (Q_1 - k) v_o \right) P\{X_o^{(1)} = k\} \\
 &+ \sum_{k=Q_1+1}^{\infty} \left( p_o Q_1 - \frac{h_o Q_1 (Q_1 + 1) T}{2(k+1)} - (k - Q_1) b_o \right) P\{X_o^{(1)} = k\} \\
 &+ \sum_{m=0}^{Q_2} \left( p_n m + \frac{h_n m (t - T)}{2} - Q_2 h_n (t - T) + (Q_2 - m) v_n \right) P\{X_n^{(2)} = m\} \\
 &+ \sum_{m=Q_2+1}^{\infty} \left( p_n Q_2 - \frac{h_n Q_2 (Q_2 + 1) (t - T)}{2(m+1)} - (m - Q_2) b_n \right) P\{X_n^{(2)} = m\} \\
 &- c_n Q_2 - K_n \cdot \kappa(Q_2).
 \end{aligned} \tag{3.1}$$

where  $\kappa(Q_2)$  is equal to 1 if  $Q_2 > 0$  and is equal to 0 if  $Q_2 = 0$ . Thus, the fixed cost is included in the expected profit only if the firm orders a positive amount of  $Q_2$ .

As noted earlier, we assume the demand arrival process to be a Poisson process. Therefore, in the above expression,  $P\{X_o^{(1)} = k\} = \frac{(\lambda_o^{(1)} T)^k}{k!} \cdot e^{-\lambda_o^{(1)} T}$  and  $P\{X_n^{(2)} = m\} = \frac{(\lambda_n^{(2)} (t - T))^m}{m!} \cdot e^{-\lambda_n^{(2)} (t - T)}$ .

## 3.2 Dual Product Rollover

Our strategy for developing the expected profit function for this scenario is as follows. First of all, we derive the expected profit function for the old product, which stays in the market during periods  $[0, T_n]$  and  $[T_n, T_o]$ , by decomposing it into smaller components, namely expected salvage value, expected lost sale cost, expected revenue and expected holding cost. We derive expressions for these components individually and then sum them up to obtain the expected profit function for the old product. Having derived the expected profit function for the old product, we utilize a similar expression, after some modifications for the new

product. That is, the steps that are followed to derive the expected profit function are the same. Only major difference between the expected profit functions of the old and the new product stems from the fact that they stay in the market in different periods of time,  $[T_n, T_o]$  and  $[T_o, t]$ . Therefore, demand distributions will be different. Finally, we sum the expected profit function for the old and the new product to obtain the expected profit function of the firm over all of the selling period,  $[0, t]$ .

From now on, all the derivations made are for the old product. It will be stated clearly when we derive the expected profit function for the new product.

Our methodology to derive the expression for expected profit function is based on conditioning. We condition on the demand in the first time zone,  $X_o^{(1)}$ , to derive the expected profit function for the old product. Note that the old product is in the market during the first and the second time zones,  $[0, T_n]$  and  $[T_n, T_o]$ . Therefore, we may also condition on the demand in the second time zone,  $X_o^{(2)}$ , if necessary.

We begin by deriving the expression for expected salvage value. If demand during the first time zone is at least as large as the initial stock (i.e.,  $X_o^{(1)} \geq Q_1$ ), then the firm gains more revenue from salvaging the old product, because firm does not have any excess amount of this product at time  $T_o$ . Therefore, salvage value is 0, if  $X_o^{(1)} \geq Q_1$ . If demand during the first time zone is less than the initial stock (i.e.,  $X_o^{(1)} < Q_1$ ), then salvage value depends on the demand in the second time zone  $[T_n, T_o]$ . If demand in the second time zone is greater than or equal to the remaining stock (i.e.,  $X_o^{(2)} \geq Q_1 - X_o^{(1)}$ ), then the salvage value is again 0 because no item is left on hand at time  $T_o$ . However, if demand in the second time zone is less than the remaining stock (i.e.,  $X_o^{(2)} < Q_1 - X_o^{(1)}$ ), then we have  $Q_1 - X_o^{(1)} - X_o^{(2)}$  unsold items to be salvaged at time  $T_o$ . Therefore, salvage value is  $v_o[Q_1 - X_o^{(1)} - X_o^{(2)}]^+$  if  $X_o^{(1)} \leq Q_1$ , where  $[\cdot]^+ = \max\{\cdot, 0\}$ . We can write the

expected salvage value as

$$\begin{aligned} E[\text{salvage value}] &= E[\text{salvage value}|X_o^{(1)} < Q_1]P\{X_o^{(1)} < Q_1\} \\ &\quad + E[\text{salvage value}|X_o^{(1)} \geq Q_1]P\{X_o^{(1)} \geq Q_1\}. \\ &= \sum_{k=0}^{Q_1-1} E[\text{salvage value}|X_o^{(1)} = k]P\{X_o^{(1)} = k\}. \end{aligned}$$

since  $E[\text{salvage value}|X_o^{(1)} \geq Q_1] = 0$ . Therefore,

$$E[\text{salvage value}] = \sum_{k=0}^{Q_1-1} v_o E[(Q_1 - k - X_o^{(2)})^+] P\{X_o^{(1)} = k\}.$$

We need to derive  $E[(Q_1 - k - X_o^{(2)})^+]$  and plug it in above equation to get the expression for expected salvage value.

$$E[(Q_1 - k - X_o^{(2)})^+] = \sum_{j=0}^{Q_1-k-1} E[(Q_1 - k - X_o^{(2)})^+ | X_o^{(2)} = j] P\{X_o^{(2)} = j\}.$$

since  $E[(Q_1 - k - X_o^{(2)})^+] = 0$  if  $X_o^{(2)} \geq Q_1 - k$ . Then, we have

$$E[(Q_1 - k - X_o^{(2)})^+] = \sum_{j=0}^{Q_1-k-1} (Q_1 - k - j) P\{X_o^{(2)} = j\}.$$

Therefore, expected salvage value can be written as

$$E[\text{salvage value}] = v_o \sum_{k=0}^{Q_1-1} \sum_{j=0}^{Q_1-k-1} (Q_1 - k - j) P\{X_o^{(2)} = j\} P\{X_o^{(1)} = k\}. \quad (3.2)$$

We derive the expression for the expected lost sale cost in a similar fashion. If demand during the first time zone is at least as large as the initial stock (i.e.,  $X_o^{(1)} \geq Q_1$ ), then for each product demanded after all of the initial stock has finished, the firm pays a lost sale cost. Moreover, since all of the initial stock has finished in the first time zone, there will not be any for the second time zone  $[T_n, T_o]$ . In other words, all of the demand will be lost in this period. Therefore, the lost sale cost for this case can be written as  $b_o \left( (X_o^{(1)} - Q_1) + X_o^{(2)} \right)$ . If demand during the first time zone is less than the initial stock (i.e.,  $X_o^{(1)} < Q_1$ ),

then firm pays a lost sale cost if demand during the second period,  $X_o^{(2)}$ , is greater than the remaining stock,  $Q_1 - X_o^{(1)}$ . Therefore, lost sale cost in this case can be written as  $b_o \left( X_o^{(2)} - (Q_1 - X_o^{(1)}) \right)^+$ , where  $[\cdot]^+ = \max\{\cdot, 0\}$ . We can write the expected lost sale cost as

$$\begin{aligned} E[\text{Lost sale cost}] &= b_o \sum_{k=0}^{Q_1-1} E[(X_o^{(2)} - (Q_1 - X_o^{(1)}))^+ | X_o^{(1)} = k] P\{X_o^{(1)} = k\} \\ &\quad + b_o \sum_{k=Q_1}^{\infty} E[X_o^{(1)} - Q_1 + X_o^{(2)} | X_o^{(1)} = k] P\{X_o^{(1)} = k\}. \\ &= b_o \sum_{k=0}^{Q_1-1} E[(X_o^{(2)} - (Q_1 - k))^+] P\{X_o^{(1)} = k\} \\ &\quad + b_o \sum_{k=Q_1}^{\infty} E[k - Q_1 + X_o^{(2)}] P\{X_o^{(1)} = k\}. \end{aligned}$$

The simplifications in conditional expectation terms follow from the fact that  $X_o^{(1)}$  and  $X_o^{(2)}$  are independent random variables. Therefore, expected lost sale cost can be further simplified as

$$\begin{aligned} E[\text{Lost sale cost}] &= b_o \sum_{k=0}^{Q_1-1} E[(X_o^{(2)} - (Q_1 - k))^+] P\{X_o^{(1)} = k\} \\ &\quad + b_o \sum_{k=Q_1}^{\infty} \left( k - Q_1 + E[X_o^{(2)}] \right) P\{X_o^{(1)} = k\}. \\ &= b_o \sum_{k=0}^{Q_1-1} E[(X_o^{(2)} - (Q_1 - k))^+] P\{X_o^{(1)} = k\} \\ &\quad + b_o \sum_{k=Q_1}^{\infty} \left( k - Q_1 + \lambda_o^{(2)}(T_o - T_n) \right) P\{X_o^{(1)} = k\}. \end{aligned}$$

Now, we need to derive  $E[(X_o^{(2)} - (Q_1 - k))^+]$  to get the expression for expected lost sale cost.

$$\begin{aligned} E[(X_o^{(2)} - (Q_1 - k))^+] &= E[(X_o^{(2)} - (Q_1 - k))^+ | X_o^{(2)} \leq Q_1 - k] P\{X_o^{(2)} \leq Q_1 - k\} \\ &\quad + E[(X_o^{(2)} - (Q_1 - k))^+ | X_o^{(2)} > Q_1 - k] P\{X_o^{(2)} > Q_1 - k\}. \\ &= \sum_{j=Q_1-k+1}^{\infty} (j - Q_1 - k) P\{X_o^{(2)} = j\}. \end{aligned}$$

since  $E[(X_o^{(2)} - (Q_1 - k))^+ | X_o^{(2)} \leq Q_1 - k] = 0$ . Therefore, we have

$$\begin{aligned}
 E[\text{Lost sale cost}] &= b_o \sum_{k=0}^{Q_1-1} \sum_{j=Q_1-k+1}^{\infty} (j - Q_1 - k) P\{X_o^{(2)} = j\} P\{X_o^{(1)} = k\} \\
 &\quad + b_o \sum_{k=Q_1}^{\infty} \left( k - Q_1 + \lambda_o^{(2)}(T_o - T_n) \right) P\{X_o^{(1)} = k\}.
 \end{aligned} \tag{3.3}$$

To derive an expression for the expected revenue, we go through similar steps as we did earlier. We will condition on demand in the first time zone,  $X_o^{(1)}$ . If demand is at least as large as the initial stock (i.e.,  $X_o^{(1)} \geq Q_1$ ), then the revenue that the firm makes is  $p_o Q_1$  regardless of the demand in the second time zone. All of the demand in the second time zone is lost in this case. However, if demand in the first time zone is less than the initial stock (i.e.,  $X_o^{(1)} < Q_1$ ), then the revenue that the firm makes depends on demand in the second time zone. If demand in the the second time zone plus demand in the first time zone is at least as large as the initial stock (i.e.,  $X_o^{(1)} + X_o^{(2)} \geq Q_1$ ), then firm gains  $p_o Q_1$ . If demand in the second time zone plus demand in the first time zone is less than the initial stock (i.e.,  $X_o^{(1)} + X_o^{(2)} < Q_1$ ), then the firm gains  $p_o (X_o^{(1)} + X_o^{(2)})$ . Therefore, if demand in the first time zone is less than the initial stock ( $X_o^{(1)} < Q_1$ ), then the firm gains  $p_o \cdot \min\{Q_1, (X_o^{(1)} + X_o^{(2)})\}$ . We can write expected revenue as

$$\begin{aligned}
 E[\text{Revenue}] &= E[\text{Revenue} | X_o^{(1)} < Q_1] P\{X_o^{(1)} < Q_1\} \\
 &\quad + E[\text{Revenue} | X_o^{(1)} \geq Q_1] P\{X_o^{(1)} \geq Q_1\}. \\
 &= \sum_{k=0}^{Q_1-1} p_o E[\min\{Q_1, X_o^{(1)} + X_o^{(2)}\} | X_o^{(1)} = k] P\{X_o^{(1)} = k\} \\
 &\quad + \sum_{k=Q_1}^{\infty} p_o E[\min\{Q_1, X_o^{(1)} + X_o^{(2)}\} | X_o^{(1)} = k] P\{X_o^{(1)} = k\}. \\
 &= \sum_{k=0}^{Q_1-1} p_o E[\min\{Q_1, k + X_o^{(2)}\}] P\{X_o^{(1)} = k\} + \sum_{k=Q_1}^{\infty} p_o Q_1 P\{X_o^{(1)} = k\}.
 \end{aligned}$$

Again, in obtaining the last expression, we use the independence of  $X_o^{(1)}$  and  $X_o^{(2)}$ .

Now, we need to derive  $E[\min\{Q_1, k + X_o^{(2)}\}]$  which is

$$E[\min\{Q_1, k + X_o^{(2)}\}] = \sum_{j=0}^{Q_1-k-1} (k+j)P\{X_o^{(2)} = j\} + \sum_{j=Q_1-k}^{\infty} Q_1P\{X_o^{(2)} = j\}.$$

Therefore, expected revenue can be written as

$$\begin{aligned} E[\text{Revenue}] &= \\ &+ p_o \sum_{k=0}^{Q_1-1} \left( \sum_{j=0}^{Q_1-k-1} (k+j)P\{X_o^{(2)} = j\} + \sum_{j=Q_1-k}^{\infty} Q_1P\{X_o^{(2)} = j\} \right) P\{X_o^{(1)} = k\} \\ &+ \sum_{k=Q_1}^{\infty} p_o Q_1 P\{X_o^{(1)} = k\}. \\ &= p_o \sum_{k=0}^{Q_1-1} \sum_{j=0}^{Q_1-k-1} (k+j)P\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} \\ &+ \sum_{k=0}^{Q_1-1} \sum_{j=Q_1-k}^{\infty} p_o Q_1 P\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} + \sum_{k=Q_1}^{\infty} p_o Q_1 P\{X_o^{(1)} = k\}. \end{aligned} \tag{3.4}$$

To derive an expression for the expected holding cost, our methodology is again conditioning on demand in the first time zone,  $X_o^{(1)}$ . We will find an expression for  $E[\text{Holding cost}]$  by using the following formula:

$$\begin{aligned} E[\text{Holding cost}] &= \sum_{k=0}^{Q_1-1} E[\text{Holding cost}|X_o^{(1)} = k]P\{X_o^{(1)} = k\} \\ &+ \sum_{k=Q_1}^{\infty} E[\text{Holding cost}|X_o^{(1)} = k]P\{X_o^{(1)} = k\}. \end{aligned} \tag{3.5}$$

We first examine the case where demand in the first time zone is at least as large as initial stock ( $X_o^{(1)} \geq Q_1$ ). In this case, all of the initial stock depletes in the first time zone and the firm incurs a holding cost of  $\sum_{i=1}^{Q_1} h_o S_i$  where  $S_i$  is the arrival time of the  $i^{\text{th}}$  demand. Recall that  $h_o$  is holding cost/unit/unit-time and that is the reason why we use the arrival times in the calculation of holding cost.

For  $X_o^{(1)} \geq Q_1$ , we have

$$\begin{aligned}
 & \sum_{k=Q_1}^{\infty} E[\text{Holding cost} | X_o^{(1)} = k] P\{X_o^{(1)} = k\} \\
 &= \sum_{k=Q_1}^{\infty} E \left[ \sum_{i=1}^{Q_1} h_o S_i \middle| X_o^{(1)} = k \right] P\{X_o^{(1)} = k\}. \\
 &= \sum_{k=Q_1}^{\infty} h_o \sum_{i=1}^{Q_1} E[S_i | X_o^{(1)} = k] P\{X_o^{(1)} = k\}. \\
 &= \sum_{k=Q_1}^{\infty} h_o \sum_{i=1}^{Q_1} E[\bar{U}_i] P\{X_o^{(1)} = k\}.
 \end{aligned}$$

where  $\bar{U}_i$  is the  $i^{\text{th}}$  order statistic of the i.i.d uniform random variables  $U_1, U_2, \dots, U_k$  distributed over  $[0, T_n]$ . Therefore,

$$\sum_{k=Q_1}^{\infty} E[\text{Holding cost} | X_o^{(1)} = k] P\{X_o^{(1)} = k\} = \sum_{k=Q_1}^{\infty} \left( h_o \sum_{i=1}^{Q_1} \frac{i \cdot T_n}{(k+1)} \right) P\{X_o^{(1)} = k\}.$$

Above expression follows from the results (R1) and (R2) that we mentioned earlier. We can further simplify the expression as

$$\begin{aligned}
 & \sum_{k=Q_1}^{\infty} \left( h_o \sum_{i=1}^{Q_1} \frac{i \cdot T_n}{(k+1)} \right) P\{X_o^{(1)} = k\} = \sum_{k=Q_1}^{\infty} \left( h_o \frac{T_n}{(k+1)} \sum_{i=1}^{Q_1} i \right) P\{X_o^{(1)} = k\}. \\
 &= \sum_{k=Q_1}^{\infty} \left( h_o \frac{Q_1(Q_1+1)T_n}{2(k+1)} \right) P\{X_o^{(1)} = k\}. \\
 &= h_o \frac{Q_1(Q_1+1)T_n}{2} \sum_{k=Q_1}^{\infty} \frac{1}{(k+1)} \cdot P\{X_o^{(1)} = k\}.
 \end{aligned}$$

Having defined the expression for expected holding cost in the case of  $X_o^{(1)} \geq Q_1$ , another case which we shall consider is the case  $X_o^{(1)} < Q_1$ . Given that  $X_o^{(1)} < Q_1$ , expected holding cost can be calculated as

$$\sum_{k=0}^{Q_1-1} E[\text{Holding cost} | X_o^{(1)} = k] P\{X_o^{(1)} = k\}.$$

We need to derive  $E[\text{Holding cost}|X_o^{(1)} = k]$ . To do that, we condition on the demand in the second time zone,  $X_o^{(2)}$ .

$$\begin{aligned} E[\text{Holding cost}|X_o^{(1)} = k] &= \sum_{j=0}^{\infty} E[\text{Holding cost}|X_o^{(1)} = k, X_o^{(2)} = j]P\{X_o^{(2)} = j\}. \\ &= E[\text{Holding cost}|X_o^{(1)} = k, X_o^{(2)} = 0]P\{X_o^{(2)} = 0\} \\ &\quad + \sum_{j=1}^{Q_1-k} E[\text{Holding cost}|X_o^{(1)} = k, X_o^{(2)} = j]P\{X_o^{(2)} = j\} \\ &\quad + \sum_{j=Q_1-k+1}^{\infty} E[\text{Holding cost}|X_o^{(1)} = k, X_o^{(2)} = j]P\{X_o^{(2)} = j\}. \end{aligned}$$

Since  $X_o^{(1)}$  and  $X_o^{(2)}$  are independent,  $P\{X_o^{(2)} = j|X_o^{(1)} = k\} = P\{X_o^{(2)} = j\}$ . Hence the above expression follows.

Consider the case where no demand arrives in the second time zone ( $X_o^{(2)} = 0$ ). Also, recall that the demand realized in the first time zone is less than the initial stock ( $X_o^{(1)} < Q_1$ ). Therefore, at the end of the selling period—at time  $T_o$ —the firm has  $(Q_1 - X_o^{(1)})$  items left on hand which has not been sold, and therefore, has been hold in the inventory throughout whole selling period. Thus, the firm incurs a holding cost of  $h_o(Q_1 - X_o^{(1)})T_o$ . In addition, the firm incurs a holding cost for sold items, too. For a sold item, firm incurs a cost for holding it in the inventory until it is sold. Thus, holding cost of sold items can be calculated as  $\sum_{i=1}^{X_o^{(1)}} h_o S_i$  where  $S_i$ 's are the arrival times of demands. Overall, firm incurs a total of  $h_o \left( \sum_{i=1}^{X_o^{(1)}} S_i + (Q_1 - X_o^{(1)})T_o \right)$ .

Suppose that demand in the second time zone is less than or equal to the remaining inventory at the beginning of second period, i.e.,  $0 < X_o^{(2)} \leq Q_1 - X_o^{(1)}$ . Then, in this case, firm holds some of the items in the inventory throughout whole selling period. For those items, firm incurs a cost of  $h_o(Q_1 - X_o^{(1)} - X_o^{(2)})T_o$ . For the sold items, the same reasoning in the previous paragraph applies here. For the items sold in the first time zone, firm incurs a cost of  $\sum_{i=1}^{X_o^{(1)}} h_o S_i$  and, similarly, for the items sold in the second time zone it incurs a cost of  $\sum_{l=1}^{X_o^{(2)}} h_o(T_n + T_l)$  where  $T_l$ 's denote the time until the arrival of  $l^{\text{th}}$  demand after  $T_n$ . For instance, the arrival time of the first event after  $T_n$  is  $T_n + T_1$ . Similarly, the arrival time

of the second event after  $T_n$  is  $T_n + T_2$ .

Finally, if demand in the second time zone exceeds the remaining inventory at the beginning of second period, then this means all of the initial stock has been sold during the selling period. Therefore, firm does not have any inventory left at the end of the selling period (i.e., at time  $T_o$ ). In this setting, firm incurs a cost for holding the items until they are sold. Holding cost for those items can be calculated as  $\sum_{i=1}^{X_o^{(1)}} h_o S_i + \sum_{l=1}^{Q_1 - X_o^{(1)}} h_o (T_n + T_l)$  where definition of  $T_l$ 's are the same as those in the previous paragraph.

In light of above discussion, expected holding cost when the demand in the first time zone is less than the initial stock, (i.e.,  $X_o^{(1)} < Q_1$ ), can be calculated as

$$\begin{aligned}
 & E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o (Q_1 - X_o^{(1)}) T_o \mid X_o^{(1)} = k, X_o^{(2)} = 0 \right] P\{X_o^{(2)} = 0\} \\
 & + \sum_{j=1}^{Q_1 - k} E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o \sum_{l=1}^{X_o^{(2)}} (T_n + T_l) \mid X_o^{(1)} = k, X_o^{(2)} = j \right] P\{X_o^{(2)} = j\} \\
 & + \sum_{j=1}^{Q_1 - k} E \left[ h_o (Q_1 - X_o^{(1)} - X_o^{(2)}) T_o \mid X_o^{(1)} = k, X_o^{(2)} = j \right] P\{X_o^{(2)} = j\} \\
 & + \sum_{j=Q_1 - k + 1}^{\infty} E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o \sum_{l=1}^{Q_1 - X_o^{(1)}} (T_n + T_l) \mid X_o^{(1)} = k, X_o^{(2)} = j \right] P\{X_o^{(2)} = j\}.
 \end{aligned} \tag{3.6}$$

We need to derive expressions for the conditional expectations in the above equation. We start with the first one which is

$$E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o (Q_1 - X_o^{(1)}) T_o \mid X_o^{(1)} = k, X_o^{(2)} = 0 \right].$$

Note that the holding cost in this case is independent of the event that  $\{X_o^{(2)} = 0\}$ . Therefore, above expression reduces to

$$\begin{aligned}
 E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o(Q_1 - X_o^{(1)})T_o \mid X_o^{(1)} = k \right] &= E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i \mid X_o^{(1)} = k \right] \\
 &+ E \left[ h_o(Q_1 - X_o^{(1)})T_o \mid X_o^{(1)} = k \right]. \\
 &= h_o E \left[ \sum_{i=1}^k S_i \mid X_o^{(1)} = k \right] + h_o(Q_1 - k)T_o. \\
 &= h_o E \left[ \sum_{i=1}^k \bar{U}_i \right] + h_o(Q_1 - k)T_o.
 \end{aligned}$$

where  $\bar{U}_i$  is the  $i^{\text{th}}$  order statistic of i.i.d. uniform random variables  $U_1, \dots, U_k$  defined over  $[0, T_n]$  (see (R1)). We can rewrite the above expression as

$$h_o E \left[ \sum_{i=1}^k U_i \right] + h_o(Q_1 - k)T_o.$$

We can replace  $\bar{U}_i$  with  $U_i$  since the summation of random variables does not depend on whether they are ordered or not. Therefore,

$$\begin{aligned}
 E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o(Q_1 - X_o^{(1)})T_o \mid X_o^{(1)} = k \right] &= h_o E \left[ \sum_{i=1}^k U_i \right] + h_o(Q_1 - k)T_o. \\
 &= h_o \cdot k \cdot \frac{T_n}{2} + h_o(Q_1 - k)T_o.
 \end{aligned}$$

Now, we shall derive an expression for the following expectation which is the second term in (3.6).

$$E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + h_o \sum_{l=1}^{X_o^{(2)}} (T_n + T_l) + h_o(Q_1 - X_o^{(1)} - X_o^{(2)})T_o \mid X_o^{(1)} = k, X_o^{(2)} = j \right].$$

Note that above expectation is valid under the assumption that  $1 \leq X_o^{(2)} \leq Q_1 - k$ .

We can write it as

$$h_o E \left[ \sum_{i=1}^{X_o^{(1)}} S_i \mid X_o^{(1)} = k \right] + h_o E \left[ \sum_{l=1}^{X_o^{(2)}} (T_n + T_l) \mid X_o^{(2)} = j \right] + h_o E [(Q_1 - k - j)T_o]$$

by using the independence of  $X_o^{(1)}$  and  $X_o^{(2)}$  and of  $X_o^{(1)}$  and  $T_l$ , and  $X_o^{(2)}$  and  $S_i$ . This gives us

$$h_o E \left[ \sum_{i=1}^k \bar{U}_i \right] + h_o \cdot j \cdot T_n + h_o E \left[ \sum_{l=1}^j \bar{V}_l \right] + h_o(Q_1 - k - j)T_o$$

where  $\bar{U}_i$  is the  $i^{\text{th}}$  order statistic of i.i.d. uniform random variables  $U_1, \dots, U_k$  defined over  $[0, T_n]$  and  $\bar{V}_l$  is the  $l^{\text{th}}$  order statistic of i.i.d. uniform random variables  $V_1, \dots, V_j$  defined over  $[T_n, T_o]$  (see (R1)). Then, we have

$$h_o E \left[ \sum_{i=1}^k U_i \right] + h_o \cdot j \cdot T_n + h_o E \left[ \sum_{l=1}^j V_l \right] + h_o(Q_1 - k - j)T_o$$

which is equal to

$$h_o \cdot k \cdot \frac{T_n}{2} + h_o \cdot j \cdot T_n + h_o \cdot j \cdot \frac{(T_o - T_n)}{2} + h_o(Q_1 - k - j)T_o.$$

So far, we have derived the expressions for the first two conditional expectations in (3.6). As the last step, we need to derive the expression for the third conditional expectation in (3.6). Note that this expectation has been derived under the assumption that  $X_o^{(2)} > Q_1 - k$ . Therefore, we have

$$\begin{aligned} & E \left[ h_o \sum_{i=1}^{X_o^{(1)}} S_i + \sum_{l=1}^{Q_1 - X_o^{(1)}} (T_n + T_l) \mid X_o^{(1)} = k, X_o^{(2)} = j \right] = h_o E \left[ \sum_{i=1}^k S_i \mid X_o^{(1)} = k \right] \\ & + h_o E \left[ \sum_{l=1}^{Q_1 - k} (T_n + T_l) \mid X_o^{(2)} = j \right]. \\ & = h_o E \left[ \sum_{i=1}^k \bar{U}_i \right] + h_o(Q_1 - k)T_n + h_o E \left[ \sum_{l=1}^{Q_1 - k} \bar{V}_l \right]. \\ & = h_o E \left[ \sum_{i=1}^k U_i \right] + h_o(Q_1 - k)T_n + h_o \sum_{l=1}^{Q_1 - k} E [\bar{V}_l]. \\ & = h_o \cdot k \cdot \frac{T_n}{2} + h_o(Q_1 - k)T_n + h_o \sum_{l=1}^{Q_1 - k} \frac{l(T_o - T_n)}{(j + 1)}. \\ & = h_o \cdot k \cdot \frac{T_n}{2} + h_o(Q_1 - k)T_n + h_o \cdot \frac{(Q_1 - k)(Q_1 - k + 1)}{2} \cdot \frac{(T_o - T_n)}{(j + 1)}. \end{aligned}$$

We have derived all of the three conditional expectations in (3.6). Now, we can plug them in to get the expression for  $E[\text{Holding cost}|X_o^{(1)} = k]$ . As a result of some algebraic manipulations, we get the the following expression.

$$\begin{aligned}
 E[\text{Holding cost}|X_o^{(1)} = k] &= h_o \cdot k \cdot \frac{T_n}{2} \\
 &+ h_o(Q_1 - k)T_oP\{X_o^{(2)} = 0\} + \sum_{j=1}^{Q_1-k} h_oT_n \cdot jP\{X_o^{(2)} = j\} \\
 &+ \sum_{j=1}^{Q_1-k} \left( \frac{h_o(T_o - T_n)}{2} \cdot j + h_o(Q_1 - k - j)T_o \right) P\{X_o^{(2)} = j\} \\
 &+ \sum_{j=Q_1-k+1}^{\infty} h_o(Q_1 - k)T_nP\{X_o^{(2)} = j\} \\
 &+ \sum_{j=Q_1-k+1}^{\infty} \frac{h_o(Q_1 - k)(Q_1 - k + 1)(T_o - T_n)}{2} \cdot \frac{1}{(j + 1)}P\{X_o^{(2)} = j\}.
 \end{aligned}$$

Finally, in order to be able to find the expression for the expected holding cost, we need to plug  $E[\text{Holding cost}|X_o^{(1)} = k]$  into (3.5). As a result, we have

$$\begin{aligned}
 E[\text{Holding cost}] &= h_o \cdot \frac{T_n}{2} \sum_{k=0}^{Q_1-1} kP\{X_o^{(1)} = k\} \\
 &+ \sum_{k=0}^{Q_1-1} \sum_{j=0}^{Q_1-k} h_oT_njP\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} \\
 &+ \sum_{k=0}^{Q_1-1} \sum_{j=0}^{Q_1-k} \left( \frac{h_o(T_o - T_n)}{2} \cdot j + h_o(Q_1 - k - j)T_o \right) P\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} \\
 &+ \sum_{k=0}^{Q_1-1} \sum_{j=Q_1-k+1}^{\infty} h_o(Q_1 - k)T_nP\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} \\
 &+ \sum_{k=0}^{Q_1-1} \sum_{j=Q_1-k+1}^{\infty} \frac{h_o(Q_1 - k)(Q_1 - k + 1)(T_o - T_n)}{2} \cdot \frac{1}{(j + 1)}P\{X_o^{(2)} = j\}P\{X_o^{(1)} = k\} \\
 &+ h_o \frac{Q_1(Q_1 + 1)T_n}{2} \sum_{k=Q_1}^{\infty} \frac{1}{(k + 1)} \cdot P\{X_o^{(1)} = k\}.
 \end{aligned} \tag{3.7}$$

We have derived the expressions for the cost/revenue components to be used in the expression for the expected profit function for the old product. By using

those expressions, we can simply write the expected profit function for the old product as

$$E[\text{Profit}] = E[\text{Revenue}] + E[\text{Salvage value}] - E[\text{Lost sale cost}] - E[\text{Holding cost}].$$

As a function of  $Q_1$ ,  $T_o$  and  $T_n$ , the expected profit function,  $\Pi_o(Q_1, T_o, T_n)$ , can be written as

$$\begin{aligned} \Pi_o(Q_1, T_o, T_n) &= \sum_{k=0}^{Q_1-1} \sum_{j=0}^{Q_1-k} f_o(k, j) P\{X_o^{(2)} = j\} P\{X_o^{(1)} = k\} \\ &+ \sum_{k=0}^{Q_1-1} \sum_{j=Q_1-k+1}^{\infty} g_o(k, j) P\{X_o^{(2)} = j\} P\{X_o^{(1)} = k\} \\ &- \sum_{k=0}^{Q_1-1} \frac{h_o T_n}{2} k P\{X_o^{(1)} = k\} + \sum_{k=Q_1}^{\infty} h_o(k) P\{X_o^{(1)} = k\} \end{aligned} \quad (3.8)$$

where

$$f_o(k, j) = v_o(Q_1 - k - j) + p_o(k + j) + h_o \frac{(T_o - T_n)}{2} \cdot j - h_o(Q_1 - k)T_o$$

and

$$\begin{aligned} g_o(k, j) &= p_o Q_1 - b_o(j - Q_1 - k) - h_o(Q_1 - k)T_n \\ &- \frac{h_o(Q_1 - k)(Q_1 - k + 1)(T_o - T_n)}{2(j + 1)} \end{aligned}$$

and

$$h_o(k) = p_o Q_1 - b_o(k - Q_1 + \lambda_o^{(2)}(T_o - T_n)) - \frac{h_o Q_1(Q_1 + 1)T_n}{2(k + 1)}.$$

The derivation of the expected profit function for the new product is very similar. All of the steps that have been gone through need to be repeated for the new product. One of the differences in this case is that the new product will be in the market during the second and the third time zones,  $[T_n, T_o]$  and  $[T_o, t]$ , and therefore, the distribution of demand that the firm faces will be different. With a minor adjustment, we can handle this easily. Recall that the expected profit for the old product has been derived by conditioning on demand during first two time zones,  $X_o^{(1)}$  and  $X_o^{(2)}$ . For the new product, we need to condition on the demands

during second and the third time zones which are  $X_n^{(2)}$  and  $X_n^{(3)}$ . Therefore, if we replace  $X_o^{(1)}$  with  $X_n^{(2)}$  and  $X_o^{(2)}$  with  $X_n^{(3)}$ , then we will be done.

Another issue that we should mention before writing the expected profit function for the new product is that we have two more cost components associated with the new product. We consider procurement cost  $c_n$  and fixed ordering cost  $K_n$  of the new product explicitly in our model. Recall that we assumed, at the beginning of this chapter, procurement cost and fixed ordering cost of the old product as sunk costs. Therefore, we did not write these costs explicitly in (3.8). However, we do not assume procurement cost and fixed ordering cost of the new product as sunk costs. Therefore, we need to incorporate these two cost components in our model. Firm incurs a cost of  $\$c_n$  for each product that they order (manufacture). Therefore,  $c_n Q_2$  is the total procurement cost of the new product. In addition, if the firm orders (manufactures) a positive amount of the new product, it incurs a fixed cost of  $\$K_n$ .

Therefore, the expected profit function for the new product is

$$\begin{aligned}
 \Pi_n(Q_2, T_o, T_n) &= -c_n Q_2 - K_n \cdot \kappa(Q_2) \\
 &+ \sum_{i=0}^{Q_2-1} \sum_{m=0}^{Q_2-i} f_n(i, m) P\{X_n^{(3)} = m\} P\{X_n^{(2)} = i\} \\
 &+ \sum_{i=0}^{Q_2-1} \sum_{m=Q_2-i+1}^{\infty} g_n(i, m) P\{X_n^{(3)} = m\} P\{X_n^{(2)} = i\} \\
 &- \sum_{i=0}^{Q_2-1} \frac{h_o(T_o - T_n)}{2} i P\{X_n^{(2)} = i\} + \sum_{i=Q_2}^{\infty} h_n(i) P\{X_n^{(2)} = i\}
 \end{aligned} \tag{3.9}$$

where

$$f_n(i, m) = v_n(Q_2 - i - m) + p_n(i + m) + h_n \frac{(t - T_o)}{2} \cdot m - h_n(Q_2 - i)(t - T_n)$$

and

$$\begin{aligned}
 g_n(i, m) &= p_n Q_2 - b_n(m - Q_2 - i) - h_n(Q_2 - i)(T_o - T_n) \\
 &- \frac{h_n(Q_2 - i)(Q_2 - i + 1)}{2} \frac{(t - T_o)}{(m + 1)}.
 \end{aligned}$$

and

$$h_n(i) = p_n Q_2 - b_n(i - Q_2 + \lambda_n^{(3)}(t - T_o)) - \frac{h_n Q_2 (Q_2 + 1)(T_o - T_n)}{2(i + 1)}.$$

In expression (3.9),  $\kappa(Q_2)$  is an indicator variable which takes the value 1 whenever  $Q_2 > 0$  and takes 0 otherwise.

Now, we incorporate cannibalization into our model by using parameters  $\gamma_o$  and  $\gamma_n$  as defined in Table 3.1. We simply multiply the demand rate of the old product in the second time zone, i.e.  $\lambda_o^{(2)}$ , by  $\gamma_o$  and the demand rate of the new product in the second time zone, i.e.  $\lambda_n^{(2)}$ , by  $\gamma_n$ . We do not multiply any of  $\lambda_o^{(1)}$ ,  $\lambda_n^{(3)}$  by  $\gamma_o$  and  $\gamma_n$  because cannibalization can happen only if both products are in the market at the same time. Therefore, we have the following demand distributions for both products in the corresponding time zones after cannibalization is incorporated:

$$\begin{aligned} P\{X_o^{(1)} = k\} &= \frac{[\lambda_o^{(1)} T_n]^k}{k!} e^{-\lambda_o^{(1)} T_n}. \\ P\{X_o^{(2)} = k\} &= \frac{[\gamma_o \lambda_o^{(2)} (T_o - T_n)]^k}{k!} e^{-\gamma_o \lambda_o^{(2)} (T_o - T_n)}. \\ P\{X_n^{(2)} = k\} &= \frac{[\gamma_n \lambda_n^{(2)} (T_o - T_n)]^k}{k!} e^{-\gamma_n \lambda_n^{(2)} (T_o - T_n)}. \\ P\{X_n^{(3)} = k\} &= \frac{[\lambda_n^{(3)} (t - T_o)]^k}{k!} e^{-\lambda_n^{(3)} (t - T_o)}. \end{aligned}$$

We assume that  $0 \leq \gamma_o \leq 1$  and  $0 \leq \gamma_n \leq 1$ . Note that if  $\gamma_o < 1$  ( $\gamma_n < 1$ ), then the demand rate of the old (new) product decreases. In other words, the presence of the new (old) product *cannibalizes* the sales of the old (new) product. We may have the following cases regarding the effects of cannibalization: (1) None of the products cannibalizes the sales of the other (i.e.,  $\gamma_o = 1$ ,  $\gamma_n = 1$ ) or (2) only the new product cannibalizes the sales of the old product (i.e.,  $\gamma_o < 1$ ,  $\gamma_n = 1$ ) or (3) only the old product cannibalizes the sales of the new product (i.e.,  $\gamma_o = 1$ ,  $\gamma_n < 1$ ) or (4) both products cannibalize the sales of each other (i.e.,  $\gamma_o < 1$ ,  $\gamma_n < 1$ ). The last case can be further decomposed into three cases in

which the new product cannibalizes the sales of the old product more than the old product does (i.e.,  $\gamma_o < \gamma_n$ ), or, the old product cannibalizes the sales of the new product more than the new product does (i.e.,  $\gamma_o > \gamma_n$ ), or, both products cannibalizes each other's sales equally (i.e.,  $\gamma_o = \gamma_n$ ). It is important to note that, in our way of modeling cannibalization, the total demand rate for both product types is not necessarily constant. Please see Chapter 5 for further discussion.

We have all of the components necessary to write the expression for the expected profit function of the firm. All we need to do is to sum the expected profit function for the old product and for the new product. Recall that our decision variables were  $Q_2$ ,  $T_o$  and  $T_n$ . Therefore, as a function of these decision variables, the expected profit function of the firm for the dual product rollover case is

$$\Pi(Q_1, Q_2, T_o, T_n) = \Pi_o(Q_1, T_o, T_n) + \Pi_n(Q_2, T_o, T_n) \quad (3.10)$$

# Chapter 4

## Experimental Study

In this chapter, our objective is to gain insights into the behavior of optimal introduction timing and order quantity under different instances and to obtain some managerial implications for both the single and the dual product rollover strategies.

One of the characteristics of our models for both the single product rollover and the dual product rollover is that the order (production) quantity for the new product ( $Q_2$ ) takes nonnegative *integer* values (i.e.,  $Q_2 \in \{0\} \cup \mathbb{Z}^+$ ). For this reason, we cannot derive a closed form equation for the optimal  $Q_2$ . If we could have derived an equation for the optimal  $Q_2$ , we would have plugged it into the expected profit function so that it would be a function of the introduction time  $T$  only. This makes things challenging for us to obtain analytical results.

Another issue that makes our problem complicated is the number of parameters in both models. In the model for the single product rollover, we have 13 parameters - seven of them are associated with the new product and the remaining six parameters are associated with the old product. In the model for the dual product rollover, we have two additional parameters related to the *cannibalization* and another two parameters for the demand in the second time zone. The structure of the expected profit function with respect to  $T$  heavily depends on

the values of those parameters. We observed that for some set of parameters the expected profit is not concave in  $T$  (see Figure 4.1). Therefore, it is not easy to obtain a general expression, which holds for all set of values of the parameters, for the optimal  $T$ . However, as it is shown in Toptal and Çetinkaya [21], the expected profit function  $\Pi(Q, T)$  as revisited in Chapter 3, is concave in  $Q$  for fixed  $T$ . Therefore, in the case of single product rollovers, our expected profit function is also concave in  $Q_2$  for a given value of  $T$ .

**Example (Single Product Rollover):** Figure 4.1 is the graph of expected profit as a function of introduction timing  $T$  and the order quantity of the new product  $Q_2$ . In this example parameters have the following values:  $p_o = 1400$ ,  $h_o = 90$ ,  $v_o = 280$ ,  $Q_1 = 10$ ,  $b_o = 250$ ,  $\lambda_o^{(1)} = 10$ ,  $p_n = 1000$ ,  $h_n = 300$ ,  $v_n = 600$ ,  $c_n = 700$ ,  $b_n = 100$ ,  $K_n = 200$ ,  $\lambda_o^{(2)} = 20$  and  $t = 12$ .

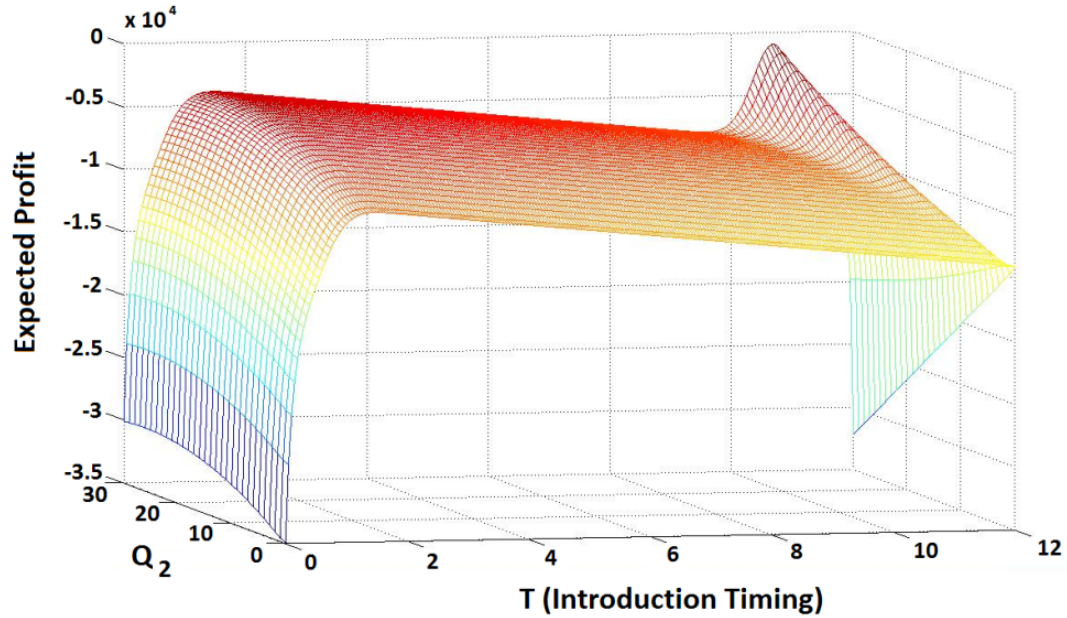


Figure 4.1: An example where expected profit is neither convex nor concave as a function of  $(Q_2, T)$  jointly.

Due to the above reasons, we conduct an experimental study to gain insights into

the behavior of the optimal expected profit function and of the optimal introduction timing for the single product rollover model. We determined three levels (low-medium-high) for each parameter associated with the new product except  $Q_2$ . We did not predetermine any level for the order (production) quantity  $Q_2$  because it is a decision variable. As for the old product under single product rollover strategy, values of the parameters other than  $Q_1$  and  $\lambda_o^{(1)}$  are set to a single level. We assigned three different values to  $Q_1$  as well as  $\lambda_o^{(1)}$  because the effect of both initial inventory and demand rates on optimal introduction timing is an important aspect of our analysis. Due to the computational complexity, we preferred to set single values to the parameters associated with the old product (except  $Q_1$  and  $\lambda_o^{(1)}$ ) and to change the levels of the parameters of the new product. Overall, for the single product rollover case, we have eight parameters whose different levels to be compared by running a full-factorial experimental design. The selection of parameter levels generates a total of  $3^8 = 6561$  instances.

Recall that our decision variables are  $Q_2$  and  $T$  for the single product rollover model. Therefore, in our analysis, we consider  $(Q_2, T)$  *jointly* as the decision variable and we evaluate the optimal  $(Q_2^*, T^*)$  pair for all instances. Throughout our analysis, we assume that the length of the selling period  $t$  is 12 months and the demand rates  $\lambda_o^{(1)}$ ,  $\lambda_o^{(2)}$ ,  $\lambda_n^{(2)}$ ,  $\lambda_n^{(3)}$  are monthly rates. To determine the optimal  $(Q_2^*, T^*)$  pair, we fixed 361 equally-distant candidates for introduction timing including the very beginning (time 0) and the very end of the selling period ( $t = 12$ ). At each candidate (time) epoch, we find the optimal ordering quantity  $Q_2^*$  by using the results in Toptal and Çetinkaya [21]. Given that the length of the selling period is 12 months, the distance between any two candidate epochs corresponds to a day.

The details of the experimental study that we designed for the dual product rollover model will be explained later in a different subsection. Now, we explain the details of the experimental study for the single product rollover and discuss the results that we obtained.

Our main objective in doing an extensive numerical analysis is to search for

answers to the following managerial questions for both product rollover strategies:

- (Q1) How does each parameter affect the optimal introduction timing and optimal order quantity?
- (Q2) In particular, how does the holding cost, thereby, liquidation of the initial inventory, and the cannibalization affect the optimal introduction timing and optimal order quantity?
- (Q3) Do higher profit margin and higher demand imply early withdrawal (introduction) of the old (new) product? Conversely, if the profit margin of and demand for the new product is low, does this always imply a late introduction of the new product?
- (Q4) Under what circumstances is dual product rollover strategy more profitable than the single product rollover strategy and vice versa?
- (Q5) Can the dual product rollover strategy still be advantageous than the single product rollover strategy in the presence of cannibalization?

## 4.1 Single Product Rollover

In choosing the data for the experimental design, we avoid extreme cases because, otherwise, it becomes harder to observe the effects of changes in parameters on the optimal introduction timing and on the optimal profit. For instance, if the price per unit of the new product  $p_n$  were too high, the optimal introduction timing would be 0 (i.e., do not sell the old product at all) for all of the different combinations of the parameters. In such a case, it is very profitable to sell the new product and all of the changes in other parameters can be compensated by

the revenue obtained by selling the new product. Therefore, in order to get as much information as possible from our experimental study, we have excluded extreme data. Table 4.1 summarizes the parameters settings used.

| Parameters | $p_n$ | $c_n$ | $h_n$ | $v_n$ | $b_n$ | $Q_1$ | $\lambda_o$ | $\lambda_n$ |
|------------|-------|-------|-------|-------|-------|-------|-------------|-------------|
| Low        | 1000  | 700   | 90    | 280   | 100   | 10    | 10          | 15          |
| Medium     | 1200  | 800   | 185   | 400   | 175   | 15    | 20          | 20          |
| High       | 1400  | 900   | 300   | 600   | 250   | 20    | 25          | 30          |

Table 4.1: The values of the parameters used in the numerical analysis for the single product rollover

As stated earlier, we only change the parameters of the new product, the initial inventory and the demand rate of the old product. We have kept the parameters except  $Q_1$  and  $\lambda_o^{(1)}$  of the old product unchanged to reduce the computational complexity. The levels for those parameters are set to the following values:  $p_o = 1000$ ,  $c_o = 700$ ,  $h_o = 140$  (20% of the procurement cost per unit),  $v_o = 400$  (40% of the per-unit price) and  $b_o = 100$  (10% of the per-unit price).

The levels for the price of the new product,  $p_n$ , were selected such that the profit margins range from 11% to 100% of the procurement cost  $c_n$ . In addition to those extremes, there are seven different profit margins as intermediate levels when all combinations are considered. For instance, when  $p_n$  is low and  $c_n$  is at medium level, the profit margin is 25% or when both  $p_n$  and  $c_n$  are at medium level, the profit margin is 50%. An interesting case regarding the optimal introduction timing is when both products have the same price and profit margin. To cover this case in our data set, we set the low values of  $p_n$  and  $c_n$  same as  $p_o$  and  $c_o$ . Thus, we are able to examine the behavior of the optimal introduction timing for this case (i.e.  $p_n = p_o$ ,  $c_n = c_o$ ) in  $3^6 = 729$  different instances. This also means that we have  $3^7 = 2187$  instances where prices of the products are equal ( $p_n = p_o$ ) and  $3^7 = 2187$  instances where per-unit procurement costs of the products are equal ( $c_n = c_o$ ).

We have made an implicit assumption while setting the values of  $p_n$ . We set the minimum value of  $p_n$  equal to  $p_o$ . Therefore, in all of 6561 instances,  $p_n$  is

at least as large as  $p_o$ . The reason why we set the values that way is because we assume that the new product is superior in quality, and therefore, more value is added to it compared to the old product.

The levels for the holding cost per unit of the new product,  $h_n$ , are such that holding cost / procurement cost ratio ranges between 10% and 42.85%, which is a considerably high percentage as far as per-unit holding costs are concerned. In between those extremes, this ratio takes the values 11.25%, 12.85%, 20.55%, 23.125%, 26.43%, 33.33%, 37.5% and 42%. Thus, our data set covers a wide range of instances. We set the levels of the salvage value per unit of the new product considering salvage value / price ratio. The salvage value / price ratio of the new product,  $v_n$ , ranges between 20% and 60%. The medium value of  $v_n$  is the same as the salvage value per unit of the old product  $v_o$  in order to be able compare the case where  $v_o = v_n$  regarding the behavior of optimal introduction timing. This refers to  $3^7 = 2187$  instances in which the per-unit salvage values of both products are the same. The levels of the lost sale cost per unit of the new product  $b_n$  are set in a similar fashion. The lost-sale cost / price ratio ranges between 7.14% and 25%. Low level of  $b_n$  is set such that it is the same as  $b_o$ .

### Results of the Numerical Analysis for the Case of Single Product Rollover

In 6561 instances, optimal introduction timing  $T^*$  never takes values 0 (i.e., do not sell the old product at all) and, it takes the value  $t$  (i.e., never introduce the new product) only in 69 instances. One reason why this is the case might be that we do not have extreme enough cases. If the price of the new product were extremely high, then since it would be very profitable to sell the new product, the optimal introduction timing would be  $T^* = 0$ . Although our data does not have extreme enough cases that would make  $T^* = 0$ , it has fairly extreme cases. For instance, we have instances where the selling price of the product is two times the procurement cost, holding cost per unit is almost 10% of the procurement cost and the lost sale cost per unit is only 7% of the selling price. Conversely, in some instances, the profit margin is very low and holding cost per unit is 30% of

the procurement cost per unit etc. Therefore, we believe that our experimental design covers a variety of scenarios to characterize the trade-off between the liquidation of the on-hand inventory of the old product and the chance of gaining higher revenue by selling the new product.

### **Impact of prices on the optimal introduction timing and order quantity**

In this section, we present our findings that answer Question (Q3) and part of Question (Q1) and Question (Q2).

We have 1458 instances where profit margin of the new product ( $p_n - c_n$ ) and the profit margin of the old product ( $p_o - c_o$ ) are the same. In half of these instances, the selling price and the procurement cost per unit of the new product are at their low value (i.e.,  $p_n = 1000$  and  $c_n = 700$ ). Note that, in these instances, the per-unit selling prices and the procurement costs of both products are the same (i.e.,  $p_n = p_o$ ,  $c_n = c_o$ ). In the other half of the instances, we have  $p_n = 1200$  and  $c_n = 900$ . For both halves of the instances, we have observed that, in all but 234 instances, the optimal introduction timing  $T^*$  is greater than 6 months. In other words, in more than 83% of the instances (1224 of 1458), it is optimal to keep the old product in the market for more than half of the selling period when profit margins of the old and the new product are the same. Interestingly, in these instances, the level of the initial inventory  $Q_1$  does not seem to have a significant impact on  $T^*$  because all of the three levels of  $Q_1$  are observed as much as any other. It is expected that a certain level of the parameter is observed much more than the other levels if that parameter has a significant impact on the decision variable. In 216 of 234 instances where it is optimal to introduce the new product earlier than 6 months, the lost sale cost per unit of the new product  $b_n$  is at its lowest value. In all of the remaining 18 cases, the lost sale cost per unit of the new product is at its medium level. Moreover, in none of 234 instances, the demand rate of the new product  $\lambda_n^{(2)}$  is at its highest value and the demand rate of the old product  $\lambda_o^{(1)}$  is at its lowest value. Under these conditions, probability of having a lost sale is relatively higher for the old product and relatively lower for the new product. This suggests that, if the per-unit lost-sale cost is high for the old and is

low for the new product, introducing the new product earlier is a better solution when the profit margins are the same. Therefore, we can conclude that unit lost sales has an important role on the optimal introduction timing when the profit margins are the same (see Tables A.1 - A.6).

Additionally, for those 234 instances, we analyze the effects of the change in the holding cost per unit of the new product on the optimal introduction timing  $T^*$ . As it turns out, changing holding cost per unit does not change  $T^*$  in the majority of the instances (216 of 234), however, it changes the optimal order quantity  $Q_2^*$  for the new product. The optimal order quantity  $Q_2^*$  decreases as holding cost per unit increases (see Tables A.1 - A.6). We can infer that the loss due to a change in the introduction timing is greater than the additional cost created by an increase in the holding cost per unit. In the remaining 18 instances where optimal introduction timing changes, it increases in all of them. In other words, it is more profitable to postpone the introduction of the new product. The common characteristic of those cases is that the profit margins, the lost sale costs per unit and the demand rates for both products are the same. Therefore, unless the products are alike in the sense that their revenue and cost components are similar, it is better to change the optimal order quantity than to change the introduction timing.

Now, let us analyze the cases where the demand for the new product is the highest whereas the demand for the old product is the lowest and the profit margin for the new product is highest (81 cases). Intuitively, it seems reasonable to introduce the new product to the market earlier because the profit margin is at its highest possible level and the demand is high which means a greater chance of making more revenue. Very surprisingly, majority of the instances (66%) do *not* support this intuition. Only 33% (27 of 81) of the instances result in an early introduction of the new product. When we further analyzed this situation, we realized that, in all of the instances where the early introduction of the new product is optimal, the holding cost per unit of the new product  $h_n$  is at its low level. In the remaining instances,  $h_n$  takes medium or high values but *never* takes low value. Other than the per-unit holding cost, none of the other parameters

seem to have a significant effect on such behavior of  $T^*$  (see Table 4.2).

| Parameters                 | $h_n$ | $v_n$ | $b_n$ | $Q_1$ |
|----------------------------|-------|-------|-------|-------|
| Percentage of low level    | 100%  | 33%   | 33%   | 33%   |
| Percentage of medium level | 0%    | 33%   | 33%   | 33%   |
| Percentage of high level   | 0%    | 33%   | 33%   | 33%   |

Table 4.2: Distribution of the 27 instances where early introduction is optimal given that  $\lambda_n = 30$ ,  $\lambda_o = 10$ ,  $p_n = 1400$ ,  $c_n = 700$

The above discussion illustrates the impact of the holding cost on the optimal introduction timing and shows that the holding cost is an important factor that need to be considered in timing decisions.

Now we analyze the instances which show opposite characteristics that are described in the previous paragraph. In the instances considered in this paragraph, the demand for the new product is the lowest whereas the demand for the old product is the highest and the profit margin for the new product is the lowest (81 cases). Intuitively, it seems reasonable to introduce the new product to the market later. As it turns out, 66% (54 of 81) of the instances supports this intuition. In these instances, the old product is kept in the market for at least 8 months. However, remaining 33% (27 of 81) results in a very early introduction of the new product. The new product is introduced to market in the first month at the latest. We have observed that, in all of those instances, the lost-sale cost of the new product  $b_n$  is at its low level and the expected profit due to the old product is very high (see Table 4.3). Therefore, if the lost-sale cost for the new product is sufficiently low, it is possible to compensate the losses due to early introduction of the new product by making large enough profit from the sales of the old product. Under the circumstances where it is least profitable to sell the new product, the lost-sale cost plays a crucial role in determining  $T^*$ .

### **Impact of other problem parameters on the optimal introduction timing and order quantity**

Contrary to the findings of [15], optimal introduction timing  $T^*$  is *not* necessarily

| Parameters                 | $h_n$ | $v_n$ | $b_n$ | $Q_1$ |
|----------------------------|-------|-------|-------|-------|
| Percentage of low level    | 33%   | 33%   | 100%  | 33%   |
| Percentage of medium level | 33%   | 33%   | 0%    | 33%   |
| Percentage of high level   | 33%   | 33%   | 0%    | 33%   |

Table 4.3: Distribution of the 27 instances where early introduction is optimal given that  $\lambda_n = 15$ ,  $\lambda_o = 25$ ,  $p_n = 1000$ ,  $c_n = 900$

increasing in  $c_n$ . In our numerical analysis, the optimal introduction timing  $T^*$  never decreases (i.e., do not stay longer in the market) as  $c_n$  increases, however, there are cases in which  $T^*$  stays the same. This behavior can be explained by the fact that  $Q_2$  is also a decision variable as well as  $T$  in our model. As seen in Tables A.7 - A.24, in all of those cases (270 of 2187) in which  $T^*$  stays the same,  $Q_2$  decreases as  $c_n$  increases. This tells us that, in some cases, it is possible to compensate the additional cost that results from keeping a costlier product longer in the market by decreasing  $Q_2$ . We are also able to observe the circumstances in which such a behavior of  $(Q_2^*, T^*)$  is more profitable than postponing the introduction. In all of 270 cases that we mention,  $T^*$  is relatively small (very small in most of the cases), the per-unit lost sale cost  $b_n$  of the new product is at its lowest level and the expected profit gained out of the sales of the old product is relatively high. This means that if the lost sale cost per unit of the new product is small enough so that keeping the new product in the market for a long time is justifiable (i.e., profit made out of the sales of the old product is sufficient to cover the loss), then introducing a relatively costly product without postponing the introduction may be a plausible decision.

Interestingly enough, initial inventory of the old product  $Q_1$  does not seem to have much of an impact on the optimal introduction timing  $T^*$ . In the majority of the instances (1830 of 2187), increasing  $Q_1$  from its low to high level does not change  $T^*$ . It does not cause a change in the optimal  $Q_2$  either. This means that our model is not quite sensitive with respect to the values of  $Q_1$  that we use in our numerical analysis. However, in the remaining instances (357 of 2187) where change in  $Q_1$  causes a change in  $T^*$ , we observed that  $T^*$  always increases as  $Q_1$  increases. That is, it is better to postpone the introduction timing of the new product if the initial inventory is high. Overall, the results of the numerical

analysis tell us that higher level of initial inventory of the old product does *not always* imply a late introduction of the new product.

Here, we present other observations that we obtained from our numerical analysis. We look for answers for the following questions: Does higher price/salvage value imply an early introduction of the new product? Does higher holding cost/lost-sale cost per unit imply a late introduction of the new product? To find answers to these questions we investigate the marginal impact of the change in the problem parameters on the optimal introduction timing. In other words, we keep all the parameters fixed except one and observe the impact of the change in that parameter on the optimal introduction timing. We also analyze the behavior of the parameters under certain circumstances to gain insights into how much of an impact that the parameters make on optimal introduction timing under those circumstances. We use the same approach as in [7]. We keep the record of the number of cases (in terms of percentages) that each level of a parameter is observed in order to be able see if there is a significant impact of that parameter. If the impact of a parameter is not significant, then we expect to see frequency values that are close to each other (33.33% in our case because we have 3 levels for each parameter).

Intuitively, we expect that the optimal introduction timing decreases as the price of the product increases (assuming that all of the other parameters are fixed). This is the case in 1923 of 2187 (87.93%) instances. In the remaining instances,  $T^*$  never increases (i.e., do not postpone the introduction of the new product). Therefore, it stays the same in all of 264 instances which corresponds to 12.07% the total instances (see Tables A.25 - A.42). We are able to have a general insights into the circumstances which leads to such behavior of  $T^*$ . In the instances in which  $T^*$  remains the same,  $T^*$  happens to take small values. This results in the gain of higher profit out of the sales of the old product (see Tables A.25 - A.42). In addition, for those cases, the per unit lost sale cost of the new product is always at its lowest level, the demand rate of the new product is not too high and the demand rate of the old product is not too low (see Table 4.4). Therefore, we can infer that postponing the introduction of a relatively expensive product is a

plausible decision if there is a high chance that the expected lost sale cost of the new product will be small and the demand for the old product is low.

| Parameters                 | $c_n$  | $h_n$  | $v_n$  | $b_n$ | $Q_1$  | $\lambda_o^{(1)}$ | $\lambda_n^{(2)}$ |
|----------------------------|--------|--------|--------|-------|--------|-------------------|-------------------|
| Percentage of low level    | 31.06% | 27.65% | 33.33% | 100%  | 32.95% | 0%                | 58.33%            |
| Percentage of medium level | 31.44% | 34.85% | 33.33% | 0%    | 34.09% | 38.64%            | 41.67%            |
| Percentage of high level   | 37.50% | 37.50% | 33.33% | 0%    | 32.95% | 61.36%            | 0%                |

Table 4.4: Distribution of the 264 instances where  $T^*$  does not change as  $p_n$  increases

As for the behavior of  $T^*$  with respect to  $h_n$ ,  $T^*$  does not decrease (i.e., do not withdraw the old product earlier) in any of 2187 cases in which the holding cost per unit of the new product  $h_n$  increases. However, in 253 of 2187 cases (11.57%),  $T^*$  remains the same (see Tables A.43 - A.60). All of 253 cases show very similar characteristics to those that we discussed in previous paragraph. The old product stays in the market for a short time so that the expected profit made by the sales of it is considerably high. The loss due to earlier introduction of the new product (to make the most profit out of the old product) is minimized by decreasing the order quantity  $Q_2$  (see Tables A.43 - A.60). Of course, this is a reasonable solution if the lost sale cost per unit of the new product is sufficiently low so that the loss due to early introduction of the new product is compensated by the profit made by the sales of the old product. Note that in Table 4.5, the demand rate of the new product is not too high and the demand rate of the old product is not too low. As a result, we can conclude that it may still be as profitable to introduce the new product, despite its higher per-unit holding cost, without postponing the introduction timing if there is a high chance that the expected lost sale cost of the new product will be small and the demand for the old product is low.

We further investigated the behavior of the optimal introduction timing and order quantity on one of the instances. We chose the instance in which all of the parameters other than  $\lambda_o$  are set to their medium levels. We set  $\lambda_o$  to its low value. Then we picked 90 equally-distant values in the interval  $[120, 565]$ . The

| Parameters                 | $p_n$  | $c_n$  | $v_n$ | $b_n$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(2)}$ |
|----------------------------|--------|--------|-------|-------|-------|-------------------|-------------------|
| Percentage of low level    | 39.13% | 28.86% | 33.2% | 100%  | 33.2% | 0%                | 60.87%            |
| Percentage of medium level | 32.02% | 35.57% | 33.2% | 0%    | 33.6% | 35.97%            | 39.13%            |
| Percentage of high level   | 28.85% | 35.57% | 33.6% | 0%    | 33.2% | 64.03%            | 0%                |

Table 4.5: Distribution of the 253 instances where  $T^*$  does not change as  $h_n$  increases

behavior of  $T^*$  is shown in Figure 4.2.

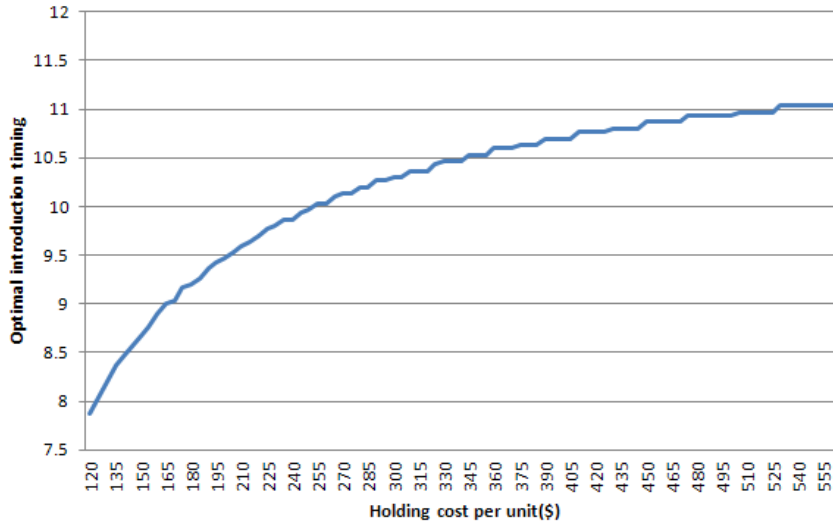


Figure 4.2: The behavior of  $T^*$  as  $h_n$  increases when  $p_n = 1200$ ,  $n_n = 800$ ,  $v_n = 400$ ,  $b_n = 175$ ,  $Q_1 = 20$ ,  $\lambda_o = 10$ ,  $\lambda_n = 20$

As seen in the figure, the holding cost has a diminishing effect on the behavior of the optimal introduction timing. That is, for smaller values of  $h_n$ , the impact of a change on  $T^*$  is larger than the impact of that on  $T^*$  for larger values of  $h_n$ . In addition,  $T^*$  is nonincreasing in  $h_n$  as expected. The optimal order quantity  $Q_2^*$  shows a similar diminishing behavior as  $h_n$  increases (see Figure 4.3).

The results of the numerical analysis show that  $T^*$  does not decrease (i.e., do not withdraw the old product earlier) in any of 2187 instances as the salvage value per unit of the new product  $v_n$  increases. However, in 364 of 2187 cases (16.64%),

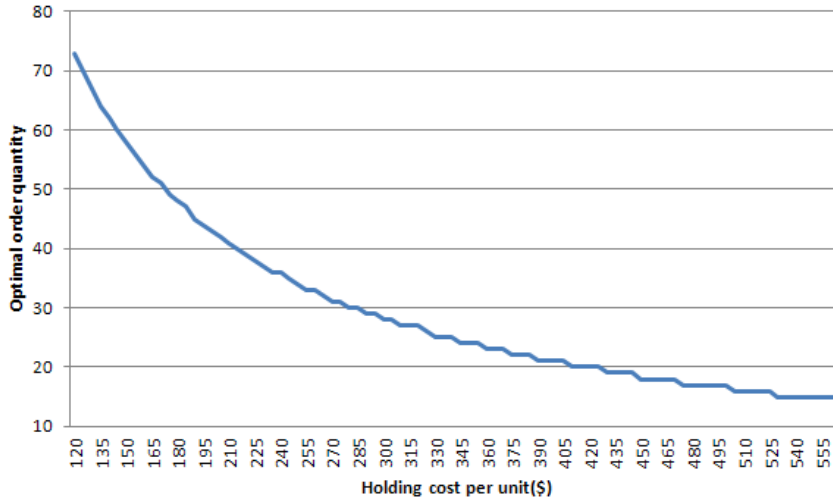


Figure 4.3: The behavior of  $Q_2^*$  as  $h_n$  increases when  $p_n = 1200$ ,  $n_n = 800$ ,  $v_n = 400$ ,  $b_n = 175$ ,  $Q_1 = 20$ ,  $\lambda_o = 10$ ,  $\lambda_n = 20$

$T^*$  remains the same. Although it is not as clear as it is in the previous two cases, the behavior of  $T^*$  seem to happen under very similar circumstances mentioned in the above paragraphs (see Table 4.6). Therefore, we can make a similar inference: It may still be as profitable to introduce the new product without postponing the introduction timing if there is a high chance that the expected lost sale cost of the new product will be small and the demand for the old product is low.

| Parameters                 | $p_n$  | $c_n$  | $h_n$  | $b_n$  | $Q_1$  | $\lambda_o^{(1)}$ | $\lambda_n^{(2)}$ |
|----------------------------|--------|--------|--------|--------|--------|-------------------|-------------------|
| Percentage of low level    | 42.03% | 29.12% | 26.37% | 88.19% | 33.79% | 11.54%            | 48.63%            |
| Percentage of medium level | 28.85% | 28.57% | 34.89% | 5.22%  | 33.24% | 42.03%            | 46.43%            |
| Percentage of high level   | 29.12% | 42.31% | 38.74% | 6.59%  | 32.97% | 46.43%            | 4.94%             |

Table 4.6: Distribution of the 364 instances where  $T^*$  does not change as  $v_n$  increases

Finally, in all of the cases,  $T^*$  strictly increases (postpone the introduction of the new product) as the lost-sale cost of the new product  $b_n$  increases. When we further analyze the impact of  $b_n$ , however, we observed that  $T^*$  is not necessarily strictly increasing. For some values of  $b_n$ , it remains unchanged and, surprisingly,

for some values of  $b_n$  decreases. To observe this, we considered only a single instance, which is the same instance that was used for the analysis of  $h_n$ , and changed the value of  $b_n$  while keeping the other parameters fixed. The behavior of  $T^*$  is shown in Figure 4.4.

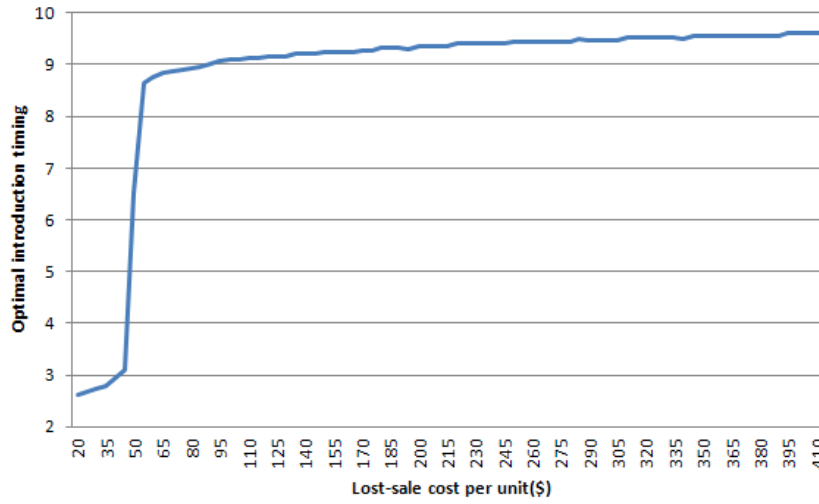


Figure 4.4: The behavior of  $T^*$  and  $Q_2^*$  as  $b_n$  increases when  $p_n = 1200$ ,  $c_n = 800$ ,  $v_n = 400$ ,  $h_n = 185$ ,  $Q_1 = 20$ ,  $\lambda_o = 10$ ,  $\lambda_n = 20$

The impact of  $b_n$  on  $T^*$  is very significant for the low values of it. As seen in the figure, there is a threshold up to which a change in  $b_n$  effects  $T^*$  drastically. The behavior of  $T^*$  stabilizes for the values of  $b_n$  larger than the threshold value. It is also possible to observe the diminishing impact of  $b_n$  once the threshold value is exceeded. The behavior of  $Q_2^*$  is quite interesting. As seen in Figure 4.5, for the small values of  $b_n$ ,  $Q_2^*$  is nondecreasing. After a threshold value is hit,  $Q_2^*$  shows a nonincreasing trend. Interestingly, we observe sudden changes (spikes) in the behavior  $Q_2^*$ . When we further investigate, we realized that  $T^*$  decreases, which is contrary to the general behavior of it, for those particular values of  $b_n$ .

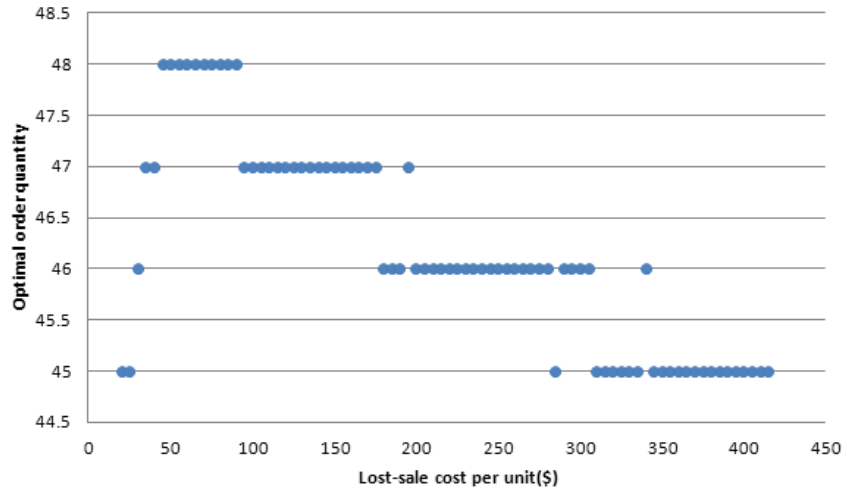


Figure 4.5: The behavior of  $T^*$  and  $Q_2^*$  as  $b_n$  increases when  $p_n = 1200$ ,  $c_n = 800$ ,  $v_n = 400$ ,  $h_n = 185$ ,  $Q_1 = 20$ ,  $\lambda_o = 10$ ,  $\lambda_n = 20$

## 4.2 Dual Product Rollover

There are major differences between the dual product rollover and the single product rollover models we developed. The first and the most important difference is that now we have two decision variables associated with the introduction timing of the new product and the withdrawal timing of the old product unlike the case in single product rollover model. Recall that in single product rollover model the introduction timing of the new product and the withdrawal timing of the old product are the same ( $T = T_n = T_o$ ). We no longer have that constraint in the dual product rollover case. We have two variables  $T_o$  and  $T_n$  which satisfy  $T_n \leq T_o$  (see Figure 3.2 and Table 3.1). In addition to those variables, order quantity of the new product  $Q_2$  is also a decision variable for the dual product rollover model. Therefore, the decision variable in the dual product rollover model is the triplet  $(Q_2, T_n, T_o)$ .

The other major differences between two models are the number of time zones and the cannibalization effect. As mentioned earlier, there are three time zones in the dual product rollover case in which both products coexist in the second time zone and may cannibalize the demand (sales) of each other. In order to

be able to observe the effects of cannibalization, we define two new parameters, which are not present in the single rollover model,  $\gamma_o$  and  $\gamma_n$  (see Table 3.1).

Having two more parameters and three decision variable makes dual product rollover model more complicated than the single product rollover model. Therefore, as in the case of single product rollover, we design an experimental study to gain insights into the behavior of optimal introduction and withdrawal timing and to specify some managerial implications that might be useful. Before getting into the details of the experimental study, we shall mention about an issue that plays a crucial role in the design of the experimental study. Since the single product rollover model is relatively simpler, we were able to find the optimal  $Q_2$  for a given introduction timing  $T$  easily. Our strategy to find the optimal  $(Q_2^*, T^*)$  pair was to enumerate  $(Q_2, T)$  for each  $T$  and to pick the one with the highest expected profit. Unfortunately, the expected profit function in the dual product rollover is not necessarily concave with respect to  $Q_2$  for a given  $T_n$  and  $T_o$ . Therefore, we do a three-dimensional search to find the optimal  $(Q_2^*, T_n^*, T_o^*)$  triplet.

A drawback of doing a three-dimensional search is its computational burden. We designed our experimental study in such a way that we tried to lower the computational burden as much as possible. First of all, we lowered the number of different instances. We determined two levels for each of the eight parameters that are also present in the single product rollover model and determined three levels for the parameters associated with cannibalization  $(\gamma_o, \gamma_n)$ . Therefore, we have  $2^8 \times 3^2 = 2304$  different instances. Secondly, we set  $\lambda_o^{(2)} = \gamma_o \lambda_o^{(1)}$  and  $\lambda_n^{(2)} = \gamma_n \lambda_n^{(3)}$ . We could have set  $\lambda_o^{(2)}$  and  $\lambda_n^{(2)}$  to different values, however, in that case, the number of parameters would have increased by two and we would have had  $2^{10} \times 3^2 = 9216$  instances which would have taken very long time. Also, we believe that it is easier to observe the effects of cannibalization when  $\lambda_o^{(2)} = \gamma_o \lambda_o^{(1)}$  and  $\lambda_n^{(2)} = \gamma_n \lambda_n^{(3)}$ . Thirdly, we set an upper bound on  $Q_2$  to keep the number of candidate triplets  $(Q_2, T_n, T_o)$  to be compared for each instance at a reasonable level. We set the upper bound on  $Q_2$  to 50. This seems to be a restrictive constraint, however, we tried to determine the levels of the parameters accordingly to get as much useful information as possible out of the experimental study.

We obtained the results of 2304 instances on a computer which has a processor of Intel Core i7 870 CPU running at 2.93GHz. The run time of all of 2304 instances on such a computer is approximately 12 days.

We used a slightly different subset of the data that we had used in the experimental study for the single product rollover model. We selected low and medium levels of all of the parameters except  $Q_1$ , which are common in both models, to be used in the experimental study of the dual product rollover model and we made slight changes (see Table 4.7). We set higher values for  $Q_1$ . The reason why we chose low and medium levels and higher  $Q_1$  values is that under those circumstances, the optimal order quantity  $Q_2^*$  tends to be lower ( $< 50$ ) which is desirable because  $Q_2$  falls into the interval that we search. Of course, this does not guarantee that an (local) optimal  $Q_2$ , which happens to fall into our interval of interest, is the global optimum. However, we have a better chance to observe the behavior of the dual product rollover model and to obtain useful information. The claim that we make above is based on observation, however, it is essential for us to rely on that observation and design the experimental study accordingly in order to have some results in a reasonable time frame.

The levels of the parameters that we use in the experimental study for the dual product rollover model are as seen in Table 4.7.

| Parameters | $p_n$ | $c_n$ | $h_n$ | $v_n$ | $b_n$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_o$ | $\gamma_n$ |
|------------|-------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|------------|
| Low        | 1000  | 700   | 90    | 280   | 100   | 75    | 10                | 10                | 0.25       | 0.50       |
| Medium     | 1200  | 800   | 180   | 400   | 175   | 80    | 15                | 15                | 0.50       | 0.75       |
| High       | -     | -     | -     | -     | -     | -     | -                 | -                 | 0.75       | 0.90       |

Table 4.7: The values of the parameters used in the numerical analysis for the dual product rollover

We continue to use the same values for the parameters of the old product as the ones that we use in the single product rollover model. Recall that the values for those parameters are set to the following values:  $p_o = 1000$ ,  $c_o = 700$ ,  $h_o = 140$  (20% of the procurement cost per unit),  $v_o = 400$  (40% of the price) and  $b_o = 100$

(10% of the price).

The set of data presented in Table 4.7 contains interesting cases in which the behavior of optimal introduction timing as well as the optimal order quantity of the new product and the optimal withdrawal timing of the old product may be of interest. For instance, some of the cases of interest may be the ones in which the profit margins or the prices or the per-unit procurement costs of both products are the same. When  $p_n$  and  $c_n$  are at their low values, the profit margins of the products are the same. Furthermore, the prices and the per-unit procurement costs are the same in those cases at the same time. Therefore, we are able to observe the behavior of optimal  $(Q_2^*, T_n^*, T_o^*)$  in  $2^6 \times 3^2 = 576$  instances in which the profit margins of both products are the same.

The levels for the holding cost per unit of the new product,  $h_n$ , are such that holding cost / procurement cost ratio ranges between 11.25% and 25.71%. In between those extremes, this ratio takes the values 12.85%, 22.5%. We set the levels of the salvage value per unit of the new product considering salvage value / price ratio. The salvage value / price ratio of the new product,  $v_n$ , ranges between 23.33% and 40%. The medium value of  $v_n$  is set to be the same as the salvage value per unit of the old product  $v_o$  in order to be able compare the case where  $v_o = v_n$  regarding the behavior of optimal introduction timing. This refers to  $2^7 \times 3^2 = 1152$  instances in which the per-unit salvage values of both products are the same. The levels of the lost sale cost per unit of the new product  $b_n$  are set in a similar fashion. The lost-sale cost / price ratio ranges between 8.33% and 17.5%. Low level of  $b_n$  is set such that it is the same as  $b_o$ .

We model the effects of cannibalization by using the parameters  $\gamma_o$  and  $\gamma_n$ . Recall that we multiply  $\gamma_o$  by  $\lambda_o^{(1)}$  to denote the demand for the old product in the second time zone (i.e.,  $\lambda_o^{(2)} = \gamma_o \lambda_o^{(1)}$ ). Similarly, we denote the demand for the new product in the second time zone as  $\lambda_n^{(2)} = \gamma_n \lambda_n^{(3)}$ . The values of the parameters  $\gamma_o$  and  $\gamma_n$  are selected such that they include all possible variations that can happen. When  $\gamma_o$  is at its medium (high) level and  $\gamma_n$  is at its low (medium) level and  $\lambda_o^{(1)} = \lambda_n^{(3)}$ , each product cannibalizes the sales of the other equally (see

Table 4.7). We have 256 such cases. In addition to those cases, we have cases in which the sales of the old product reduces significantly. By full analogy, we have cases in which the sales of the new product reduces significantly. Also the cases in which the sales of the old product more than that of the new product are covered. Note that the demand for both products in the second time zone depends on two parameters ( $\lambda_o^{(2)} = \gamma_o \lambda_o^{(1)}$  and  $\lambda_n^{(2)} = \gamma_n \lambda_n^{(3)}$ ). Since for each  $(\lambda_o^{(1)}, \lambda_n^{(3)})$  pair we have  $3^2 = 9$  possible  $(\gamma_o, \gamma_n)$  pairs, we have a total of  $3^2 \times 2^2 = 36$  possible demand rate combinations. Therefore, in essence, we try 36 different demand rates that are realizable in the second time zone for a given  $p_n, c_n, h_n, v_n, b_n$  and  $Q_1$ .

### Results of the Numerical Analysis for the case of Dual Product Rollover

In this section, we continue to search for answers to the questions (Q1)-(Q5) that we raised earlier in the chapter. In the following subsection, we try to find answers to the questions (Q1)-(Q3) specifically for the dual product rollover model. Then, in another subsection, we compare the single product and the dual product rollover models.

#### **Impact of cannibalization on the optimal introduction timing, withdrawal timing and order quantity**

A change in a single parameter in the dual product rollover model may cause the following changes in the optimal  $T_n^*, T_o^*$ : (1)  $T_n^*, T_o^*$  both decrease, or, (2)  $T_n^*$  decreases,  $T_o^*$  increases, or, (3)  $T_n^*$  increases,  $T_o^*$  decreases, or, (4)  $T_n^*, T_o^*$  both increase, or, (5)  $T_n^*$  stays the same,  $T_o^*$  changes, or, (6)  $T_n^*$  changes,  $T_o^*$  stays the same, or, (7)  $T_n^*, T_o^*$  both stay the same. We consider all of those possible outcomes in our analysis for both  $\gamma_o, \gamma_n$ .

Recall that we determined three levels for  $\gamma_o, \gamma_n$ . Therefore, we have  $\frac{2304}{3} = 768$  different instances in which only the cannibalization parameters change. From those instances, we eliminate the cases in which the numerical analysis yields the optimal order quantity  $Q_2^*$  equal to 50. The reason is that these cases may contain misleading information because  $Q_2^*$  is at its upper bound which indicates

the possibility that the algorithm terminates because it hits the boundaries and that the actual  $Q_2^*$  may be out of search region. After eliminating the cases in which  $Q_2^* = 50$ , there are 476 instances that remain for the analysis of  $\gamma_o$  and 364 instances that remain for the analysis of  $\gamma_n$ .

First, we examine the marginal impact of  $\gamma_o$  on the  $T_n^*$ ,  $T_o^*$  and  $Q_2^*$ . In other words, for each instance, we change only the value of  $\gamma_o$  (keep the other parameters unchanged) throughout the analysis presented below.

#### **Impact of $\gamma_o$ :**

In 196 of 476 instances, both  $T_n^*$  and  $T_o^*$  decrease as  $\gamma_o$  increases. In other words, in those instances, it is optimal to introduce the new product and withdraw the old product earlier as the cannibalization effect of the new product on the old product reduces. Note that, as a result of changes in  $T_n^*$  and  $T_o^*$ , the length of the second time zone either gets smaller or gets larger or remains unchanged. We examined the behavior of the optimal order quantity  $Q_2^*$  by considering how the length of the second time zone changes when  $\gamma_o$  increases. We observed that  $Q_2^*$  increases whenever the interval length of the second time zone ( $T_o^* - T_n^*$ ) increases. However, converse is not true.  $Q_2^*$  does not necessarily decrease whenever the interval length of the second time zone ( $T_o^* - T_n^*$ ) decreases. As the results of our study show, it may either decrease or increase or remain unchanged if ( $T_o^* - T_n^*$ ) decreases.

In 12 of remaining 280 instances,  $T_n^*$  decreases whereas  $T_o^*$  remains unchanged as  $\gamma_o$  increases. In other words, it is optimal to introduce the new product earlier while keeping the withdrawal time of the old product same. It seems that this strategy is optimal if the price and the holding cost per unit of the new product are low and the demand for the new product is high whereas the demand for the old product is low. In all of those cases,  $Q_2^*$  either increases or stays the same. Therefore,  $Q_2^*$  shows a nondecreasing behavior if  $T_o^*$  is fixed and  $T_n^*$  decreases (see Table A.61- A.62).

In the remaining 268 instances, which are different from all of the instances mentioned above, we are unable to observe a significant pattern regarding the behavior of  $(T_n^*, T_o^*)$  pair.  $(T_n^*, T_o^*)$  shows different kind of behavior as  $\gamma_o$  increases from its low level to medium level, compared to its behavior as  $\gamma_o$  increases from its medium level to high level. For instance, for a specific instance,  $T_n^*$  and  $T_o^*$  may both decrease as  $\gamma_o$  increases from low to medium level whereas  $T_n^*$  may increase and  $T_o^*$  decrease as  $\gamma_o$  increases from medium to high level. Therefore, we observed that the behavior of  $(T_n^*, T_o^*)$  heavily depends on the parameters and it is hard to categorize the instances based on the similarity of the results they give.

Finally, it is worth mentioning that we did not observe any case in which one of the following happens: (1) Both  $T_n^*, T_o^*$  increase, (2)  $T_n^*$  increases,  $T_o^*$  remains unchanged, (3)  $T_n^*$  remains unchanged,  $T_o^*$  increases and (4) Both  $T_n^*, T_o^*$  remain unchanged.

Now we present the results of analysis that we made to examine the marginal impact of  $\gamma_n$ . In other words, for each instance, we change only the value of  $\gamma_n$  (keep the other parameters unchanged) throughout the analysis presented below.

### **Impact of $\gamma_n$ :**

In 13 of 364 instances,  $T_n^*$  decreases and  $T_o^*$  remains unchanged as  $\gamma_n$  increases. In other words, in those instances, it is optimal to introduce the new product earlier while keeping the withdrawal time of the old product the same as the cannibalization effect of the old product on the new product reduces. Regarding the behavior of  $Q_2^*$ , we observed that  $Q_2^*$  always increases as  $\gamma_n$  increases (see Table A.63- A.64). As it is seen in the same table, the profit margin  $(p_n - c_n)$  of the new product is at its highest value in almost all instances. Moreover, the holding cost per unit of the new product  $h_n$  is at its lowest value in all cases. Additionally, the demand rate of the old product  $\lambda_o^{(1)}$  is at its lowest value. Therefore, those 13 instances are some of the instances in which selling the new product is very profitable and liquidating the inventory takes time (due to low demand). We can

infer that, under such circumstances, it is optimal to introduce the new product to gain more profit out of the sales of it while keeping the old product to liquidate the on-hand inventory.

In 40 of remaining 351 instances, none of  $T_n^*$ ,  $T_o^*$  changes as  $\gamma_n$  increases. Only  $Q_2^*$  changes as a response to the change in  $\gamma_n$ . When we observed the cases that give rise to such a behavior of  $T_n^*$ ,  $T_o^*$ , we realized that, for the new product, the holding cost per unit is high and the demand is low (see Table A.65- A.68). Under such circumstances, it may be too costly to change the optimal introduction timing of the new product and/or the withdrawal timing of the old product for the sake of making additional profit by exploiting less cannibalized environment. Therefore, increasing  $Q_2$  turns out to be the optimal strategy under those circumstances.

In the remaining 311 instances, which are different from all of the instances mentioned above, we are unable to observe a significant pattern regarding the behavior of  $(T_n^*, T_o^*)$  pair.  $(T_n^*, T_o^*)$  shows different kind of behavior as  $\gamma_n$  increases from its low level to medium level than it shows as  $\gamma_o$  increases from its medium level to medium level. For instance, for a specific instance,  $T_n^*$  and  $T_o^*$  may both decrease as  $\gamma_n$  increases from low to medium level whereas  $T_n^*$  may increase and  $T_o^*$  decrease as  $\gamma_n$  increases from medium to high level. Therefore, we observed that the behavior of  $(T_n^*, T_o^*)$  heavily depends on the parameters and it is hard to categorize the instances based on the similarity of the results they give.

### **Impact of other parameters on the optimal introduction timing and withdrawal timing**

In this section, we present the impact of  $p_n$ ,  $c_n$ ,  $h_n$ ,  $v_n$ ,  $b_n$  and  $Q_1$  on  $T_n^*$  and  $T_o^*$ . We simply summarize our findings in Tables 4.8 - 4.13. In these tables, the percentage corresponding to each type of behavior of  $(T_n^*, T_o^*)$  denote the number of occurrences of that particular behavior as a response to the change in the parameter of interest. The reason why we did this analysis is to be able to gain

insights into the general behavior of  $(T_n^*, T_o^*)$ .

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 0.27%       |
| Decreases | Increases | 7.41%       |
| Increases | Decreases | 10.38%      |
| Increases | Increases | 0.54%       |
| Decreases | Same      | 0%          |
| Increases | Same      | 41.91%      |
| Same      | Decreases | 12.8%       |
| Same      | Increases | 0.54%       |
| Same      | Same      | 26.15%      |

Table 4.8: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $c_n$  increases

In 68.06% of the instances, the optimal withdrawal timing of the old product  $T_o^*$  is not affected by the increase in  $c_n$ . In 23.45% of the remaining instances  $T_o^*$  decreases. Therefore, only in 8.49% of the instances  $T_o^*$  increases. In all of the instances in which  $T_n^*$  decreases and  $T_o^*$  increases, holding cost per unit of the new product is high whereas in the instances in which  $T_n^*$  either increases or remains unchanged and  $T_o^*$  increases, holding cost per unit of the new product is low. Therefore, holding cost seems to be the dominant factor affecting  $T_n^*$  in the instances in which  $T_o^*$  increases.  $T_n^*$  increases or remains unchanged in most of the instances (92.32%). Only in 7.68% of the instances  $T_n^*$  decreases. Increasing  $T_n$  while keeping  $T_o$  unchanged is the most frequently observed optimal decision.

In 75.58% of the instances, an increase in  $p_n$  causes a decrease in  $T_n^*$ . In other words, it is optimal to keep a more profitable product longer in the market most of the time. Note that in all of the instances in which  $T_n^*$  increases (14.71%),  $T_o^*$  behaves in a unique way. It always decreases. In the remaining 9.71% instances,  $T_n^*$  remains unchanged. In 50.72% of instances,  $T_o^*$  does not change as  $p_n$  increases whereas  $T_o^*$  increases in 32.43% of the instances. Therefore, only in 16.85% it decreases. Decreasing  $T_n$  while keeping  $T_o$  unchanged is the decision which happens to be optimal most frequently.

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 1.86%       |
| Decreases | Increases | 29.43%      |
| Increases | Decreases | 14.71%      |
| Increases | Increases | 0%          |
| Decreases | Same      | 44.29%      |
| Increases | Same      | 0%          |
| Same      | Decreases | 0.28%       |
| Same      | Increases | 3%          |
| Same      | Same      | 6.43%       |

Table 4.9: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $p_n$  increases

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 0%          |
| Decreases | Increases | 18.52%      |
| Increases | Decreases | 43.4%       |
| Increases | Increases | 0%          |
| Decreases | Same      | 0%          |
| Increases | Same      | 33.79%      |
| Same      | Decreases | 0%          |
| Same      | Increases | 3.26%       |
| Same      | Same      | 1.03%       |

Table 4.10: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $h_n$  increases

In majority of the instances (77.19%),  $T_n^*$  increases as the holding cost per unit of the new product increases. In other words, it is optimal to keep the new product for a shorter time period in the market. Note that in all of the instances in which  $T_n^*$  decreases,  $T_o^*$  increases. In very few of the instances (4.29%),  $T_n^*$  remains the same.  $T_o^*$  increases in 21.78% of the instances whereas it decreases in 43.4% and remains unchanged in 34.82% of the instances. Increasing  $T_n$  and decreasing  $T_o$  is the most frequently observed optimal decision.

We further investigated the impact of  $h_n$  on  $T_n^*$ ,  $T_o^*$  and  $Q_2^*$  by considering more values of  $h_n$ . We chose a single instance and picked 30 equally-distant values of  $h_n$  in the interval [120, 265]. Then we observed the behavior of  $T_n^*$ ,  $T_o^*$  and  $Q_2^*$  by keeping all of the other parameters fixed. The reason why we made such an

analysis is to see whether optimal timings and order quantity behave in a certain pattern (nonincreasing, nondecreasing, monotonicity etc.) or not.

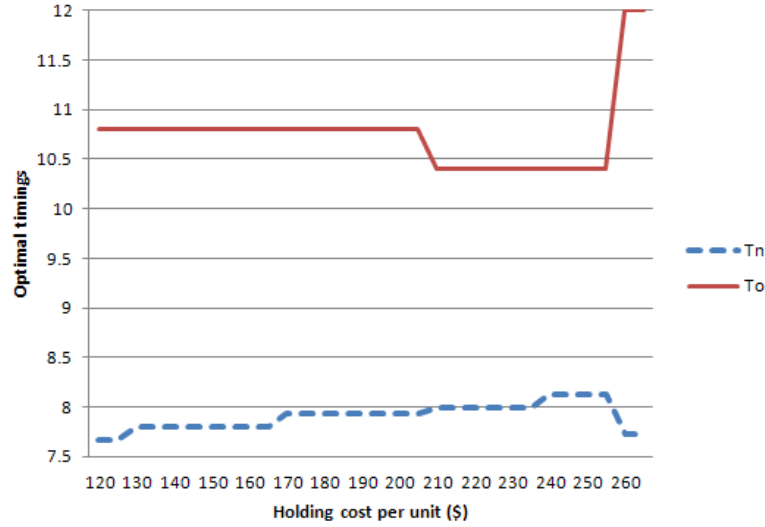


Figure 4.6: The behavior of  $T^*$  as  $h_n$  increases when  $p_n = 1200$ ,  $c_n = 800$ ,  $v_n = 400$ ,  $b_n = 120$ ,  $Q_1 = 80$ ,  $\lambda_o^{(1)} = 10$ ,  $\lambda_o^{(2)} = 10$ ,  $\gamma_o = 0.25$ ,  $\gamma_n = 0.75$

As seen in Figure 4.6, both  $T_n^*$  and  $T_o^*$  are neither nonincreasing nor nondecreasing.  $T_n^*$  is nondecreasing in  $h_n$  until a threshold value, which makes  $T_o^* = t = 12$ , is hit. We observed that  $Q_2^*$  is nonincreasing in  $h_n$  (see Figure 4.7).

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 0%          |
| Decreases | Increases | 0.13%       |
| Increases | Decreases | 0.13%       |
| Increases | Increases | 0.77%       |
| Decreases | Same      | 2.07%       |
| Increases | Same      | 2.32%       |
| Same      | Decreases | 0%          |
| Same      | Increases | 0.26%       |
| Same      | Same      | 94.32%      |

Table 4.11: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $v_n$  increases

In almost all instances, increasing salvage value per unit of the new product does

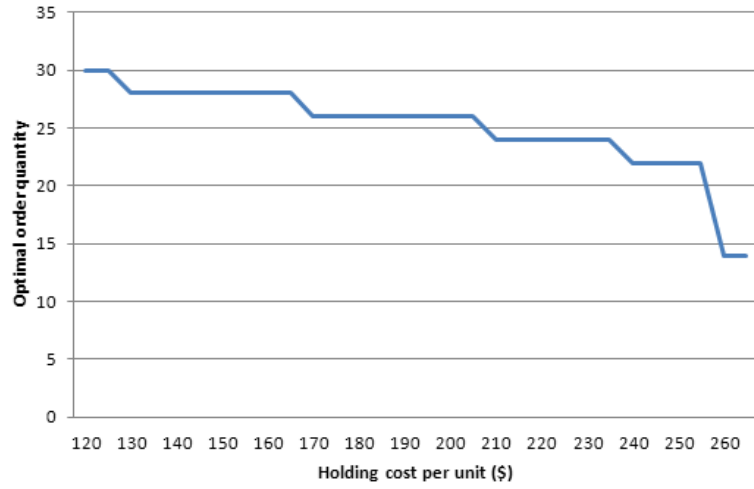


Figure 4.7: The behavior of  $Q_2^*$  as  $h_n$  increases when  $p_n = 1200$ ,  $c_n = 800$ ,  $v_n = 400$ ,  $b_n = 120$ ,  $Q_1 = 80$ ,  $\lambda_o^{(1)} = 10$ ,  $\lambda_n^{(1)} = 10$ ,  $\gamma_o = 0.25$ ,  $\gamma_n = 0.75$

not seem to have much of a impact on  $T_n^*$  and  $T_o^*$ . The explanation of this can be the choice of the data that we used as the levels of the parameters.

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 3.67%       |
| Decreases | Increases | 12.98%      |
| Increases | Decreases | 16.93%      |
| Increases | Increases | 1.55%       |
| Decreases | Same      | 31.17%      |
| Increases | Same      | 2.96%       |
| Same      | Decreases | 0.56%       |
| Same      | Increases | 18.33%      |
| Same      | Same      | 11.85%      |

Table 4.12: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $b_n$  increases

In 47.82% of the instances  $T_n^*$  decreases whereas increases in 21.44% and remains unchanged in 30.74%. In most of the cases (45.98%),  $T_o^*$  remains unchanged. In 32.86% of the remaining instances  $T_o^*$  increases while it decreases in 21.16%. Decreasing  $T_n$  and keeping  $T_o$  unchanged is the most frequently observed optimal decision.

| $T_n^*$   | $T_o^*$   | Percentages |
|-----------|-----------|-------------|
| Decreases | Decreases | 0 %         |
| Decreases | Increases | 0 %         |
| Increases | Decreases | 0.67 %      |
| Increases | Increases | 57.16 %     |
| Decreases | Same      | 0 %         |
| Increases | Same      | 42.17 %     |
| Same      | Decreases | 0 %         |
| Same      | Increases | 0 %         |
| Same      | Same      | 0 %         |

Table 4.13: Percentage of instances corresponding to each type of behavior of  $T_n^*$  and  $T_o^*$  as  $Q_1$  increases

As seen in Table 4.13, there are two dominant decisions that are optimal. The first one is the decision in which both  $T_n$  and  $T_o$  are increased (57.16%). In the second one  $T_n$  increases while  $T_o$  remains the same (42.17%). Note that in all of the instances  $T_n^*$  increases as  $Q_1$  increases. This can be explained by the cannibalization effect. In order to liquidate a higher amount of initial inventory, the old product needs to spend longer time in the market. Another factor that affects the liquidation of the initial inventory is the demand rate, which is affected by the cannibalization. Therefore, the later the new product is introduced, the faster the liquidation of the initial inventory is.

In this section, our main goal was to observe the dominant response of the optimal timings and order quantity with respect to marginal changes in some parameters. We also attempted to identify circumstances which may possibly have a significant effect on the observed behavior of the optimal timings. We observed that  $T_o^*$  may increase as  $c_n$  increases. In these instances, the holding cost per unit has a significant impact on the behavior of  $T_n^*$ . In a small group of instances an increase in  $p_n$  resulted in an increase in  $T_n^*$ . In these cases,  $T_o^*$  always decreases.  $T_n^*$  decreases when the holding cost per unit of the new product is high and increases when holding cost per unit of the new product is low. We also observed that  $T_n^*$  increases as  $Q_1$  increases.

### Comparison of the single product rollover model and the dual product rollover

In this section, we find answers to questions (Q4) and (Q5) and summarize the other results obtained by the comparison of two product rollover models. Before getting into the comparison, we omit 755 of 2304 instances because  $Q_2^*$  is equal to 50, which is the upper bound on  $Q_2$ , in those cases. The information obtained from those instances tend to be misleading because having  $Q_2^* = 50$  indicates a possibility that the actual optimal solution is out of the boundaries of our search.

Recall that Question (Q4) is as follows: Under what circumstances is the dual product rollover strategy more profitable than single product rollover strategy and vice versa? In all of 2304 instances, the dual product rollover strategy is the optimal strategy as opposed to the single product rollover strategy. This means that dual product rollover strategy can be more profitable than the single product rollover strategy even in the presence of high level of cannibalization effect. Another reason might be that the initial inventory of the old product  $Q_1$  is considerably high compared to the demand rates. The demand rates in our experiment refer to monthly average demands. Therefore, in all instances, the firm has a 7 or 8-month supply (on average) of the old product which has to be liquidated (probably by keeping the old product in the market for a long time). This may be one of the reasons why dual product rollover strategy is optimal for all instances. Note that this also answers Question (Q5) which is: Can the dual product rollover strategy still be advantageous than the single product rollover strategy in the presence of cannibalization?

Now, we compare both models based on their profits and try to gain insights into the behavior of the optimal profit. We observed that in all of 1549 instances, the expected profit gained out of the sales of the old product under the dual product rollover strategy is *always* higher than that of the old product under the single product rollover strategy. We can say that the dual product rollover strategy allows for gain of considerable amount of profit out of the sales of the old product. In other words, the firm has to sacrifice from a considerable amount of

potential profit in order to sell the newer version of the product under single product rollover strategy. To demonstrate how much this sacrificed profit may be, we present another observation: In 1057 instances (69% of all instances), the profit made out of the sales of the new product under dual product rollover strategy is *less* than that of the new product under the single product rollover strategy. Therefore, in all of those cases, the profit made out of the sales of the old product is enough to compensate the loss of profit out of the sales of the new product. We believe that those cases illustrate how much of a difference the liquidation of the initial inventory can make in the determination of product rollover strategy and optimal introduction and withdrawal timing.

Regarding the behavior of the optimal introduction and withdrawal timings, it is expected that the optimal introduction timing of the new product under the dual product rollover strategy is earlier than that of the new product under the single product rollover strategy (i.e.,  $T_n^* < T^*$ ). Similarly, it is expected that the optimal withdrawal timing of the old product under the dual product rollover strategy is later than that of the new product under the single product rollover strategy (i.e.,  $T^* < T_o^*$ ). Of course, these statements are valid for the cases in which the dual product rollover strategy gives better results than the single product rollover strategy. The reason why  $T_n^* < T^* < T_o^*$  is expected to hold is that when the constraint  $T_o = T_n$  is relaxed, the firm has a better chance of gaining higher profit by selling the new product in a longer time frame and of liquidating the inventory of the old product. Although, majority of the instances supports this intuition, a considerable number of instances supports what is counterintuitive.

There are 446 scenarios in which  $T^* \notin (T_n^*, T_o^*)$ . We analyzed these instances by using a similar method as in [7].

As seen in Table 4.14 and Table 4.15,  $T^* > T_o^* > T_n^*$  very often happens in the instances in which the old product is very profitable and new product is least profitable.

|        | $p_n$ | $c_n$ | $h_n$ | $v_n$ | $b_n$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_o$ | $\gamma_n$ |
|--------|-------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|------------|
| Low    | 64.13 | 40.81 | 13.45 | 50.00 | 56.50 | 50.22 | 8.97              | 66.37             | 8.07       | 35.43      |
| Medium | 35.87 | 59.19 | 86.55 | 50.00 | 43.50 | 49.78 | 91.03             | 33.63             | 38.12      | 33.63      |
| High   | -     | -     | -     | -     | -     | -     | -                 | -                 | 53.81      | 30.94      |

Table 4.14: Levels of the parameters (in percentages) in the cases where  $T^* \notin (T_n^*, T_o^*)$

|                             | $\Pi_o(Q_1, T_o^*, T_n^*)$ | $\Pi_n(Q_2^*, T_o^*, T_n^*)$ | $T_n^*$ | $T_o^*$ |
|-----------------------------|----------------------------|------------------------------|---------|---------|
| min                         | 35703.27                   | -8943.60                     | 4.07    | 6.4     |
| 25 <sup>th</sup> percentile | 56369.34                   | -3487.45                     | 4.28    | 7.2     |
| median                      | 57204.24                   | -695.04                      | 4.47    | 7.6     |
| 75 <sup>th</sup> percentile | 58606.82                   | 2109.93                      | 4.67    | 8.4     |
| max                         | 59421.42                   | 9367.42                      | 7.80    | 10.0    |

Table 4.15: Basic statistics associated with the cases where  $T^* \notin (T_n^*, T_o^*)$

The most important result of the analysis in this section is that the dual product rollover can be advantageous even if the sales of both products are significantly cannibalized. The dual product rollover strategy can be very profitable especially when the initial inventory of the old product is high because there is more time to liquidate the initial inventory.

# Chapter 5

## Conclusion

In this thesis, we study the problem of determining the optimal withdrawal timing of the existing product and the optimal introduction timing of the next generation of the existing product. We compare two basic product rollover strategies, namely single product rollover and dual product rollover, in this context. We developed two models for each of these strategies. The setting for both problems has the following characteristics: A firm faces stochastic demand over a finite time horizon and it has an initial inventory of the existing product at the beginning of that horizon. In addition to the price and procurement cost, a product of each type (existing and new generation) has a holding cost, salvage value and a lost sale cost. In our models for both product rollover strategies, our objective is to maximize the expected profit over the finite time horizon. The decision variables in the model for single product rollover strategy are the order quantity of the new product and the introduction timing of the next generation, which coincides with the withdrawal timing of the existing product. The decision variables for the dual product rollover strategy are the order quantity of the new product, the introduction timing of the next generation and the withdrawal timing of the existing product because product rollover does not have to be simultaneously. Specifically for the dual product rollover model, we define parameters to model the cannibalization of one product on the other. Since one of the objectives of this study is to analyze the impact of liquidation of inventory on timing decisions,

we model holding cost in a detailed manner for both models.

In addition, an experimental study is conducted to investigate the behavior of optimal introduction and withdrawal timing. Impact of the parameters, especially one associated with cannibalization, on the behavior of optimal introduction and withdrawal timing is investigated. Additionally, some special cases and the optimal policies that can be implemented under those cases are analyzed. The results of both models are compared.

For the single product rollover strategy, experimental analysis shows that the optimal introduction timing  $T^*$  is not necessarily increasing in the procurement cost per unit of the new product, high level of initial inventory of the old product does not always imply a late introduction of the new product, higher price for the new product does not necessarily mean a longer stay in the market for the new product, higher holding cost or higher salvage value for the new product does not necessarily mean a shorter stay in the market for the new product. Unlike the case for the above parameters, higher lost sale cost per unit of the new product implies late introduction of the new product. We also describe the circumstances under which these results are observed. We observed that above results are obtained if there is a high chance that the expected lost sale cost of the new product will be small and the demand for the old product is low. We also investigated some special cases that may be of interest. We found out that lost sale cost per unit of the new product has a crucial role on the optimal introduction timing when the profit margins of the products are the same. Moreover, we observed that unless the products are alike in the sense that their revenue and cost components are similar, it is better to change the optimal order quantity than to change the introduction timing. We analyzed the instances where the demand for the new product is the high, the demand for the old product is low and the profit margin for the new product is high. We observed that the holding cost rate of the new product is the dominant factor on the optimal timing and order quantity.

For the dual product rollover strategy, we made a similar analysis to the one explained in the above paragraph for the single product rollover strategy with

more concentration in the cannibalization issue. Results of the experimental analysis indicate that in about half of the instances it is possible to describe the optimal behavior of the decision variables  $(Q_2, T_n, T_o)$  under cannibalization. For the cannibalization effect of the new product on the old product, we observed that, in almost half of the instances, both the optimal introduction timing of the new product and the withdrawal timing of the old product  $T_o$  decrease as cannibalization effect on the old product decreases. Moreover, the optimal order quantity increases whenever the interval length of the second time zone increases. However, in the remaining instances, it is hard to describe the optimal behavior of the decision variables. Regarding the cannibalization effect of the old product on the new product, it is hard to describe the optimal behavior of the decision variables for the majority of the instances. In the remaining instances, we observed that the introduction timing of the new product decreases, the withdrawal timing of the new product remains unchanged and the optimal order quantity always increases as the cannibalization effect on the new product decreases.

Finally, we compare the performances of single product rollover and the dual product rollover strategies by using the same set of data. We examine circumstances under which the dual product rollover strategy is more advantageous than single product rollover strategy and vice versa. For the set of data we use, dual product rollover strategy turns out to be optimal in all cases.

This study can be extended by relaxing the assumption that the demands of both products in the second time zone, in which they coexist, are independent. Another extension to our study can be modeling the cannibalization in a different way. In our modeling of cannibalization, we do not assume that the market size, and hence the total demand rate, stays constant at all times. By allowing for a wide range of values for  $\gamma_o$  and  $\gamma_n$  (see Chapter 3), we model a situation where the total market size increases due to the existence of two product types in the market at the same time. We believe this may occur as a result of increased customer exposure to advertisements and/or perceived popularity of the product among customers. Cannibalization effect among the two products could as well be modeled by using multinomial logit (MNL) models by taking the market size

constant. We refer to Gruca and Sudharshan [8] and Basuroy and Nyugen [9] for applications of MNL models to characterize the market share among different products. In addition, a model that allows substitution of the old product with the new product can be considered as an extension. In such a model, if the inventory of the old product depletes before its withdrawal, the demand can be replaced by the new product (see [13]). Also a dynamic model which allows multiple replenishment opportunities for the new product can be considered. Finally, as a possible extension, pricing issues can be incorporated into the models for both scenarios and/or into the experimental analysis.

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# Appendix A

## Results of Computational Studies

In this section, we provide tables regarding the experimental analysis.

Table A.1: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1000$ ,  $c_2 = 700$ ).

| Parameters |       |       |       |             |             | $p_2 = 1000, c_2 = 700$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 90         | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 280   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 280   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 280   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 400   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 400   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 400   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 600   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 600   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 600   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 280   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 280   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 280   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 400   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 400   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 400   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 600   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 600   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 600   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 280   | 175   | 10    | 25          | 15          | -2808                   | 1026.76             | -1781.24          | 5.4   | 77    |
| 90         | 400   | 175   | 10    | 25          | 15          | -2891.33                | 1114.52             | -1776.81          | 5.43  | 77    |
| 90         | 600   | 175   | 10    | 25          | 15          | -3141.33                | 1373.88             | -1767.45          | 5.53  | 77    |
| 90         | 280   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |
| 185        | 280   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |
| 300        | 280   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 400   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |
| 185        | 400   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |
| 300        | 400   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 600   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |
| 185        | 600   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |

Table A.2: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1000$ ,  $c_2 = 700$ ). (cont'd)

| Parameters |       |       |       |             |             | $p_2 = 1000, c_2 = 700$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 300        | 600   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 280   | 175   | 15    | 25          | 15          | 2328                    | 1026.76             | 3354.76           | 5.4   | 77    |
| 90         | 400   | 175   | 15    | 25          | 15          | 2244.67                 | 1114.52             | 3359.19           | 5.43  | 77    |
| 90         | 600   | 175   | 15    | 25          | 15          | 1994.67                 | 1373.88             | 3368.55           | 5.53  | 77    |
| 90         | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 280   | 175   | 20    | 25          | 15          | 7324                    | 1026.76             | 8350.76           | 5.4   | 77    |
| 90         | 400   | 175   | 20    | 25          | 15          | 7240.67                 | 1114.52             | 8355.19           | 5.43  | 77    |
| 90         | 600   | 175   | 20    | 25          | 15          | 6990.67                 | 1373.88             | 8364.55           | 5.53  | 77    |
| 90         | 280   | 100   | 10    | 20          | 20          | 5015                    | -997                | 4018              | 2.8   | 88    |
| 185        | 280   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 280   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 400   | 100   | 10    | 20          | 20          | 5015                    | -997                | 4018              | 2.8   | 88    |
| 185        | 400   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 400   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 600   | 100   | 10    | 20          | 20          | 4748.33                 | -730.33             | 4018              | 2.93  | 88    |
| 185        | 600   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 600   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 280   | 100   | 15    | 20          | 20          | 9326.67                 | -263.67             | 9063              | 3.17  | 88    |
| 185        | 280   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 280   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 400   | 100   | 15    | 20          | 20          | 9326.67                 | -263.67             | 9063              | 3.17  | 88    |
| 185        | 400   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 400   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 600   | 100   | 15    | 20          | 20          | 9260                    | -197                | 9063              | 3.2   | 88    |
| 185        | 600   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 600   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 280   | 100   | 20    | 20          | 20          | 13663.33                | 269.67              | 13933             | 3.43  | 88    |
| 185        | 280   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 280   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 400   | 100   | 20    | 20          | 20          | 13596.67                | 336.33              | 13933             | 3.47  | 88    |
| 185        | 400   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 400   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 600   | 100   | 20    | 20          | 20          | 13596.67                | 336.33              | 13933             | 3.47  | 88    |
| 185        | 600   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 600   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |
| 185        | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |
| 300        | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |

Table A.3: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1000$ ,  $c_2 = 700$ ). (cont'd)

| Parameters |       |       |       |             |             | $p_2 = 1000, c_2 = 700$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 185        | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |
| 300        | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |
| 185        | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |
| 300        | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 280   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 280   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 280   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 400   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 400   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 400   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 600   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 600   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 600   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 280   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 280   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 280   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |
| 90         | 400   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 400   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 400   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |
| 90         | 600   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 600   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 600   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |

Table A.4: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1200$ ,  $c_2 = 900$ ).

| Parameters |       |       |       |             |             | $p_2 = 1200, c_2 = 900$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 90         | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 280   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 400   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -3791               | 5118.38           | 0.83  | 66    |
| 185        | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -10637              | -1727.62          | 0.83  | 32    |
| 300        | 600   | 100   | 10    | 20          | 15          | 8909.38                 | -13125              | -4215.62          | 0.83  | 20    |
| 90         | 280   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 280   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 280   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 400   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 400   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 400   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 600   | 100   | 15    | 20          | 15          | 13340.91                | -3341               | 9999.91           | 1.13  | 66    |
| 185        | 600   | 100   | 15    | 20          | 15          | 13340.91                | -10187              | 3153.91           | 1.13  | 32    |
| 300        | 600   | 100   | 15    | 20          | 15          | 13340.91                | -12675              | 665.91            | 1.13  | 20    |
| 90         | 280   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 280   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 280   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 400   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 400   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 400   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 600   | 100   | 20    | 20          | 15          | 17603.07                | -2891               | 14712.07          | 1.43  | 66    |
| 185        | 600   | 100   | 20    | 20          | 15          | 17603.07                | -9737               | 7866.07           | 1.43  | 32    |
| 300        | 600   | 100   | 20    | 20          | 15          | 17603.07                | -12225              | 5378.07           | 1.43  | 20    |
| 90         | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 280   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 400   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -4141               | 4956.61           | 0.6   | 66    |
| 185        | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -10987              | -1889.39          | 0.6   | 32    |
| 300        | 600   | 100   | 10    | 25          | 15          | 9097.61                 | -13475              | -4377.39          | 0.6   | 20    |
| 90         | 280   | 175   | 10    | 25          | 15          | -2641.33                | 853.99              | -1787.34          | 5.33  | 77    |
| 90         | 400   | 175   | 10    | 25          | 15          | -2724.67                | 940.82              | -1783.85          | 5.37  | 77    |
| 90         | 600   | 175   | 10    | 25          | 15          | -2891.33                | 1114.52             | -1776.81          | 5.43  | 77    |
| 90         | 280   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |
| 185        | 280   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |
| 300        | 280   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 400   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |
| 185        | 400   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |
| 300        | 400   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 600   | 100   | 15    | 25          | 15          | 13577.91                | -3741               | 9836.91           | 0.87  | 66    |

Table A.5: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1200$ ,  $c_2 = 900$ ). (cont'd)

| Parameters |       |       |       |             |             | $p_2 = 1200, c_2 = 900$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 185        | 600   | 100   | 15    | 25          | 15          | 13577.91                | -10587              | 2990.91           | 0.87  | 32    |
| 300        | 600   | 100   | 15    | 25          | 15          | 13577.91                | -13075              | 502.91            | 0.87  | 20    |
| 90         | 280   | 175   | 15    | 25          | 15          | 2494.67                 | 853.99              | 3348.66           | 5.33  | 77    |
| 90         | 400   | 175   | 15    | 25          | 15          | 2411.33                 | 940.82              | 3352.15           | 5.37  | 77    |
| 90         | 600   | 175   | 15    | 25          | 15          | 2244.67                 | 1114.52             | 3359.19           | 5.43  | 77    |
| 90         | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 280   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 400   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -3391               | 14585.1           | 1.1   | 66    |
| 185        | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -10237              | 7739.1            | 1.1   | 32    |
| 300        | 600   | 100   | 20    | 25          | 15          | 17976.1                 | -12725              | 5251.1            | 1.1   | 20    |
| 90         | 280   | 175   | 20    | 25          | 15          | 7490.67                 | 853.99              | 8344.66           | 5.33  | 77    |
| 90         | 400   | 175   | 20    | 25          | 15          | 7407.33                 | 940.82              | 8348.15           | 5.37  | 77    |
| 90         | 600   | 175   | 20    | 25          | 15          | 7240.67                 | 1114.52             | 8355.19           | 5.43  | 77    |
| 90         | 280   | 100   | 10    | 20          | 20          | 5015                    | -997                | 4018              | 2.8   | 88    |
| 185        | 280   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 280   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 400   | 100   | 10    | 20          | 20          | 5015                    | -997                | 4018              | 2.8   | 88    |
| 185        | 400   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 400   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 600   | 100   | 10    | 20          | 20          | 5015                    | -997                | 4018              | 2.8   | 88    |
| 185        | 600   | 100   | 10    | 20          | 20          | 3881.67                 | -8992.17            | -5110.5           | 3.37  | 43    |
| 300        | 600   | 100   | 10    | 20          | 20          | 3881.67                 | -12306.67           | -8425             | 3.37  | 26    |
| 90         | 280   | 100   | 15    | 20          | 20          | 9326.67                 | -263.67             | 9063              | 3.17  | 88    |
| 185        | 280   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 280   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 400   | 100   | 15    | 20          | 20          | 9326.67                 | -263.67             | 9063              | 3.17  | 88    |
| 185        | 400   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 400   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 600   | 100   | 15    | 20          | 20          | 9326.67                 | -263.67             | 9063              | 3.17  | 88    |
| 185        | 600   | 100   | 15    | 20          | 20          | 8793.33                 | -8858.83            | -65.5             | 3.43  | 43    |
| 300        | 600   | 100   | 15    | 20          | 20          | 8793.33                 | -12173.33           | -3380             | 3.43  | 26    |
| 90         | 280   | 100   | 20    | 20          | 20          | 13663.33                | 269.67              | 13933             | 3.43  | 88    |
| 185        | 280   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 280   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 400   | 100   | 20    | 20          | 20          | 13663.33                | 269.67              | 13933             | 3.43  | 88    |
| 185        | 400   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 400   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 600   | 100   | 20    | 20          | 20          | 13596.67                | 336.33              | 13933             | 3.47  | 88    |
| 185        | 600   | 100   | 20    | 20          | 20          | 12663.33                | -7858.83            | 4804.5            | 3.93  | 43    |
| 300        | 600   | 100   | 20    | 20          | 20          | 12663.33                | -11173.33           | 1490              | 3.93  | 26    |
| 90         | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |
| 185        | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |

Table A.6: Scenarios where optimal introduction timing  $T^*$  is less than 6 months when profit margins are the same ( $p_2 = 1200, c_2 = 900$ ). (cont'd)

| Parameters |       |       |       |             |             | $p_2 = 1200, c_2 = 900$ |                     |                   |       |       |
|------------|-------|-------|-------|-------------|-------------|-------------------------|---------------------|-------------------|-------|-------|
| $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$     | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |
| 300        | 280   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |
| 185        | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |
| 300        | 400   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -5263.67            | 3722.58           | 0.67  | 88    |
| 185        | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -14392.17           | -5405.92          | 0.67  | 43    |
| 300        | 600   | 100   | 10    | 25          | 20          | 8986.25                 | -17706.67           | -8720.42          | 0.67  | 26    |
| 90         | 280   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 280   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 280   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 400   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 400   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 400   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 600   | 100   | 15    | 25          | 20          | 13456.33                | -4730.33            | 8726              | 0.93  | 88    |
| 185        | 600   | 100   | 15    | 25          | 20          | 13456.33                | -13858.83           | -402.5            | 0.93  | 43    |
| 300        | 600   | 100   | 15    | 25          | 20          | 13456.33                | -17173.33           | -3717             | 0.93  | 26    |
| 90         | 280   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 280   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 280   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |
| 90         | 400   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 400   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 400   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |
| 90         | 600   | 100   | 20    | 25          | 20          | 17858.39                | -4263.67            | 13594.73          | 1.17  | 88    |
| 185        | 600   | 100   | 20    | 25          | 20          | 17858.39                | -13392.17           | 4466.23           | 1.17  | 43    |
| 300        | 600   | 100   | 20    | 25          | 20          | 17858.39                | -16706.67           | 1151.73           | 1.17  | 26    |

Table A.7: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 700$ |       |                     |                     |                   | $c_2 = 800$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83        | 66    | 8909.38             | -9575               | -665.62           | 0.83        | 50    |  |  |  |
| 1200       | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83        | 99    | 8909.38             | 3659                | 12568.38          | 0.83        | 83    |  |  |  |
| 1000       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -10637              | -1727.62          | 0.83        | 32    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -2629               | 6280.38           | 0.83        | 48    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 8621.67             | 17531.05          | 0.83        | 64    | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -13125              | -4215.62          | 0.83        | 20    | 8909.38             | -14825              | -5915.62          | 0.83        | 15    |  |  |  |
| 1200       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -8225               | 684.38            | 0.83        | 30    | 8909.38             | -10925              | -2015.62          | 0.83        | 25    |  |  |  |
| 1400       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -1325               | 7584.38           | 0.83        | 40    | 8909.38             | -5025               | 3884.38           | 0.83        | 35    |  |  |  |
| 1000       | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83        | 66    | 8909.38             | -9575               | -665.62           | 0.83        | 50    |  |  |  |
| 1200       | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83        | 99    | 8909.38             | 3659                | 12568.38          | 0.83        | 83    |  |  |  |
| 1000       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -10637              | -1727.62          | 0.83        | 32    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -2629               | 6280.38           | 0.83        | 48    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 8621.67             | 17531.05          | 0.83        | 64    | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -13125              | -4215.62          | 0.83        | 20    | 8909.38             | -14825              | -5915.62          | 0.83        | 15    |  |  |  |
| 1200       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -8225               | 684.38            | 0.83        | 30    | 8909.38             | -10925              | -2015.62          | 0.83        | 25    |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -1325               | 7584.38           | 0.83        | 40    | 8909.38             | -5025               | 3884.38           | 0.83        | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83        | 66    | 8909.38             | -9575               | -665.62           | 0.83        | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83        | 99    | 8909.38             | 3659                | 12568.38          | 0.83        | 83    |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -10637              | -1727.62          | 0.83        | 32    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -2629               | 6280.38           | 0.83        | 48    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 8621.67             | 17531.05          | 0.83        | 64    | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -13125              | -4215.62          | 0.83        | 20    | 8909.38             | -14825              | -5915.62          | 0.83        | 15    |  |  |  |
| 1200       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -8225               | 684.38            | 0.83        | 30    | 8909.38             | -10925              | -2015.62          | 0.83        | 25    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -1325               | 7584.38           | 0.83        | 40    | 8909.38             | -5025               | 3884.38           | 0.83        | 35    |  |  |  |
| 1000       | 90    | 800   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83        | 66    | 8909.38             | -9575               | -665.62           | 0.83        | 50    |  |  |  |
| 1200       | 90    | 800   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83        | 99    | 8909.38             | 3659                | 12568.38          | 0.83        | 83    |  |  |  |
| 1000       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -10637              | -1727.62          | 0.83        | 32    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -2629               | 6280.38           | 0.83        | 48    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | 8621.67             | 17531.05          | 0.83        | 64    | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -13125              | -4215.62          | 0.83        | 20    | 8909.38             | -14825              | -5915.62          | 0.83        | 15    |  |  |  |
| 1200       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -8225               | 684.38            | 0.83        | 30    | 8909.38             | -10925              | -2015.62          | 0.83        | 25    |  |  |  |
| 1400       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -1325               | 7584.38           | 0.83        | 40    | 8909.38             | -5025               | 3884.38           | 0.83        | 35    |  |  |  |
| 1000       | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13        | 66    | 13340.91            | -9125               | 4215.91           | 1.13        | 50    |  |  |  |
| 1200       | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13        | 99    | 13340.91            | 4109                | 17449.91          | 1.13        | 83    |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | 9071.67             | 22412.58          | 1.13        | 64    | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13        | 20    | 13340.91            | -14375              | -1034.09          | 1.13        | 15    |  |  |  |

Table A.8: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 700$ |       |                     |                     |                   | $c_2 = 800$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13        | 30    | 13340.91            | -10475              | 2865.91           | 1.13        | 25    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -875                | 12465.91          | 1.13        | 40    | 13340.91            | -4575               | 8765.91           | 1.13        | 35    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13        | 66    | 13340.91            | -9125               | 4215.91           | 1.13        | 50    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13        | 99    | 13340.91            | 4109                | 17449.91          | 1.13        | 83    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 9071.67             | 22412.58          | 1.13        | 64    | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13        | 20    | 13340.91            | -14375              | -1034.09          | 1.13        | 15    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13        | 30    | 13340.91            | -10475              | 2865.91           | 1.13        | 25    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -875                | 12465.91          | 1.13        | 40    | 13340.91            | -4575               | 8765.91           | 1.13        | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13        | 66    | 13340.91            | -9125               | 4215.91           | 1.13        | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13        | 99    | 13340.91            | 4109                | 17449.91          | 1.13        | 83    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 36436.23            | 49777.14          | 1.13        | 132   | 13340.91            | 24008.87            | 37349.78          | 1.13        | 116   |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 9071.67             | 22412.58          | 1.13        | 64    | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13        | 20    | 13340.91            | -14375              | -1034.09          | 1.13        | 15    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13        | 30    | 13340.91            | -10475              | 2865.91           | 1.13        | 25    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -875                | 12465.91          | 1.13        | 40    | 13340.91            | -4575               | 8765.91           | 1.13        | 35    |  |  |  |
| 1000       | 90    | 800   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13        | 66    | 13340.91            | -9125               | 4215.91           | 1.13        | 50    |  |  |  |
| 1200       | 90    | 800   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13        | 99    | 13340.91            | 4109                | 17449.91          | 1.13        | 83    |  |  |  |
| 1400       | 90    | 800   | 100   | 15    | 20          | 15          | 13340.91            | 36436.23            | 49777.14          | 1.13        | 132   | 13340.91            | 24008.87            | 37349.78          | 1.13        | 116   |  |  |  |
| 1000       | 185   | 800   | 100   | 15    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43        | 66    | 17603.07            | -8675               | 8928.07           | 1.43        | 50    |  |  |  |
| 1200       | 185   | 800   | 100   | 15    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43        | 99    | 17603.07            | 4559                | 22162.07          | 1.43        | 83    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12525              | 5078.07           | 1.43        | 24    |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 20          | 15          | 17603.07            | 9521.67             | 27124.74          | 1.43        | 64    | 17603.07            | 3491                | 21094.07          | 1.43        | 56    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43        | 20    | 17603.07            | -13925              | 3678.07           | 1.43        | 15    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43        | 30    | 17603.07            | -10025              | 7578.07           | 1.43        | 25    |  |  |  |
| 1400       | 90    | 400   | 100   | 15    | 20          | 15          | 17603.07            | -425                | 17178.07          | 1.43        | 40    | 17603.07            | -4125               | 13478.07          | 1.43        | 35    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43        | 66    | 17603.07            | -8675               | 8928.07           | 1.43        | 50    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43        | 99    | 17603.07            | 4559                | 22162.07          | 1.43        | 83    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12525              | 5078.07           | 1.43        | 24    |  |  |  |

Table A.9: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             | $c_2 = 700$         |                     |                   |       |       |                     | $c_2 = 800$         |                   |       |       |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------|---------------------|---------------------|-------------------|-------|-------|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |  |  |
| 1200  | 185        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43  | 48    | 17603.07            | -6138.33            | 11464.74          | 1.43  | 40    |  |  |
| 1400  | 185        | 400   | 100   | 20    | 20          | 15          | 17603.07            | 9521.67             | 27124.74          | 1.43  | 64    | 17603.07            | 3491                | 21094.07          | 1.43  | 56    |  |  |
| 1000  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43  | 20    | 17603.07            | -13925              | 3678.07           | 1.43  | 15    |  |  |
| 1200  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43  | 30    | 17603.07            | -10025              | 7578.07           | 1.43  | 25    |  |  |
| 1400  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -425                | 17178.07          | 1.43  | 40    | 17603.07            | -4125               | 13478.07          | 1.43  | 35    |  |  |
| 1000  | 90         | 600   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43  | 66    | 17603.07            | -8675               | 8928.07           | 1.43  | 50    |  |  |
| 1200  | 90         | 600   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43  | 99    | 17603.07            | 4559                | 22162.07          | 1.43  | 83    |  |  |
| 1000  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43  | 32    | 17603.07            | -12525              | 5078.07           | 1.43  | 24    |  |  |
| 1200  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43  | 48    | 17603.07            | -6138.33            | 11464.74          | 1.43  | 40    |  |  |
| 1400  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | 9521.67             | 27124.74          | 1.43  | 64    | 17603.07            | 3491                | 21094.07          | 1.43  | 56    |  |  |
| 1000  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43  | 20    | 17603.07            | -13925              | 3678.07           | 1.43  | 15    |  |  |
| 1200  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43  | 30    | 17603.07            | -10025              | 7578.07           | 1.43  | 25    |  |  |
| 1400  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -425                | 17178.07          | 1.43  | 40    | 17603.07            | -4125               | 13478.07          | 1.43  | 35    |  |  |
| 1000  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6   | 66    | 9097.61             | -9925               | -827.39           | 0.6   | 50    |  |  |
| 1200  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6   | 99    | 9097.61             | 3309                | 12406.61          | 0.6   | 83    |  |  |
| 1400  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | 44751.38          | 0.6   | 133   | 9097.61             | 23208.99            | 32306.6           | 0.6   | 116   |  |  |
| 1000  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | -1889.39          | 0.6   | 32    | 9097.61             | -13775              | -4677.39          | 0.6   | 24    |  |  |
| 1200  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 6118.61           | 0.6   | 48    | 9097.61             | -7388.33            | 1709.28           | 0.6   | 40    |  |  |
| 1400  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | 17369.28          | 0.6   | 64    | 9097.61             | 2241                | 11338.61          | 0.6   | 56    |  |  |
| 1000  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | -4377.39          | 0.6   | 20    | 9097.61             | -15175              | -6077.39          | 0.6   | 15    |  |  |
| 1200  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | 1675                | 522.61            | 0.6   | 30    | 9097.61             | -11275              | -2177.39          | 0.6   | 25    |  |  |
| 1400  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 7422.61           | 0.6   | 40    | 9097.61             | -5375               | 3722.61           | 0.6   | 35    |  |  |
| 1000  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 4956.61           | 0.6   | 66    | 9097.61             | -9925               | -827.39           | 0.6   | 50    |  |  |
| 1200  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | 21522.61          | 0.6   | 99    | 9097.61             | 3309                | 12406.61          | 0.6   | 83    |  |  |
| 1400  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | 35654.29            | 44751.91          | 0.6   | 133   | 9097.61             | 23208.99            | 32306.6           | 0.6   | 116   |  |  |
| 1000  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | -1889.39          | 0.6   | 32    | 9097.61             | -13775              | -4677.39          | 0.6   | 24    |  |  |
| 1200  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 6118.61           | 0.6   | 48    | 9097.61             | -7388.33            | 1709.28           | 0.6   | 40    |  |  |
| 1400  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | 17369.28          | 0.6   | 64    | 9097.61             | 2241                | 11338.61          | 0.6   | 56    |  |  |
| 1000  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | -4377.39          | 0.6   | 20    | 9097.61             | -15175              | -6077.39          | 0.6   | 15    |  |  |
| 1200  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | 1675                | 522.61            | 0.6   | 30    | 9097.61             | -11275              | -2177.39          | 0.6   | 25    |  |  |

Table A.10: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 700$ |       |                     |                     |                   | $c_2 = 800$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -1675               | 7422.61           | 0.6         | 40    | 9097.61             | -5375               | 3722.61           | 0.6         | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6         | 66    | 9097.61             | -9925               | -827.39           | 0.6         | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6         | 99    | 9097.61             | 3309                | 12406.61          | 0.6         | 83    |  |  |  |
| 1400       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 35655.17            | 44752.78          | 0.6         | 133   | 9097.61             | 23208.99            | 32306.61          | 0.6         | 116   |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13775              | -4677.39          | 0.6         | 24    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    | 9097.61             | 2241                | 11338.61          | 0.6         | 56    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6         | 20    | 9097.61             | -15175              | -6077.39          | 0.6         | 15    |  |  |  |
| 1200       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | 522.61            | 0.6         | 30    | 9097.61             | -11275              | -2177.39          | 0.6         | 25    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -1675               | 7422.61           | 0.6         | 40    | 9097.61             | -5375               | 3722.61           | 0.6         | 35    |  |  |  |
| 1000       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87        | 66    | 13577.91            | -9525               | 4052.91           | 0.87        | 50    |  |  |  |
| 1200       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87        | 99    | 13577.91            | 3709                | 17286.91          | 0.87        | 83    |  |  |  |
| 1400       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 36046.19            | 49624.1           | 0.87        | 132   | 13577.91            | 23608.95            | 37186.86          | 0.87        | 116   |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87        | 20    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87        | 30    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -1275               | 12302.91          | 0.87        | 40    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87        | 66    | 13577.91            | -9525               | 4052.91           | 0.87        | 50    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87        | 99    | 13577.91            | 3709                | 17286.91          | 0.87        | 83    |  |  |  |
| 1400       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 36047.27            | 49625.18          | 0.87        | 132   | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87        | 20    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87        | 30    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -1275               | 12302.91          | 0.87        | 40    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87        | 66    | 13577.91            | -9525               | 4052.91           | 0.87        | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87        | 99    | 13577.91            | 3709                | 17286.91          | 0.87        | 83    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 36047.27            | 49625.18          | 0.87        | 132   | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87        | 20    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87        | 30    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -1275               | 12302.91          | 0.87        | 40    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87        | 66    | 13577.91            | -9525               | 4052.91           | 0.87        | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87        | 99    | 13577.91            | 3709                | 17286.91          | 0.87        | 83    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 36047.27            | 49625.18          | 0.87        | 132   | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   |  |  |  |

Table A.11: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 700$ |       |                     |                     |                   | $c_2 = 800$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 36049.08            | 49626.99          | 0.87        | 132   | 13577.91            | 23608.97            | 37186.87          | 0.87        | 116   |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87        | 20    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87        | 30    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -1275               | 12302.91          | 0.87        | 40    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1         | 66    | 17976.1             | -9175               | 8801.1            | 1.1         | 50    |  |  |  |
| 1200       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1         | 99    | 17976.1             | 4059                | 22035.1           | 1.1         | 83    |  |  |  |
| 1400       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 36381.78            | 54357.87          | 1.1         | 132   | 17976.1             | 23958.85            | 41934.95          | 1.1         | 116   |  |  |  |
| 1000       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1         | 32    | 17976.1             | -13025              | 4951.1            | 1.1         | 24    |  |  |  |
| 1200       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1         | 48    | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    |  |  |  |
| 1400       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | 9021.67             | 26997.77          | 1.1         | 64    | 17976.1             | 2991                | 20967.1           | 1.1         | 56    |  |  |  |
| 1000       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1         | 20    | 17976.1             | -14425              | 3551.1            | 1.1         | 15    |  |  |  |
| 1200       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -7825               | 10151.1           | 1.1         | 30    | 17976.1             | -10525              | 7451.1            | 1.1         | 25    |  |  |  |
| 1400       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -925                | 17051.1           | 1.1         | 40    | 17976.1             | -4625               | 13351.1           | 1.1         | 35    |  |  |  |
| 1000       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1         | 66    | 17976.1             | -9175               | 8801.1            | 1.1         | 50    |  |  |  |
| 1200       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1         | 99    | 17976.1             | 4059                | 22035.1           | 1.1         | 83    |  |  |  |
| 1400       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 36384.31            | 54360.41          | 1.1         | 132   | 17976.1             | 23958.87            | 41934.97          | 1.1         | 116   |  |  |  |
| 1000       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1         | 32    | 17976.1             | -13025              | 4951.1            | 1.1         | 24    |  |  |  |
| 1200       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1         | 48    | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    |  |  |  |
| 1400       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | 9021.67             | 26997.77          | 1.1         | 64    | 17976.1             | 2991                | 20967.1           | 1.1         | 56    |  |  |  |
| 1000       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1         | 20    | 17976.1             | -14425              | 3551.1            | 1.1         | 15    |  |  |  |
| 1200       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -7825               | 10151.1           | 1.1         | 30    | 17976.1             | -10525              | 7451.1            | 1.1         | 25    |  |  |  |
| 1400       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -925                | 17051.1           | 1.1         | 40    | 17976.1             | -4625               | 13351.1           | 1.1         | 35    |  |  |  |
| 1000       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1         | 66    | 17976.1             | -9175               | 8801.1            | 1.1         | 50    |  |  |  |
| 1200       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1         | 99    | 17976.1             | 4059                | 22035.1           | 1.1         | 83    |  |  |  |
| 1400       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 36388.52            | 54364.62          | 1.1         | 132   | 17976.1             | 23958.89            | 41934.99          | 1.1         | 116   |  |  |  |
| 1000       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1         | 32    | 17976.1             | -13025              | 4951.1            | 1.1         | 24    |  |  |  |

Table A.12: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $c_2 = 700$ |       |                   |                   |                 | $c_2 = 800$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|-------------|-------|-------------------|-------------------|-----------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1           | -2229             | 15747.1         | 1.1         | 48    | 17976.1           | -6638.33          | 11337.77        | 1.1         | 40    |  |  |  |
| 1400       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1           | 9021.67           | 26997.77        | 1.1         | 64    | 17976.1           | 2991              | 20967.1         | 1.1         | 56    |  |  |  |
| 1000       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1           | -12725            | 5251.1          | 1.1         | 20    | 17976.1           | -14425            | 3551.1          | 1.1         | 15    |  |  |  |
| 1200       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1           | -7825             | 10151.1         | 1.1         | 30    | 17976.1           | -10525            | 7451.1          | 1.1         | 25    |  |  |  |
| 1400       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1           | -925              | 17051.1         | 1.1         | 40    | 17976.1           | -4625             | 13351.1         | 1.1         | 35    |  |  |  |
| 1000       | 185   | 280   | 100   | 10    | 20          | 20          | 3881.67           | -8992.17          | -5110.5         | 3.37        | 43    | 3881.67           | -12725.67         | -8844           | 3.37        | 32    |  |  |  |
| 1200       | 185   | 280   | 100   | 10    | 20          | 20          | 2081.67           | 3518.33           | 5600            | 4.27        | 64    | 3881.67           | -4177.92          | -296.25         | 3.37        | 54    |  |  |  |
| 1000       | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67           | -12306.67         | -8425           | 3.37        | 26    | 3881.67           | -14591.67         | -10710          | 3.37        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67           | 3493.33           | 7375            | 3.37        | 53    | 3881.67           | -1456.67          | 2425            | 3.37        | 46    |  |  |  |
| 1000       | 185   | 400   | 100   | 10    | 20          | 20          | 3881.67           | -8992.17          | -5110.5         | 3.37        | 43    | 3881.67           | -12725.67         | -8844           | 3.37        | 32    |  |  |  |
| 1200       | 185   | 400   | 100   | 10    | 20          | 20          | 2081.67           | 3518.33           | 5600            | 4.27        | 64    | 3881.67           | -4177.92          | -296.25         | 3.37        | 54    |  |  |  |
| 1000       | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67           | -12306.67         | -8425           | 3.37        | 26    | 3881.67           | -14591.67         | -10710          | 3.37        | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67           | 3493.33           | 7375            | 3.37        | 53    | 3881.67           | -1456.67          | 2425            | 3.37        | 46    |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 20          | 20          | 3881.67           | -8992.17          | -5110.5         | 3.37        | 43    | 3881.67           | -12725.67         | -8844           | 3.37        | 32    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 20          | 20          | 2081.67           | 3518.33           | 5600            | 4.27        | 64    | 3881.67           | -4177.92          | -296.25         | 3.37        | 54    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67           | -12306.67         | -8425           | 3.37        | 26    | 3881.67           | -14591.67         | -10710          | 3.37        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67           | 3493.33           | 7375            | 3.37        | 53    | 3881.67           | -1456.67          | 2425            | 3.37        | 46    |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 20          | 20          | 7126.67           | 3518.33           | 10645           | 4.27        | 64    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 20          | 20          | 7126.67           | 3518.33           | 10645           | 4.27        | 64    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 10645           | 4.27        | 64    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 800   | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 800   | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 10645           | 4.27        | 64    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 800   | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 800   | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 1000  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 1000  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 1000  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 1000  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 1200  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 1200  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 1200  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 1200  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 1400  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 1400  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 1400  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 1400  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 1600  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 1600  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 1600  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 1600  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 1800  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 1800  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 1800  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 1800  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 2000  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 2000  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 2000  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 2000  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 2200  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 2200  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 2200  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 2200  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 2400  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 2400  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 2400  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 2400  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 2600  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 2600  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 2600  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 2600  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 2800  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 2800  | 100   | 15    | 20          | 20          | 8793.33           | 3518.33           | 12420           | 4.97        | 53    | 8793.33           | -4044.58          | 4748.75         | 3.43        | 54    |  |  |  |
| 1000       | 300   | 2800  | 100   | 15    | 20          | 20          | 8793.33           | -12173.33         | -3380           | 3.43        | 26    | 8793.33           | -14458.33         | -5665           | 3.43        | 20    |  |  |  |
| 1400       | 300   | 2800  | 100   | 15    | 20          | 20          | 5726.67           | 6693.33           | 12420           | 4.97        | 53    | 8793.33           | -1323.33          | 7470            | 3.43        | 46    |  |  |  |
| 1000       | 185   | 3000  | 100   | 15    | 20          | 20          | 8793.33           | -8858.83          | -65.5           | 3.43        | 43    | 8793.33           | -12592.33         | -3799           | 3.43        | 32    |  |  |  |
| 1200       | 185   | 3000  | 100   | 15    | 20          | 20          | 8                 |                   |                 |             |       |                   |                   |                 |             |       |  |  |  |

Table A.13: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $c_2 = 700$ |                     |                     |                   |       | $c_2 = 800$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------------|---------------------|---------------------|-------------------|-------|-------------|--|--|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1000  | 300        | 280   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93  | 26          | 12663.33            | -13458.33           | -795              | 3.93  | 20          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 20    | 20          | 20          | 10596.67            | 6693.33             | 17290             | 4.97  | 53          | 12663.33            | -323.33             | 12340             | 3.93  | 46          |  |  |  |  |
| 1000  | 185        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -7858.83            | 4804.5            | 3.93  | 43          | 12663.33            | -11592.33           | 1071              | 3.93  | 32          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 20    | 20          | 20          | 12196.67            | 3318.33             | 15515             | 4.17  | 64          | 12663.33            | -3044.58            | 9618.75           | 3.93  | 54          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93  | 26          | 12663.33            | -13458.33           | -795              | 3.93  | 20          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 20    | 20          | 20          | 10596.67            | 6693.33             | 17290             | 4.97  | 53          | 12663.33            | -323.33             | 12340             | 3.93  | 46          |  |  |  |  |
| 1000  | 185        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -7858.83            | 4804.5            | 3.93  | 43          | 12663.33            | -11592.33           | 1071              | 3.93  | 32          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 20    | 20          | 20          | 12196.67            | 3318.33             | 15515             | 4.17  | 64          | 12663.33            | -3044.58            | 9618.75           | 3.93  | 54          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93  | 26          | 12663.33            | -13458.33           | -795              | 3.93  | 20          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 20    | 20          | 20          | 10596.67            | 6693.33             | 17290             | 4.97  | 53          | 12663.33            | -323.33             | 12340             | 3.93  | 46          |  |  |  |  |
| 1000  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          |  |  |  |  |
| 1200  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         |  |  |  |  |
| 1400  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | 47868.51            | 56854.76          | 0.67  | 177         | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         |  |  |  |  |
| 1000  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          |  |  |  |  |
| 1200  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          |  |  |  |  |
| 1400  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | 11354.08            | 20340.33          | 0.67  | 86          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          |  |  |  |  |
| 1000  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          |  |  |  |  |
| 1200  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -1906.67            | 7079.58           | 0.67  | 53          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          |  |  |  |  |
| 1000  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          |  |  |  |  |
| 1200  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         |  |  |  |  |
| 1400  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | 47868.64            | 56854.89          | 0.67  | 177         | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         |  |  |  |  |
| 1000  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | 11354.08            | 20340.33          | 0.67  | 86          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -1906.67            | 7079.58           | 0.67  | 53          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         |  |  |  |  |
| 1400  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         |  |  |  |  |

Table A.14: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                   |                   |                 |       | $c_2 = 700$ |                   |                   |                 |       | $c_2 = 800$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|-------|-------------|-------------------|-------------------|-----------------|-------|-------------|--|--|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1400  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25           | 47868.86          | 56855.11        | 0.67  | 177         | 8986.25           | 31253.33          | 40239.58        | 0.67  | 155         |  |  |  |  |
| 1000  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43          | 8986.25           | -18125.67         | -9139.42        | 0.67  | 32          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64          | 8986.25           | -9577.92          | -591.67         | 0.67  | 54          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25           | 11354.08          | 20340.33        | 0.67  | 86          | 8986.25           | 3295.83           | 12282.08        | 0.67  | 75          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25           | -17706.67         | -8720.42        | 0.67  | 26          | 8986.25           | -19991.67         | -11005.42       | 0.67  | 20          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25           | -11141.67         | -2155.42        | 0.67  | 40          | 8986.25           | -14756.67         | -5770.42        | 0.67  | 33          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25           | -1906.67          | 7079.58         | 0.67  | 53          | 8986.25           | -6856.67          | 2129.58         | 0.67  | 46          |  |  |  |  |
| 1000  | 90         | 280   | 100   | 15    | 25          | 20          | 13456.33          | -4730.33          | 8726            | 0.93  | 88          | 13456.33          | -12457.83         | 998.5           | 0.93  | 66          |  |  |  |  |
| 1200  | 90         | 280   | 100   | 15    | 25          | 20          | 13456.33          | 17392.17          | 30848.5         | 0.93  | 133         | 13456.33          | 5219.67           | 18676           | 0.93  | 111         |  |  |  |  |
| 1400  | 90         | 280   | 100   | 15    | 25          | 20          | 13456.33          | 48398.39          | 61854.72        | 0.93  | 177         | 13456.33          | 31786.66          | 45243           | 0.93  | 155         |  |  |  |  |
| 1000  | 185        | 280   | 100   | 15    | 25          | 20          | 13456.33          | -13858.83         | -402.5          | 0.93  | 43          | 13456.33          | -17592.33         | -4136           | 0.93  | 32          |  |  |  |  |
| 1200  | 185        | 280   | 100   | 15    | 25          | 20          | 13456.33          | -3148.33          | 10308           | 0.93  | 64          | 13456.33          | -9044.58          | 4411.75         | 0.93  | 54          |  |  |  |  |
| 1400  | 185        | 280   | 100   | 15    | 25          | 20          | 13456.33          | 11887.42          | 25343.75        | 0.93  | 86          | 13456.33          | 3829.17           | 17285.5         | 0.93  | 75          |  |  |  |  |
| 1000  | 300        | 280   | 100   | 15    | 25          | 20          | 13456.33          | -17173.33         | -3717           | 0.93  | 26          | 13456.33          | -19458.33         | -6002           | 0.93  | 20          |  |  |  |  |
| 1200  | 300        | 280   | 100   | 15    | 25          | 20          | 13456.33          | -10608.33         | 2848            | 0.93  | 40          | 13456.33          | -14223.33         | -767            | 0.93  | 33          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 15    | 25          | 20          | 13456.33          | -1373.33          | 12083           | 0.93  | 53          | 13456.33          | -6323.33          | 7133            | 0.93  | 46          |  |  |  |  |
| 1000  | 90         | 400   | 100   | 15    | 25          | 20          | 13456.33          | -4730.33          | 8726            | 0.93  | 88          | 13456.33          | -12457.83         | 998.5           | 0.93  | 66          |  |  |  |  |
| 1200  | 90         | 400   | 100   | 15    | 25          | 20          | 13456.33          | 17392.17          | 30848.5         | 0.93  | 133         | 13456.33          | 5219.67           | 18676           | 0.93  | 111         |  |  |  |  |
| 1400  | 90         | 400   | 100   | 15    | 25          | 20          | 13456.33          | 48398.87          | 61855.2         | 0.93  | 177         | 13456.33          | 31786.66          | 45243           | 0.93  | 155         |  |  |  |  |
| 1000  | 185        | 400   | 100   | 15    | 25          | 20          | 13456.33          | -13858.83         | -402.5          | 0.93  | 43          | 13456.33          | -17592.33         | -4136           | 0.93  | 32          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 15    | 25          | 20          | 13456.33          | -3148.33          | 10308           | 0.93  | 64          | 13456.33          | -9044.58          | 4411.75         | 0.93  | 54          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 15    | 25          | 20          | 13456.33          | 11887.42          | 25343.75        | 0.93  | 86          | 13456.33          | 3829.17           | 17285.5         | 0.93  | 75          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 15    | 25          | 20          | 13456.33          | -17173.33         | -3717           | 0.93  | 26          | 13456.33          | -19458.33         | -6002           | 0.93  | 20          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 15    | 25          | 20          | 13456.33          | -10608.33         | 2848            | 0.93  | 40          | 13456.33          | -14223.33         | -767            | 0.93  | 33          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 15    | 25          | 20          | 13456.33          | -1373.33          | 12083           | 0.93  | 53          | 13456.33          | -6323.33          | 7133            | 0.93  | 46          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | -4730.33          | 8726            | 0.93  | 88          | 13456.33          | -12457.83         | 998.5           | 0.93  | 66          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | 17392.17          | 30848.5         | 0.93  | 133         | 13456.33          | 5219.67           | 18676           | 0.93  | 111         |  |  |  |  |
| 1400  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | 48398.87          | 61855.2         | 0.93  | 177         | 13456.33          | 31786.66          | 45243           | 0.93  | 155         |  |  |  |  |
| 1000  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -13858.83         | -402.5          | 0.93  | 43          | 13456.33          | -17592.33         | -4136           | 0.93  | 32          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -3148.33          | 10308           | 0.93  | 64          | 13456.33          | -9044.58          | 4411.75         | 0.93  | 54          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33          | 11887.42          | 25343.75        | 0.93  | 86          | 13456.33          | 3829.17           | 17285.5         | 0.93  | 75          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -17173.33         | -3717           | 0.93  | 26          | 13456.33          | -19458.33         | -6002           | 0.93  | 20          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -10608.33         | 2848            | 0.93  | 40          | 13456.33          | -14223.33         | -767            | 0.93  | 33          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -1373.33          | 12083           | 0.93  | 53          | 13456.33          | -6323.33          | 7133            | 0.93  | 46          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | -4730.33          | 8726            | 0.93  | 88          | 13456.33          | -12457.83         | 998.5           | 0.93  | 66          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | 17392.17          | 30848.5         | 0.93  | 133         | 13456.33          | 5219.67           | 18676           | 0.93  | 111         |  |  |  |  |
| 1400  | 90         | 600   | 100   | 15    | 25          | 20          | 13456.33          | 48398.66          | 61856           | 0.93  | 177         | 13456.33          | 31786.66          | 45243           | 0.93  | 155         |  |  |  |  |
| 1000  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -13858.83         | -402.5          | 0.93  | 43          | 13456.33          | -17592.33         | -4136           | 0.93  | 32          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33          | -3148.33          | 10308           | 0.93  | 64          | 13456.33          | -9044.58          | 4411.75         | 0.93  | 54          |  |  |  |  |

Table A.15: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 700(low) to 800(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $c_2 = 700$ |                     |                     |                   |       | $c_2 = 800$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------------|---------------------|---------------------|-------------------|-------|-------------|--|--|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1400  | 185        | 600   | 100   | 15    | 25          | 20          | 13456.33            | 11887.42            | 25343.75          | 0.93  | 86          | 13456.33            | 3829.17             | 17285.5           | 0.93  | 75          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93  | 26          | 13456.33            | -19458.33           | -6002             | 0.93  | 20          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -10608.33           | 2848              | 0.93  | 40          | 13456.33            | -14223.33           | -767              | 0.93  | 33          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -1373.33            | 12083             | 0.93  | 53          | 13456.33            | -6323.33            | 7133              | 0.93  | 46          |  |  |  |  |
| 1000  | 90         | 280   | 100   | 20    | 25          | 20          | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88          | 17858.39            | -11991.17           | 5867.23           | 1.17  | 66          |  |  |  |  |
| 1200  | 90         | 280   | 100   | 20    | 25          | 20          | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133         | 17858.39            | 5686.33             | 23544.73          | 1.17  | 111         |  |  |  |  |
| 1400  | 90         | 280   | 100   | 20    | 25          | 20          | 17858.39            | 48856.16            | 66714.55          | 1.17  | 177         | 17858.39            | 32253.32            | 50111.71          | 1.17  | 155         |  |  |  |  |
| 1000  | 185        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43          | 17858.39            | -17125.67           | 732.73            | 1.17  | 32          |  |  |  |  |
| 1200  | 185        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64          | 17858.39            | -8577.92            | 9280.48           | 1.17  | 54          |  |  |  |  |
| 1400  | 185        | 280   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17  | 86          | 17858.39            | 4295.83             | 22154.23          | 1.17  | 75          |  |  |  |  |
| 1000  | 300        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17  | 26          | 17858.39            | -18991.67           | -1133.27          | 1.17  | 20          |  |  |  |  |
| 1200  | 300        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -10141.67           | 7716.73           | 1.17  | 40          | 17858.39            | -13756.67           | 4101.73           | 1.17  | 33          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -906.67             | 16951.73          | 1.17  | 53          | 17858.39            | -5856.67            | 12001.73          | 1.17  | 46          |  |  |  |  |
| 1000  | 90         | 400   | 100   | 20    | 25          | 20          | 17858.39            | 48857.53            | 35717.23          | 1.17  | 88          | 17858.39            | -11991.17           | 5867.23           | 1.17  | 66          |  |  |  |  |
| 1200  | 90         | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 66715.92          | 1.17  | 133         | 17858.39            | 32253.32            | 23544.73          | 1.17  | 111         |  |  |  |  |
| 1400  | 90         | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43          | 17858.39            | -17125.67           | 732.73            | 1.17  | 32          |  |  |  |  |
| 1000  | 185        | 400   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64          | 17858.39            | -8577.92            | 9280.48           | 1.17  | 54          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17  | 86          | 17858.39            | 4295.83             | 22154.23          | 1.17  | 75          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17  | 26          | 17858.39            | -18991.67           | -1133.27          | 1.17  | 20          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 20    | 25          | 20          | 17858.39            | -10141.67           | 7716.73           | 1.17  | 40          | 17858.39            | -13756.67           | 4101.73           | 1.17  | 33          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 20    | 25          | 20          | 17858.39            | -906.67             | 16951.73          | 1.17  | 53          | 17858.39            | -5856.67            | 12001.73          | 1.17  | 46          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 20    | 25          | 20          | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88          | 17858.39            | -11991.17           | 5867.23           | 1.17  | 66          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 20    | 25          | 20          | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133         | 17858.39            | 5686.33             | 23544.73          | 1.17  | 111         |  |  |  |  |
| 1200  | 90         | 600   | 100   | 20    | 25          | 20          | 17858.39            | 48859.81            | 66718.2           | 1.17  | 177         | 17858.39            | 32253.32            | 50111.71          | 1.17  | 155         |  |  |  |  |
| 1400  | 90         | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43          | 17858.39            | -17125.67           | 732.73            | 1.17  | 32          |  |  |  |  |
| 1000  | 185        | 600   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64          | 17858.39            | -8577.92            | 9280.48           | 1.17  | 54          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17  | 86          | 17858.39            | 4295.83             | 22154.23          | 1.17  | 75          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17  | 26          | 17858.39            | -18991.67           | -1133.27          | 1.17  | 20          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 20    | 25          | 20          | 17858.39            | -10141.67           | 7716.73           | 1.17  | 40          | 17858.39            | -13756.67           | 4101.73           | 1.17  | 33          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 20    | 25          | 20          | 17858.39            | -906.67             | 16951.73          | 1.17  | 53          | 17858.39            | -5856.67            | 12001.73          | 1.17  | 46          |  |  |  |  |

Table A.16: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83        | 50    | 8909.38             | -13691              | -4781.62          | 0.83        | 33    |  |  |  |
| 1200       | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83        | 83    | 8909.38             | -3791               | 5118.38           | 0.83        | 66    |  |  |  |
| 1000       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -13425              | -4515.62          | 0.83        | 24    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 2591                | 11500.38          | 0.83        | 56    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -14825              | -5915.62          | 0.83        | 15    | 8909.38             | -16025              | -7115.62          | 0.83        | 10    |  |  |  |
| 1200       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -10925              | -2015.62          | 0.83        | 25    | 8909.38             | -13125              | -4215.62          | 0.83        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -5025               | 3884.38           | 0.83        | 35    | 8909.38             | -8225               | 684.38            | 0.83        | 30    |  |  |  |
| 1000       | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83        | 50    | 8909.38             | -13691              | -4781.62          | 0.83        | 33    |  |  |  |
| 1200       | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83        | 83    | 8909.38             | -3791               | 5118.38           | 0.83        | 66    |  |  |  |
| 1000       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -13425              | -4515.62          | 0.83        | 24    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 2591                | 11500.38          | 0.83        | 56    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -14825              | -5915.62          | 0.83        | 15    | 8909.38             | -16025              | -7115.62          | 0.83        | 10    |  |  |  |
| 1200       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -10925              | -2015.62          | 0.83        | 25    | 8909.38             | -13125              | -4215.62          | 0.83        | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -5025               | 3884.38           | 0.83        | 35    | 8909.38             | -8225               | 684.38            | 0.83        | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83        | 50    | 8909.38             | -13691              | -4781.62          | 0.83        | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83        | 83    | 8909.38             | -3791               | 5118.38           | 0.83        | 66    |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -13425              | -4515.62          | 0.83        | 24    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 2591                | 11500.38          | 0.83        | 56    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -14825              | -5915.62          | 0.83        | 15    | 8909.38             | -16025              | -7115.62          | 0.83        | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -10925              | -2015.62          | 0.83        | 25    | 8909.38             | -13125              | -4215.62          | 0.83        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -5025               | 3884.38           | 0.83        | 35    | 8909.38             | -8225               | 684.38            | 0.83        | 30    |  |  |  |
| 1000       | 90    | 800   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83        | 50    | 8909.38             | -13691              | -4781.62          | 0.83        | 33    |  |  |  |
| 1200       | 90    | 800   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83        | 83    | 8909.38             | -3791               | 5118.38           | 0.83        | 66    |  |  |  |
| 1000       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -13425              | -4515.62          | 0.83        | 24    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 185   | 800   | 100   | 10    | 20          | 15          | 8909.38             | 2591                | 11500.38          | 0.83        | 56    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -14825              | -5915.62          | 0.83        | 15    | 8909.38             | -16025              | -7115.62          | 0.83        | 10    |  |  |  |
| 1200       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -10925              | -2015.62          | 0.83        | 25    | 8909.38             | -13125              | -4215.62          | 0.83        | 20    |  |  |  |
| 1400       | 300   | 800   | 100   | 10    | 20          | 15          | 8909.38             | -5025               | 3884.38           | 0.83        | 35    | 8909.38             | -8225               | 684.38            | 0.83        | 30    |  |  |  |
| 1000       | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13        | 50    | 13340.91            | -13241              | 99.91             | 1.13        | 33    |  |  |  |
| 1200       | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13        | 83    | 13340.91            | -3341               | 9999.91           | 1.13        | 66    |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13        | 24    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91            | 3041                | 16381.91          | 1.13        | 56    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13        | 15    | 13340.91            | -15575              | -2234.09          | 1.13        | 10    |  |  |  |

Table A.17: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13        | 25    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -4575               | 8765.91           | 1.13        | 35    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13        | 50    | 13340.91            | -13241              | 99.91             | 1.13        | 33    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13        | 83    | 13340.91            | -3341               | 9999.91           | 1.13        | 66    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13        | 24    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 3041                | 16381.91          | 1.13        | 56    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13        | 15    | 13340.91            | -15575              | -2234.09          | 1.13        | 10    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13        | 25    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -4575               | 8765.91           | 1.13        | 35    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13        | 50    | 13340.91            | -13241              | 99.91             | 1.13        | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13        | 83    | 13340.91            | -3341               | 9999.91           | 1.13        | 66    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 24008.87            | 37349.78          | 1.13        | 116   | 13340.91            | 13225               | 26565.91          | 1.13        | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13        | 24    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 3041                | 16381.91          | 1.13        | 56    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13        | 15    | 13340.91            | -15575              | -2234.09          | 1.13        | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13        | 25    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -4575               | 8765.91           | 1.13        | 35    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43        | 50    | 17603.07            | -12791              | 4812.07           | 1.43        | 33    |  |  |  |
| 1200       | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43        | 83    | 17603.07            | -2891               | 14712.07          | 1.43        | 66    |  |  |  |
| 1000       | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43        | 24    | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    |  |  |  |
| 1200       | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1400       | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43        | 56    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43        | 15    | 17603.07            | -15125              | 2478.07           | 1.43        | 10    |  |  |  |
| 1200       | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -10025              | 7578.07           | 1.43        | 25    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -4125               | 13478.07          | 1.43        | 35    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43        | 50    | 17603.07            | -12791              | 4812.07           | 1.43        | 33    |  |  |  |
| 1200       | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43        | 83    | 17603.07            | -2891               | 14712.07          | 1.43        | 66    |  |  |  |
| 1000       | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43        | 24    | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    |  |  |  |

Table A.18: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $c_2 = 800$ |                     |                     |                   |       | $c_2 = 900$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------------|---------------------|---------------------|-------------------|-------|-------------|--|--|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1200  | 185        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43  | 40          | 17603.07            | -9737               | 7866.07           | 1.43  | 32          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43  | 56          | 17603.07            | -1729               | 15874.07          | 1.43  | 48          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43  | 15          | 17603.07            | -15125              | 2478.07           | 1.43  | 10          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -10025              | 7578.07           | 1.43  | 25          | 17603.07            | -12225              | 5378.07           | 1.43  | 20          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 20    | 20          | 15          | 17603.07            | -4125               | 13478.07          | 1.43  | 35          | 17603.07            | -7325               | 10278.07          | 1.43  | 30          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43  | 50          | 17603.07            | -12791              | 4812.07           | 1.43  | 33          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43  | 83          | 17603.07            | -2891               | 14712.07          | 1.43  | 66          |  |  |  |  |
| 1000  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43  | 24          | 17603.07            | -14502.33           | 3100.74           | 1.43  | 16          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43  | 40          | 17603.07            | -9737               | 7866.07           | 1.43  | 32          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43  | 56          | 17603.07            | -1729               | 15874.07          | 1.43  | 48          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43  | 15          | 17603.07            | -15125              | 2478.07           | 1.43  | 10          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -10025              | 7578.07           | 1.43  | 25          | 17603.07            | -12225              | 5378.07           | 1.43  | 20          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 20    | 20          | 15          | 17603.07            | -4125               | 13478.07          | 1.43  | 35          | 17603.07            | -7325               | 10278.07          | 1.43  | 30          |  |  |  |  |
| 1000  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6   | 50          | 9097.61             | -14041              | -4943.39          | 0.6   | 33          |  |  |  |  |
| 1200  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6   | 83          | 9097.61             | -4141               | 4956.61           | 0.6   | 66          |  |  |  |  |
| 1400  | 90         | 280   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.6           | 0.6   | 116         | 9097.61             | 12425               | 21522.61          | 0.6   | 99          |  |  |  |  |
| 1000  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6   | 24          | 9097.61             | -15752.33           | -6654.72          | 0.6   | 16          |  |  |  |  |
| 1200  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6   | 40          | 9097.61             | -10987              | -1889.39          | 0.6   | 32          |  |  |  |  |
| 1400  | 185        | 280   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6   | 56          | 9097.61             | -2979               | 6118.61           | 0.6   | 48          |  |  |  |  |
| 1000  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6   | 15          | 9097.61             | -16375              | -7277.39          | 0.6   | 10          |  |  |  |  |
| 1200  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6   | 25          | 9097.61             | -13475              | -4377.39          | 0.6   | 20          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 10    | 25          | 15          | 9097.61             | -5375               | 3722.61           | 0.6   | 35          | 9097.61             | -8575               | 522.61            | 0.6   | 30          |  |  |  |  |
| 1000  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6   | 50          | 9097.61             | -14041              | -4943.39          | 0.6   | 33          |  |  |  |  |
| 1200  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6   | 83          | 9097.61             | -4141               | 4956.61           | 0.6   | 66          |  |  |  |  |
| 1400  | 90         | 400   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.6           | 0.6   | 116         | 9097.61             | 12425               | 21522.61          | 0.6   | 99          |  |  |  |  |
| 1000  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6   | 24          | 9097.61             | -15752.33           | -6654.72          | 0.6   | 16          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6   | 40          | 9097.61             | -10987              | -1889.39          | 0.6   | 32          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6   | 56          | 9097.61             | -2979               | 6118.61           | 0.6   | 48          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6   | 15          | 9097.61             | -16375              | -7277.39          | 0.6   | 10          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6   | 25          | 9097.61             | -13475              | -4377.39          | 0.6   | 20          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -5375               | 3722.61           | 0.6   | 35          | 9097.61             | -8575               | 522.61            | 0.6   | 30          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6   | 50          | 9097.61             | -14041              | -4943.39          | 0.6   | 33          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6   | 83          | 9097.61             | -4141               | 4956.61           | 0.6   | 66          |  |  |  |  |
| 1400  | 90         | 600   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.6           | 0.6   | 116         | 9097.61             | 12425               | 21522.61          | 0.6   | 99          |  |  |  |  |
| 1000  | 185        | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6   | 24          | 9097.61             | -15752.33           | -6654.72          | 0.6   | 16          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6   | 40          | 9097.61             | -10987              | -1889.39          | 0.6   | 32          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6   | 56          | 9097.61             | -2979               | 6118.61           | 0.6   | 48          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6   | 15          | 9097.61             | -16375              | -7277.39          | 0.6   | 10          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6   | 25          | 9097.61             | -13475              | -4377.39          | 0.6   | 20          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 10    | 25          | 15          | 9097.61             | -5375               | 3722.61           | 0.6   | 35          | 9097.61             | -8575               | 522.61            | 0.6   | 30          |  |  |  |  |

Table A.19: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -5375               | 3722.61           | 0.6         | 35    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6         | 50    | 9097.61             | -14041              | -4943.39          | 0.6         | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6         | 83    | 9097.61             | -4141               | 4956.61           | 0.6         | 66    |  |  |  |
| 1400       | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.61          | 0.6         | 116   | 9097.61             | 12425               | 21522.61          | 0.6         | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6         | 24    | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    | 9097.61             | -10987              | -1889.39          | 0.6         | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6         | 56    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6         | 15    | 9097.61             | -16375              | -7277.39          | 0.6         | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6         | 25    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -5375               | 3722.61           | 0.6         | 35    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1000       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87        | 50    | 13577.91            | -13641              | -63.09            | 0.87        | 33    |  |  |  |
| 1200       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87        | 83    | 13577.91            | -3741               | 9836.91           | 0.87        | 66    |  |  |  |
| 1400       | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 23608.95            | 37186.86          | 0.87        | 116   | 13577.91            | 12825               | 26402.91          | 0.87        | 99    |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87        | 15    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87        | 25    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -4975               | 8602.91           | 0.87        | 35    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87        | 50    | 13577.91            | -13641              | -63.09            | 0.87        | 33    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87        | 83    | 13577.91            | -3741               | 9836.91           | 0.87        | 66    |  |  |  |
| 1400       | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   | 13577.91            | 12825               | 26402.91          | 0.87        | 99    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87        | 15    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87        | 25    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -4975               | 8602.91           | 0.87        | 35    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87        | 50    | 13577.91            | -13641              | -63.09            | 0.87        | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87        | 83    | 13577.91            | -3741               | 9836.91           | 0.87        | 66    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   | 13577.91            | 12825               | 26402.91          | 0.87        | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87        | 15    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87        | 25    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -4975               | 8602.91           | 0.87        | 35    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87        | 50    | 13577.91            | -13641              | -63.09            | 0.87        | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87        | 83    | 13577.91            | -3741               | 9836.91           | 0.87        | 66    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 23608.96            | 37186.87          | 0.87        | 116   | 13577.91            | 12825               | 26402.91          | 0.87        | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87        | 15    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87        | 25    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -4975               | 8602.91           | 0.87        | 35    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87        | 50    | 13577.91            | -13641              | -63.09            | 0.87        | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87        | 83    | 13577.91            | -3741               | 9836.91           | 0.87        | 66    |  |  |  |

Table A.20: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 23608.97            | 37186.87          | 0.87        | 116   | 13577.91            | 12825               | 26402.91          | 0.87        | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87        | 15    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87        | 25    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -4975               | 8602.91           | 0.87        | 35    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1         | 50    | 17976.1             | -13291              | 4685.1            | 1.1         | 33    |  |  |  |
| 1200       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1         | 83    | 17976.1             | -3391               | 14585.1           | 1.1         | 66    |  |  |  |
| 1400       | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 23958.85            | 41934.95          | 1.1         | 116   | 17976.1             | 13175               | 31151.1           | 1.1         | 99    |  |  |  |
| 1000       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1         | 24    | 17976.1             | -15002.33           | 2973.77           | 1.1         | 16    |  |  |  |
| 1200       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    | 17976.1             | -10237              | 7739.1            | 1.1         | 32    |  |  |  |
| 1400       | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | 2991                | 20967.1           | 1.1         | 56    | 17976.1             | -2229               | 15747.1           | 1.1         | 48    |  |  |  |
| 1000       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1         | 15    | 17976.1             | -15625              | 2351.1            | 1.1         | 10    |  |  |  |
| 1200       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1         | 25    | 17976.1             | -12725              | 5251.1            | 1.1         | 20    |  |  |  |
| 1400       | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -4625               | 13351.1           | 1.1         | 35    | 17976.1             | -7825               | 10151.1           | 1.1         | 30    |  |  |  |
| 1000       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1         | 50    | 17976.1             | -13291              | 4685.1            | 1.1         | 33    |  |  |  |
| 1200       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1         | 83    | 17976.1             | -3391               | 14585.1           | 1.1         | 66    |  |  |  |
| 1400       | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 23958.87            | 41934.97          | 1.1         | 116   | 17976.1             | 13175               | 31151.1           | 1.1         | 99    |  |  |  |
| 1000       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1         | 24    | 17976.1             | -15002.33           | 2973.77           | 1.1         | 16    |  |  |  |
| 1200       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    | 17976.1             | -10237              | 7739.1            | 1.1         | 32    |  |  |  |
| 1400       | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | 2991                | 20967.1           | 1.1         | 56    | 17976.1             | -2229               | 15747.1           | 1.1         | 48    |  |  |  |
| 1000       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1         | 15    | 17976.1             | -15625              | 2351.1            | 1.1         | 10    |  |  |  |
| 1200       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1         | 25    | 17976.1             | -12725              | 5251.1            | 1.1         | 20    |  |  |  |
| 1400       | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -4625               | 13351.1           | 1.1         | 35    | 17976.1             | -7825               | 10151.1           | 1.1         | 30    |  |  |  |
| 1000       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1         | 50    | 17976.1             | -13291              | 4685.1            | 1.1         | 33    |  |  |  |
| 1200       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1         | 83    | 17976.1             | -3391               | 14585.1           | 1.1         | 66    |  |  |  |
| 1400       | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 23958.89            | 41934.99          | 1.1         | 116   | 17976.1             | 13175               | 31151.1           | 1.1         | 99    |  |  |  |
| 1000       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1         | 24    | 17976.1             | -15002.33           | 2973.77           | 1.1         | 16    |  |  |  |
| 1200       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    | 17976.1             | -10237              | 7739.1            | 1.1         | 32    |  |  |  |

Table A.21: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 2991                | 20967.1           | 1.1         | 56    | 17976.1             | -2229               | 15747.1           | 1.1         | 48    |  |  |  |
| 1000       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1         | 15    | 17976.1             | -15625              | 2351.1            | 1.1         | 10    |  |  |  |
| 1200       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1         | 25    | 17976.1             | -12725              | 5251.1            | 1.1         | 20    |  |  |  |
| 1400       | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -4625               | 13351.1           | 1.1         | 35    | 17976.1             | -7825               | 10151.1           | 1.1         | 30    |  |  |  |
| 1000       | 185   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37        | 32    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1200       | 185   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -4177.92            | -296.25           | 3.37        | 54    | 3881.67             | -8992.17            | -5110.5           | 3.37        | 43    |  |  |  |
| 1000       | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -14591.67           | -10710            | 3.37        | 20    | 3881.67             | -16206.67           | -12325            | 3.37        | 13    |  |  |  |
| 1400       | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -1456.67            | 2425              | 3.37        | 46    | 3881.67             | -5741.67            | -1860             | 3.37        | 40    |  |  |  |
| 1000       | 185   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37        | 32    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1200       | 185   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -4177.92            | -296.25           | 3.37        | 54    | 3881.67             | -8992.17            | -5110.5           | 3.37        | 43    |  |  |  |
| 1000       | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -14591.67           | -10710            | 3.37        | 20    | 3881.67             | -16206.67           | -12325            | 3.37        | 13    |  |  |  |
| 1400       | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -1456.67            | 2425              | 3.37        | 46    | 3881.67             | -5741.67            | -1860             | 3.37        | 40    |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37        | 32    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -4177.92            | -296.25           | 3.37        | 54    | 3881.67             | -8992.17            | -5110.5           | 3.37        | 43    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -14591.67           | -10710            | 3.37        | 20    | 3881.67             | -16206.67           | -12325            | 3.37        | 13    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -1456.67            | 2425              | 3.37        | 46    | 3881.67             | -5741.67            | -1860             | 3.37        | 40    |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43        | 32    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43        | 54    | 8793.33             | -8858.83            | -65.5             | 3.43        | 43    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -14458.33           | -5665             | 3.43        | 20    | 8793.33             | -16073.33           | -7280             | 3.43        | 13    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -1323.33            | 7470              | 3.43        | 46    | 8793.33             | -5608.33            | 3185              | 3.43        | 40    |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43        | 32    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43        | 54    | 8793.33             | -8858.83            | -65.5             | 3.43        | 43    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -14458.33           | -5665             | 3.43        | 20    | 8793.33             | -16073.33           | -7280             | 3.43        | 13    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -1323.33            | 7470              | 3.43        | 46    | 8793.33             | -5608.33            | 3185              | 3.43        | 40    |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43        | 32    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43        | 54    | 8793.33             | -8858.83            | -65.5             | 3.43        | 43    |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -14458.33           | -5665             | 3.43        | 20    | 8793.33             | -16073.33           | -7280             | 3.43        | 13    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -1323.33            | 7470              | 3.43        | 46    | 8793.33             | -5608.33            | 3185              | 3.43        | 40    |  |  |  |
| 1000       | 185   | 800   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43        | 32    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1200       | 185   | 800   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43        | 54    | 8793.33             | -8858.83            | -65.5             | 3.43        | 43    |  |  |  |
| 1000       | 300   | 800   | 100   | 15    | 20          | 20          | 8793.33             | -14458.33           | -5665             | 3.43        | 20    | 8793.33             | -16073.33           | -7280             | 3.43        | 13    |  |  |  |
| 1400       | 300   | 800   | 100   | 15    | 20          | 20          | 8793.33             | -1323.33            | 7470              | 3.43        | 46    | 8793.33             | -5608.33            | 3185              | 3.43        | 40    |  |  |  |
| 1000       | 185   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93        | 32    | 12663.33            | -14245.08           | -1581.75          | 3.93        | 21    |  |  |  |
| 1200       | 185   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -3044.58            | 9618.75           | 3.93        | 54    | 12663.33            | -7858.83            | 4804.5            | 3.93        | 43    |  |  |  |
| 1000       | 300   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -13458.33           | -795              | 3.93        | 20    | 12663.33            | -15073.33           | -2410             | 3.93        | 13    |  |  |  |

Table A.22: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $c_2 = 800$ |                     |                     |                   |       | $c_2 = 900$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------------|---------------------|---------------------|-------------------|-------|-------------|--|--|--|--|
|       | $h_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1400  | 300        | 280   | 100   | 20    | 20          | 20          | 12663.33            | -323.33             | 12340             | 3.93  | 46          | 12663.33            | -4608.33            | 8055              | 3.93  | 40          |  |  |  |  |
| 1000  | 185        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93  | 32          | 12663.33            | -14245.08           | -1581.75          | 3.93  | 21          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -3044.58            | 9618.75           | 3.93  | 54          | 12663.33            | -7858.83            | 4804.5            | 3.93  | 43          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -13458.33           | -795              | 3.93  | 20          | 12663.33            | -15073.33           | -2410             | 3.93  | 13          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 20    | 20          | 20          | 12663.33            | -323.33             | 12340             | 3.93  | 46          | 12663.33            | -4608.33            | 8055              | 3.93  | 40          |  |  |  |  |
| 1000  | 185        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93  | 32          | 12663.33            | -14245.08           | -1581.75          | 3.93  | 21          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -3044.58            | 9618.75           | 3.93  | 54          | 12663.33            | -7858.83            | 4804.5            | 3.93  | 43          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -13458.33           | -795              | 3.93  | 20          | 12663.33            | -15073.33           | -2410             | 3.93  | 13          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 20    | 20          | 20          | 12663.33            | -323.33             | 12340             | 3.93  | 46          | 12663.33            | -4608.33            | 8055              | 3.93  | 40          |  |  |  |  |
| 1000  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          | 8986.25             | -18496.67           | -9510.42          | 0.67  | 44          |  |  |  |  |
| 1200  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          |  |  |  |  |
| 1400  | 90         | 280   | 100   | 10    | 25          | 20          | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         |  |  |  |  |
| 1000  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          | 8986.25             | -20778.42           | -11792.17         | 0.67  | 21          |  |  |  |  |
| 1200  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          |  |  |  |  |
| 1400  | 185        | 280   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          |  |  |  |  |
| 1000  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67  | 13          |  |  |  |  |
| 1200  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          |  |  |  |  |
| 1400  | 300        | 280   | 100   | 10    | 25          | 20          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          |  |  |  |  |
| 1000  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          | 8986.25             | -18496.67           | -9510.42          | 0.67  | 44          |  |  |  |  |
| 1200  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          |  |  |  |  |
| 1400  | 90         | 400   | 100   | 10    | 25          | 20          | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         |  |  |  |  |
| 1000  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          | 8986.25             | -20778.42           | -11792.17         | 0.67  | 21          |  |  |  |  |
| 1200  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          |  |  |  |  |
| 1400  | 185        | 400   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          |  |  |  |  |
| 1000  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67  | 13          |  |  |  |  |
| 1200  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          |  |  |  |  |
| 1400  | 300        | 400   | 100   | 10    | 25          | 20          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          |  |  |  |  |
| 1000  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          | 8986.25             | -18496.67           | -9510.42          | 0.67  | 44          |  |  |  |  |
| 1200  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          |  |  |  |  |
| 1400  | 90         | 600   | 100   | 10    | 25          | 20          | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         |  |  |  |  |
| 1000  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          | 8986.25             | -20778.42           | -11792.17         | 0.67  | 21          |  |  |  |  |
| 1200  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          |  |  |  |  |
| 1400  | 185        | 600   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          |  |  |  |  |
| 1000  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67  | 13          |  |  |  |  |
| 1200  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          |  |  |  |  |
| 1400  | 300        | 600   | 100   | 10    | 25          | 20          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          |  |  |  |  |
| 1000  | 90         | 800   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          | 8986.25             | -18496.67           | -9510.42          | 0.67  | 44          |  |  |  |  |
| 1200  | 90         | 800   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          |  |  |  |  |
| 1400  | 90         | 800   | 100   | 10    | 25          | 20          | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         |  |  |  |  |
| 1000  | 185        | 800   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67  | 32          | 8986.25             | -20778.42           | -11792.17         | 0.67  | 21          |  |  |  |  |
| 1200  | 185        | 800   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67  | 54          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43          |  |  |  |  |
| 1400  | 185        | 800   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67  | 75          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64          |  |  |  |  |
| 1000  | 300        | 800   | 100   | 10    | 25          | 20          | 8986.25             | -19991.67           | -11005.42         | 0.67  | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67  | 13          |  |  |  |  |
| 1200  | 300        | 800   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67  | 33          | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26          |  |  |  |  |
| 1400  | 300        | 800   | 100   | 10    | 25          | 20          | 8986.25             | -6856.67            | 2129.58           | 0.67  | 46          | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40          |  |  |  |  |
| 1000  | 90         | 1000  | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67  | 66          | 8986.25             | -18496.67           | -9510.42          | 0.67  | 44          |  |  |  |  |
| 1200  | 90         | 1000  | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67  | 111         | 8986.25             | -5263.67            | 3722.58           | 0.67  | 88          |  |  |  |  |
| 1400  | 90         | 1000  | 100   | 10    | 25          | 20          | 8986.25             | 31253.33            | 40239.58          | 0.67  | 155         | 8986.25             | 16858.83            | 25845.08          | 0.67  | 133         |  |  |  |  |

Table A.23: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $c_2 = 800$ |       |                   |                   |                 | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|-------------|-------|-------------------|-------------------|-----------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25           | -18125.67         | -9139.42        | 0.67        | 32    | 8986.25           | -20778.42         | -11792.17       | 0.67        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25           | -9577.92          | -591.67         | 0.67        | 54    | 8986.25           | -14392.17         | -5405.92        | 0.67        | 43    |  |  |  |
| 1400       | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25           | 3295.83           | 12282.08        | 0.67        | 75    | 8986.25           | -3681.67          | 5304.58         | 0.67        | 64    |  |  |  |
| 1000       | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25           | -19991.67         | -11005.42       | 0.67        | 20    | 8986.25           | -21606.67         | -12620.42       | 0.67        | 13    |  |  |  |
| 1200       | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25           | -14756.67         | -5770.42        | 0.67        | 33    | 8986.25           | -17706.67         | -8720.42        | 0.67        | 26    |  |  |  |
| 1400       | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25           | -6856.67          | 2129.58         | 0.67        | 46    | 8986.25           | -11141.67         | -2155.42        | 0.67        | 40    |  |  |  |
| 1000       | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33          | -12457.83         | 998.5           | 0.93        | 66    | 13456.33          | -17963.33         | -4507           | 0.93        | 44    |  |  |  |
| 1200       | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33          | 5219.67           | 18676           | 0.93        | 111   | 13456.33          | -4730.33          | 8726            | 0.93        | 88    |  |  |  |
| 1400       | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33          | 31786.66          | 45243           | 0.93        | 155   | 13456.33          | 17392.17          | 30848.5         | 0.93        | 133   |  |  |  |
| 1000       | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33          | -17592.33         | -4136           | 0.93        | 32    | 13456.33          | -20245.08         | -6788.75        | 0.93        | 21    |  |  |  |
| 1200       | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33          | -9044.58          | 4411.75         | 0.93        | 54    | 13456.33          | -13858.83         | -402.5          | 0.93        | 43    |  |  |  |
| 1400       | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33          | 3829.17           | 17285.5         | 0.93        | 75    | 13456.33          | -3148.33          | 10308           | 0.93        | 64    |  |  |  |
| 1000       | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33          | -19458.33         | -6002           | 0.93        | 20    | 13456.33          | -21073.33         | -7617           | 0.93        | 13    |  |  |  |
| 1200       | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33          | -14223.33         | -767            | 0.93        | 33    | 13456.33          | -17173.33         | -3717           | 0.93        | 26    |  |  |  |
| 1400       | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33          | -6323.33          | 7133            | 0.93        | 46    | 13456.33          | -10608.33         | 2848            | 0.93        | 40    |  |  |  |
| 1000       | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33          | -12457.83         | 998.5           | 0.93        | 66    | 13456.33          | -17963.33         | -4507           | 0.93        | 88    |  |  |  |
| 1200       | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33          | 5219.67           | 18676           | 0.93        | 111   | 13456.33          | -4730.33          | 8726            | 0.93        | 88    |  |  |  |
| 1400       | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33          | 31786.66          | 45243           | 0.93        | 155   | 13456.33          | 17392.17          | 30848.5         | 0.93        | 133   |  |  |  |
| 1000       | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33          | -17592.33         | -4136           | 0.93        | 32    | 13456.33          | -20245.08         | -6788.75        | 0.93        | 21    |  |  |  |
| 1200       | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33          | -9044.58          | 4411.75         | 0.93        | 54    | 13456.33          | -13858.83         | -402.5          | 0.93        | 43    |  |  |  |
| 1400       | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33          | 3829.17           | 17285.5         | 0.93        | 75    | 13456.33          | -3148.33          | 10308           | 0.93        | 64    |  |  |  |
| 1000       | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33          | -19458.33         | -6002           | 0.93        | 20    | 13456.33          | -21073.33         | -7617           | 0.93        | 13    |  |  |  |
| 1200       | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33          | -14223.33         | -767            | 0.93        | 33    | 13456.33          | -17173.33         | -3717           | 0.93        | 26    |  |  |  |
| 1400       | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33          | -6323.33          | 7133            | 0.93        | 46    | 13456.33          | -10608.33         | 2848            | 0.93        | 40    |  |  |  |
| 1000       | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33          | -12457.83         | 998.5           | 0.93        | 66    | 13456.33          | -17963.33         | -4507           | 0.93        | 88    |  |  |  |
| 1200       | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33          | 5219.67           | 18676           | 0.93        | 111   | 13456.33          | -4730.33          | 8726            | 0.93        | 88    |  |  |  |
| 1400       | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33          | 31786.66          | 45243           | 0.93        | 155   | 13456.33          | 17392.17          | 30848.5         | 0.93        | 133   |  |  |  |
| 1000       | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -17592.33         | -4136           | 0.93        | 32    | 13456.33          | -20245.08         | -6788.75        | 0.93        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -9044.58          | 4411.75         | 0.93        | 54    | 13456.33          | -13858.83         | -402.5          | 0.93        | 43    |  |  |  |
| 1400       | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33          | 3829.17           | 17285.5         | 0.93        | 75    | 13456.33          | -3148.33          | 10308           | 0.93        | 64    |  |  |  |

Table A.24: Scenarios where optimal introduction timing  $T^*$  is not increasing as  $c_n$  increases from 800 (medium) to 900 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $c_2 = 800$ |       |                     |                     |                   | $c_2 = 900$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93        | 20    | 13456.33            | -21073.33           | -7617             | 0.93        | 13    |  |  |  |
| 1200       | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -14223.33           | -767              | 0.93        | 33    | 13456.33            | -17173.33           | -3717             | 0.93        | 26    |  |  |  |
| 1400       | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -6323.33            | 7133              | 0.93        | 46    | 13456.33            | -10608.33           | 2848              | 0.93        | 40    |  |  |  |
| 1000       | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17        | 66    | 17858.39            | -17496.67           | 361.73            | 1.17        | 44    |  |  |  |
| 1200       | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | 5686.33             | 23544.73          | 1.17        | 111   | 17858.39            | -4263.67            | 13594.73          | 1.17        | 88    |  |  |  |
| 1400       | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | 32253.32            | 50111.71          | 1.17        | 155   | 17858.39            | 17858.83            | 35717.23          | 1.17        | 133   |  |  |  |
| 1000       | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    |  |  |  |
| 1200       | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    |  |  |  |
| 1400       | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    |  |  |  |
| 1000       | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1000       | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17        | 66    | 17858.39            | -17496.67           | 361.73            | 1.17        | 44    |  |  |  |
| 1200       | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | 5686.33             | 23544.73          | 1.17        | 111   | 17858.39            | -4263.67            | 13594.73          | 1.17        | 88    |  |  |  |
| 1400       | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | 32253.32            | 50111.71          | 1.17        | 155   | 17858.39            | 17858.83            | 35717.23          | 1.17        | 133   |  |  |  |
| 1000       | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    |  |  |  |
| 1200       | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    |  |  |  |
| 1400       | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    |  |  |  |
| 1000       | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1000       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17        | 66    | 17858.39            | -17496.67           | 361.73            | 1.17        | 44    |  |  |  |
| 1200       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | 5686.33             | 23544.73          | 1.17        | 111   | 17858.39            | -4263.67            | 13594.73          | 1.17        | 88    |  |  |  |
| 1400       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | 32253.32            | 50111.71          | 1.17        | 155   | 17858.39            | 17858.83            | 35717.23          | 1.17        | 133   |  |  |  |
| 1000       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    |  |  |  |
| 1400       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    |  |  |  |
| 1000       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1000       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17        | 66    | 17858.39            | -17496.67           | 361.73            | 1.17        | 44    |  |  |  |
| 1200       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | 5686.33             | 23544.73          | 1.17        | 111   | 17858.39            | -4263.67            | 13594.73          | 1.17        | 88    |  |  |  |
| 1400       | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | 32253.32            | 50111.71          | 1.17        | 155   | 17858.39            | 17858.83            | 35717.23          | 1.17        | 133   |  |  |  |
| 1000       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    |  |  |  |
| 1200       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    |  |  |  |
| 1400       | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    |  |  |  |
| 1000       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |

Table A.25: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $p_2 = 1000$ |       |                   |                   |                 | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|--------------|-------|-------------------|-------------------|-----------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38           | -9575             | -665.62         | 0.83         | 50    | 8909.38           | 3659              | 12568.38        | 0.83         | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38           | -13691            | -4781.62        | 0.83         | 33    | 8909.38           | -3791             | 5118.38         | 0.83         | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83         | 24    | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83         | 16    | 8909.38           | -10637            | -1727.62        | 0.83         | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -14825            | -5915.62        | 0.83         | 15    | 8909.38           | -10925            | -2015.62        | 0.83         | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -16025            | -7115.62        | 0.83         | 10    | 8909.38           | -13125            | -4215.62        | 0.83         | 20    |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38           | -9575             | -665.62         | 0.83         | 50    | 8909.38           | 3659              | 12568.38        | 0.83         | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38           | -13691            | -4781.62        | 0.83         | 33    | 8909.38           | -3791             | 5118.38         | 0.83         | 66    |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83         | 24    | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83         | 16    | 8909.38           | -10637            | -1727.62        | 0.83         | 32    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -14825            | -5915.62        | 0.83         | 15    | 8909.38           | -10925            | -2015.62        | 0.83         | 25    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -16025            | -7115.62        | 0.83         | 10    | 8909.38           | -13125            | -4215.62        | 0.83         | 20    |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38           | -9575             | -665.62         | 0.83         | 50    | 8909.38           | 3659              | 12568.38        | 0.83         | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13691            | -4781.62        | 0.83         | 33    | 8909.38           | -3791             | 5118.38         | 0.83         | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83         | 24    | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83         | 16    | 8909.38           | -10637            | -1727.62        | 0.83         | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -14825            | -5915.62        | 0.83         | 15    | 8909.38           | -10925            | -2015.62        | 0.83         | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -16025            | -7115.62        | 0.83         | 10    | 8909.38           | -13125            | -4215.62        | 0.83         | 20    |  |  |  |
| 800        | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91          | -9125             | 4215.91         | 1.13         | 50    | 13340.91          | 4109              | 17449.91        | 1.13         | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 15    | 20          | 15          | 13340.91          | -13241            | 99.91           | 1.13         | 33    | 13340.91          | -3341             | 9999.91         | 1.13         | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91          | -10187            | 3153.91         | 1.13         | 32    | 13340.91          | -2179             | 11161.91        | 1.13         | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91          | -12975            | 365.91          | 1.13         | 24    | 13340.91          | -6588.33          | 6752.58         | 1.13         | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 20          | 15          | 13340.91          | -14952.33         | -1611.42        | 1.13         | 16    | 13340.91          | -10187            | 3153.91         | 1.13         | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91          | -12675            | 665.91          | 1.13         | 20    | 13340.91          | -7775             | 5565.91         | 1.13         | 30    |  |  |  |

Table A.26: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13         | 15    | 13340.91            | -10475              | 2865.91           | 1.13         | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -15575              | -2234.09          | 1.13         | 10    | 13340.91            | -12675              | 665.91            | 1.13         | 20    |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13         | 50    | 13340.91            | 4109                | 17449.91          | 1.13         | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | -13241              | 99.91             | 1.13         | 33    | 13340.91            | -3341               | 9999.91           | 1.13         | 66    |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13         | 32    | 13340.91            | -2179               | 11161.91          | 1.13         | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13         | 24    | 13340.91            | -6588.33            | 6752.58           | 1.13         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -14952.33           | -1611.42          | 1.13         | 16    | 13340.91            | -10187              | 3153.91           | 1.13         | 32    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13         | 20    | 13340.91            | -7775               | 5565.91           | 1.13         | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13         | 15    | 13340.91            | -10475              | 2865.91           | 1.13         | 25    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -15575              | -2234.09          | 1.13         | 10    | 13340.91            | -12675              | 665.91            | 1.13         | 20    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13         | 66    | 13340.91            | 13225               | 26565.91          | 1.13         | 99    |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13         | 50    | 13340.91            | 4109                | 17449.91          | 1.13         | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -13241              | 99.91             | 1.13         | 33    | 13340.91            | -3341               | 9999.91           | 1.13         | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13         | 32    | 13340.91            | -2179               | 11161.91          | 1.13         | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13         | 24    | 13340.91            | -6588.33            | 6752.58           | 1.13         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -14952.33           | -1611.42          | 1.13         | 16    | 13340.91            | -10187              | 3153.91           | 1.13         | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13         | 20    | 13340.91            | -7775               | 5565.91           | 1.13         | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -14375              | -1034.09          | 1.13         | 15    | 13340.91            | -10475              | 2865.91           | 1.13         | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -15575              | -2234.09          | 1.13         | 10    | 13340.91            | -12675              | 665.91            | 1.13         | 20    |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43         | 50    | 17603.07            | 4559                | 22162.07          | 1.43         | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43         | 33    | 17603.07            | -2891               | 14712.07          | 1.43         | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43         | 24    | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43         | 16    | 17603.07            | -9737               | 7866.07           | 1.43         | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43         | 15    | 17603.07            | -10025              | 7578.07           | 1.43         | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -15125              | 2478.07           | 1.43         | 10    | 17603.07            | -12225              | 5378.07           | 1.43         | 20    |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43         | 50    | 17603.07            | 4559                | 22162.07          | 1.43         | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43         | 33    | 17603.07            | -2891               | 14712.07          | 1.43         | 66    |  |  |  |

Table A.27: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43         | 24    | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43         | 16    | 17603.07            | -9737               | 7866.07           | 1.43         | 32    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43         | 15    | 17603.07            | -10025              | 7578.07           | 1.43         | 25    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -15125              | 2478.07           | 1.43         | 10    | 17603.07            | -12225              | 5378.07           | 1.43         | 20    |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43         | 50    | 17603.07            | 4559                | 22162.07          | 1.43         | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43         | 33    | 17603.07            | -2891               | 14712.07          | 1.43         | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43         | 24    | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43         | 16    | 17603.07            | -9737               | 7866.07           | 1.43         | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -13925              | 3678.07           | 1.43         | 15    | 17603.07            | -10025              | 7578.07           | 1.43         | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -15125              | 2478.07           | 1.43         | 10    | 17603.07            | -12225              | 5378.07           | 1.43         | 20    |  |  |  |
| 700        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6          | 50    | 9097.61             | 3309                | 12406.61          | 0.6          | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6          | 33    | 9097.61             | -4141               | 4956.61           | 0.6          | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6          | 24    | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6          | 16    | 9097.61             | -10987              | -1889.39          | 0.6          | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6          | 15    | 9097.61             | -11275              | -2177.39          | 0.6          | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -16375              | -7277.39          | 0.6          | 10    | 9097.61             | -13475              | -4377.39          | 0.6          | 20    |  |  |  |
| 700        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6          | 50    | 9097.61             | 3309                | 12406.61          | 0.6          | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6          | 33    | 9097.61             | -4141               | 4956.61           | 0.6          | 66    |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6          | 24    | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6          | 16    | 9097.61             | -10987              | -1889.39          | 0.6          | 32    |  |  |  |

Table A.28: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6          | 15    | 9097.61             | -11275              | -2177.39          | 0.6          | 25    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -16375              | -7277.39          | 0.6          | 10    | 9097.61             | -13475              | -4377.39          | 0.6          | 20    |  |  |  |
| 700        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6          | 50    | 9097.61             | 3309                | 12406.61          | 0.6          | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6          | 33    | 9097.61             | -4141               | 4956.61           | 0.6          | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6          | 24    | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6          | 16    | 9097.61             | -10987              | -1889.39          | 0.6          | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -15175              | -6077.39          | 0.6          | 15    | 9097.61             | -11275              | -2177.39          | 0.6          | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -16375              | -7277.39          | 0.6          | 10    | 9097.61             | -13475              | -4377.39          | 0.6          | 20    |  |  |  |
| 700        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 800        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87         | 50    | 13577.91            | 3709                | 17286.91          | 0.87         | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87         | 33    | 13577.91            | -3741               | 9836.91           | 0.87         | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87         | 24    | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -15352.33           | -1774.43          | 0.87         | 16    | 13577.91            | -10587              | 2990.91           | 0.87         | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87         | 15    | 13577.91            | -10875              | 2702.91           | 0.87         | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -15975              | -2397.09          | 0.87         | 10    | 13577.91            | -13075              | 502.91            | 0.87         | 20    |  |  |  |
| 700        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87         | 50    | 13577.91            | 3709                | 17286.91          | 0.87         | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87         | 33    | 13577.91            | -3741               | 9836.91           | 0.87         | 66    |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87         | 24    | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -15352.33           | -1774.43          | 0.87         | 16    | 13577.91            | -10587              | 2990.91           | 0.87         | 32    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87         | 15    | 13577.91            | -10875              | 2702.91           | 0.87         | 25    |  |  |  |

Table A.29: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -15975              | -2397.09          | 0.87         | 10    | 13577.91            | -13075              | 502.91            | 0.87         | 20    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87         | 50    | 13577.91            | 3709                | 17286.91          | 0.87         | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87         | 33    | 13577.91            | -3741               | 9836.91           | 0.87         | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87         | 24    | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -15352.33           | -1774.43          | 0.87         | 16    | 13577.91            | -10587              | 2990.91           | 0.87         | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -14775              | -1197.09          | 0.87         | 15    | 13577.91            | -10875              | 2702.91           | 0.87         | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -15975              | -2397.09          | 0.87         | 10    | 13577.91            | -13075              | 502.91            | 0.87         | 20    |  |  |  |
| 700        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1          | 50    | 17976.1             | 4059                | 22035.1           | 1.1          | 83    |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1          | 33    | 17976.1             | -3391               | 14585.1           | 1.1          | 66    |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1          | 24    | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -15002.33           | 2973.77           | 1.1          | 16    | 17976.1             | -10237              | 7739.1            | 1.1          | 32    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1          | 15    | 17976.1             | -10525              | 7451.1            | 1.1          | 25    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -15625              | 2351.1            | 1.1          | 10    | 17976.1             | -12725              | 5251.1            | 1.1          | 20    |  |  |  |
| 700        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1          | 50    | 17976.1             | 4059                | 22035.1           | 1.1          | 83    |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1          | 33    | 17976.1             | -3391               | 14585.1           | 1.1          | 66    |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1          | 24    | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -15002.33           | 2973.77           | 1.1          | 16    | 17976.1             | -10237              | 7739.1            | 1.1          | 32    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1          | 15    | 17976.1             | -10525              | 7451.1            | 1.1          | 25    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -15625              | 2351.1            | 1.1          | 10    | 17976.1             | -12725              | 5251.1            | 1.1          | 20    |  |  |  |
| 700        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |

Table A.30: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1          | 50    | 17976.1             | 4059                | 22035.1           | 1.1          | 83    |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1          | 33    | 17976.1             | -3391               | 14585.1           | 1.1          | 66    |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1          | 24    | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -15002.33           | 2973.77           | 1.1          | 16    | 17976.1             | -10237              | 7739.1            | 1.1          | 32    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -14425              | 3551.1            | 1.1          | 15    | 17976.1             | -10525              | 7451.1            | 1.1          | 25    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -15625              | 2351.1            | 1.1          | 10    | 17976.1             | -12725              | 5251.1            | 1.1          | 20    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37         | 21    | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -16206.67           | -12325            | 3.37         | 13    | 3881.67             | -12306.67           | -8425             | 3.37         | 26    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37         | 21    | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -16206.67           | -12325            | 3.37         | 13    | 3881.67             | -12306.67           | -8425             | 3.37         | 26    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37         | 21    | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -16206.67           | -12325            | 3.37         | 13    | 3881.67             | -12306.67           | -8425             | 3.37         | 26    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43         | 32    | 8793.33             | -4044.58            | 4748.75           | 3.43         | 54    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43         | 21    | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | 3185              | 3.43         | 40    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -16073.33           | -7280             | 3.43         | 13    | 8793.33             | -12173.33           | -3380             | 3.43         | 26    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43         | 32    | 8793.33             | -4044.58            | 4748.75           | 3.43         | 54    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43         | 21    | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | 3185              | 3.43         | 40    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -16073.33           | -7280             | 3.43         | 13    | 8793.33             | -12173.33           | -3380             | 3.43         | 26    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43         | 21    | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | 3185              | 3.43         | 40    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -16073.33           | -7280             | 3.43         | 13    | 8793.33             | -12173.33           | -3380             | 3.43         | 26    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43         | 21    | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | 3185              | 3.43         | 40    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -16073.33           | -7280             | 3.43         | 13    | 8793.33             | -12173.33           | -3380             | 3.43         | 26    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93         | 21    | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    |  |  |  |

Table A.31: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -15073.33           | -2410             | 3.93         | 13    | 12663.33            | -11173.33           | 1490              | 3.93         | 26    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93         | 21    | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -15073.33           | -2410             | 3.93         | 13    | 12663.33            | -11173.33           | 1490              | 3.93         | 26    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93         | 21    | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -15073.33           | -2410             | 3.93         | 13    | 12663.33            | -11173.33           | 1490              | 3.93         | 26    |  |  |  |
| 700        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67         | 66    | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | -18496.67           | -9510.42          | 0.67         | 44    | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67         | 32    | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67         | 21    | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -1991.67            | -11005.42         | 0.67         | 20    | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67         | 13    | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    |  |  |  |
| 700        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67         | 66    | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | -18496.67           | -9510.42          | 0.67         | 44    | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67         | 32    | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67         | 21    | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -1991.67            | -11005.42         | 0.67         | 20    | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67         | 13    | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    |  |  |  |
| 700        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | -12991.17           | -4004.92          | 0.67         | 66    | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | -18496.67           | -9510.42          | 0.67         | 44    | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    |  |  |  |

Table A.32: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67         | 32    | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67         | 21    | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -19991.67           | -11005.42         | 0.67         | 20    | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -21606.67           | -12620.42         | 0.67         | 13    | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    |  |  |  |
| 700        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 800   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 800   | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 800   | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 1000  | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 1200  | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93         | 32    | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    |  |  |  |
| 900        | 185   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 1400  | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 1600  | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 800        | 90    | 1600  | 100   | 15    | 25          | 20          | 13456.33            | -12457.83           | 998.5             | 0.93         | 66    | 13456.33            | 5219.67             | 18676             | 0.93         | 111   |  |  |  |
| 900        | 90    | 1600  | 100   | 15    | 25          | 20          | 13456.33            | -17963.33           | -4507             | 0.93         | 44    | 13456.33            | -4730.33            | 8726              | 0.93         | 88    |  |  |  |
| 700        | 185   | 1600  | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 800        | 185   | 1600  | 100   | 15    | 25          | 20          |                     |                     |                   |              |       |                     |                     |                   |              |       |  |  |  |

Table A.33: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1000(low) to 1200(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1000$ |       |                     |                     |                   | $p_2 = 1200$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93         | 21    | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -19458.33           | -6002             | 0.93         | 20    | 13456.33            | -14223.33           | -767              | 0.93         | 33    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -21073.33           | -7617             | 0.93         | 13    | 13456.33            | -17173.33           | -3717             | 0.93         | 26    |  |  |  |
| 700        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    | 17858.39            | 17858.83            | 35717.23          | 1.17         | 133   |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17         | 66    | 17858.39            | 5686.33             | 23544.73          | 1.17         | 111   |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39            | -17496.67           | 361.73            | 1.17         | 44    | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    | 17858.39            | -2681.67            | 15176.73          | 1.17         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17         | 32    | 17858.39            | -8577.92            | 9280.48           | 1.17         | 54    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17         | 21    | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    | 17858.39            | -10141.67           | 7716.73           | 1.17         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17         | 20    | 17858.39            | -13756.67           | 4101.73           | 1.17         | 33    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -20606.67           | -2748.27          | 1.17         | 13    | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    |  |  |  |
| 700        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    | 17858.39            | 17858.83            | 35717.23          | 1.17         | 133   |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17         | 66    | 17858.39            | 5686.33             | 23544.73          | 1.17         | 111   |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39            | -17496.67           | 361.73            | 1.17         | 44    | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    | 17858.39            | -2681.67            | 15176.73          | 1.17         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17         | 32    | 17858.39            | -8577.92            | 9280.48           | 1.17         | 54    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17         | 21    | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    | 17858.39            | -10141.67           | 7716.73           | 1.17         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17         | 20    | 17858.39            | -13756.67           | 4101.73           | 1.17         | 33    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -20606.67           | -2748.27          | 1.17         | 13    | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    |  |  |  |
| 700        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    | 17858.39            | 17858.83            | 35717.23          | 1.17         | 133   |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | -11991.17           | 5867.23           | 1.17         | 66    | 17858.39            | 5686.33             | 23544.73          | 1.17         | 111   |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39            | -17496.67           | 361.73            | 1.17         | 44    | 17858.39            | -4263.67            | 13594.73          | 1.17         | 88    |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    | 17858.39            | -2681.67            | 15176.73          | 1.17         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17         | 32    | 17858.39            | -8577.92            | 9280.48           | 1.17         | 54    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17         | 21    | 17858.39            | -13392.17           | 4466.23           | 1.17         | 43    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    | 17858.39            | -10141.67           | 7716.73           | 1.17         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -18991.67           | -1133.27          | 1.17         | 20    | 17858.39            | -13756.67           | 4101.73           | 1.17         | 33    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -20606.67           | -2748.27          | 1.17         | 13    | 17858.39            | -16706.67           | 1151.73           | 1.17         | 26    |  |  |  |

Table A.34: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200(medium) to 1400(high)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $p_2 = 1200$ |       |                   |                   |                 | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|--------------|-------|-------------------|-------------------|-----------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38           | 3659              | 12568.38        | 0.83         | 83    | 8909.38           | 23558.96          | 32468.34        | 0.83         | 116   |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 20          | 15          | 8909.38           | -3791             | 5118.38         | 0.83         | 66    | 8909.38           | 12775             | 21684.38        | 0.83         | 99    |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83         | 48    | 8909.38           | 8621.67           | 17531.05        | 0.83         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    | 8909.38           | 2591              | 11500.38        | 0.83         | 56    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -8225             | 684.38          | 0.83         | 30    | 8909.38           | -1325             | 7584.38         | 0.83         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -10925            | -2015.62        | 0.83         | 25    | 8909.38           | -5025             | 3884.38         | 0.83         | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38           | 3659              | 12568.38        | 0.83         | 83    | 8909.38           | 23558.96          | 32468.35        | 0.83         | 116   |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 20          | 15          | 8909.38           | -3791             | 5118.38         | 0.83         | 66    | 8909.38           | 12775             | 21684.38        | 0.83         | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83         | 48    | 8909.38           | 8621.67           | 17531.05        | 0.83         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    | 8909.38           | 2591              | 11500.38        | 0.83         | 56    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -8225             | 684.38          | 0.83         | 30    | 8909.38           | -1325             | 7584.38         | 0.83         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -10925            | -2015.62        | 0.83         | 25    | 8909.38           | -5025             | 3884.38         | 0.83         | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38           | 3659              | 12568.38        | 0.83         | 83    | 8909.38           | 23558.97          | 32468.35        | 0.83         | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 20          | 15          | 8909.38           | -3791             | 5118.38         | 0.83         | 66    | 8909.38           | 12775             | 21684.38        | 0.83         | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83         | 48    | 8909.38           | 8621.67           | 17531.05        | 0.83         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83         | 40    | 8909.38           | 2591              | 11500.38        | 0.83         | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83         | 32    | 8909.38           | -2629             | 6280.38         | 0.83         | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -8225             | 684.38          | 0.83         | 30    | 8909.38           | -1325             | 7584.38         | 0.83         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10925            | -2015.62        | 0.83         | 25    | 8909.38           | -5025             | 3884.38         | 0.83         | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13125            | -4215.62        | 0.83         | 20    | 8909.38           | -8225             | 684.38          | 0.83         | 30    |  |  |  |
| 800        | 90    | 800   | 100   | 10    | 20          | 15          | 13340.91          | 4109              | 17449.91        | 1.13         | 83    | 13340.91          | 24008.83          | 37349.74        | 1.13         | 116   |  |  |  |
| 900        | 90    | 800   | 100   | 15    | 20          | 15          | 13340.91          | -3341             | 9999.91         | 1.13         | 66    | 13340.91          | 13225             | 26565.91        | 1.13         | 99    |  |  |  |
| 700        | 185   | 800   | 100   | 15    | 20          | 15          | 13340.91          | -2179             | 11161.91        | 1.13         | 48    | 13340.91          | 9071.67           | 22412.58        | 1.13         | 64    |  |  |  |
| 800        | 185   | 800   | 100   | 15    | 20          | 15          | 13340.91          | -6588.33          | 6752.58         | 1.13         | 40    | 13340.91          | 3041              | 16381.91        | 1.13         | 56    |  |  |  |
| 900        | 185   | 800   | 100   | 15    | 20          | 15          | 13340.91          | -10187            | 3153.91         | 1.13         | 32    | 13340.91          | -2179             | 11161.91        | 1.13         | 48    |  |  |  |

Table A.35: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13         | 30    | 13340.91            | -875                | 12465.91          | 1.13         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13         | 25    | 13340.91            | -4575               | 8765.91           | 1.13         | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13         | 20    | 13340.91            | -7775               | 5565.91           | 1.13         | 30    |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13         | 83    | 13340.91            | 24008.85            | 37349.76          | 1.13         | 116   |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13         | 66    | 13340.91            | 13225               | 26565.91          | 1.13         | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13         | 48    | 13340.91            | 9071.67             | 22412.58          | 1.13         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13         | 40    | 13340.91            | 3041                | 16381.91          | 1.13         | 56    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13         | 32    | 13340.91            | -2179               | 11161.91          | 1.13         | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13         | 30    | 13340.91            | -875                | 12465.91          | 1.13         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13         | 25    | 13340.91            | -4575               | 8765.91           | 1.13         | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13         | 20    | 13340.91            | -7775               | 5565.91           | 1.13         | 30    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13         | 99    | 13340.91            | 36436.23            | 49777.14          | 1.13         | 132   |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13         | 83    | 13340.91            | 24008.87            | 37349.78          | 1.13         | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13         | 66    | 13340.91            | 13225               | 26565.91          | 1.13         | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13         | 48    | 13340.91            | 9071.67             | 22412.58          | 1.13         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13         | 40    | 13340.91            | 3041                | 16381.91          | 1.13         | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13         | 32    | 13340.91            | -2179               | 11161.91          | 1.13         | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -7775               | 5565.91           | 1.13         | 30    | 13340.91            | -875                | 12465.91          | 1.13         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10475              | 2865.91           | 1.13         | 25    | 13340.91            | -4575               | 8765.91           | 1.13         | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12675              | 665.91            | 1.13         | 20    | 13340.91            | -7775               | 5565.91           | 1.13         | 30    |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43         | 83    | 17603.07            | 24458.31            | 42061.38          | 1.43         | 116   |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43         | 66    | 17603.07            | 13675               | 31278.07          | 1.43         | 99    |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43         | 48    | 17603.07            | 9521.67             | 27124.74          | 1.43         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    | 17603.07            | 3491                | 21094.07          | 1.43         | 56    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43         | 30    | 17603.07            | -425                | 17178.07          | 1.43         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -10025              | 7578.07           | 1.43         | 25    | 17603.07            | -4125               | 13478.07          | 1.43         | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43         | 83    | 17603.07            | 24458.38            | 42061.45          | 1.43         | 116   |  |  |  |

Table A.36: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43         | 66    | 17603.07            | 13675               | 31278.07          | 1.43         | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43         | 48    | 17603.07            | 9521.67             | 27124.74          | 1.43         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    | 17603.07            | 3491                | 21094.07          | 1.43         | 56    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43         | 30    | 17603.07            | -425                | 17178.07          | 1.43         | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -10925              | 7578.07           | 1.43         | 25    | 17603.07            | -4125               | 13478.07          | 1.43         | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43         | 83    | 17603.07            | 24458.49            | 42061.56          | 1.43         | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43         | 66    | 17603.07            | 13675               | 31278.07          | 1.43         | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43         | 48    | 17603.07            | 9521.67             | 27124.74          | 1.43         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43         | 40    | 17603.07            | 3491                | 21094.07          | 1.43         | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43         | 32    | 17603.07            | -1729               | 15874.07          | 1.43         | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -7325               | 10278.07          | 1.43         | 30    | 17603.07            | -425                | 17178.07          | 1.43         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -10925              | 7578.07           | 1.43         | 25    | 17603.07            | -4125               | 13478.07          | 1.43         | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12225              | 5378.07           | 1.43         | 20    | 17603.07            | -7325               | 10278.07          | 1.43         | 30    |  |  |  |
| 700        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6          | 99    | 9097.61             | 35653.77            | 44751.38          | 0.6          | 133   |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6          | 83    | 9097.61             | 23208.99            | 32306.6           | 0.6          | 116   |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6          | 48    | 9097.61             | 8271.67             | 17369.28          | 0.6          | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    | 9097.61             | 2241                | 11338.61          | 0.6          | 56    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | 522.61            | 0.6          | 30    | 9097.61             | -1675               | 7422.61           | 0.6          | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6          | 25    | 9097.61             | -5375               | 3722.61           | 0.6          | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 700        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6          | 99    | 9097.61             | 35654.29            | 44751.91          | 0.6          | 133   |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6          | 83    | 9097.61             | 23208.99            | 32306.6           | 0.6          | 116   |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6          | 48    | 9097.61             | 8271.67             | 17369.28          | 0.6          | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    | 9097.61             | 2241                | 11338.61          | 0.6          | 56    |  |  |  |

Table A.37: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | 522.61            | 0.6          | 30    | 9097.61             | -1675               | 7422.61           | 0.6          | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6          | 25    | 9097.61             | -5375               | 3722.61           | 0.6          | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 700        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6          | 99    | 9097.61             | 35655.17            | 44752.78          | 0.6          | 133   |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6          | 83    | 9097.61             | 23208.99            | 32306.61          | 0.6          | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6          | 66    | 9097.61             | 12425               | 21522.61          | 0.6          | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6          | 48    | 9097.61             | 8271.67             | 17369.28          | 0.6          | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6          | 40    | 9097.61             | 2241                | 11338.61          | 0.6          | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6          | 32    | 9097.61             | -2979               | 6118.61           | 0.6          | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -8575               | 522.61            | 0.6          | 30    | 9097.61             | -1675               | 7422.61           | 0.6          | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -11275              | -2177.39          | 0.6          | 25    | 9097.61             | -5375               | 3722.61           | 0.6          | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13475              | -4377.39          | 0.6          | 20    | 9097.61             | -8575               | 522.61            | 0.6          | 30    |  |  |  |
| 700        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87         | 99    | 13577.91            | 36046.19            | 49624.1           | 0.87         | 132   |  |  |  |
| 800        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87         | 83    | 13577.91            | 23608.95            | 37186.86          | 0.87         | 116   |  |  |  |
| 900        | 90    | 280   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 700        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87         | 48    | 13577.91            | 8671.67             | 22249.57          | 0.87         | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    | 13577.91            | 2641                | 16218.91          | 0.87         | 56    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87         | 30    | 13577.91            | -1275               | 12302.91          | 0.87         | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87         | 25    | 13577.91            | -4975               | 8602.91           | 0.87         | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 700        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87         | 99    | 13577.91            | 36047.27            | 49625.18          | 0.87         | 132   |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87         | 83    | 13577.91            | 23608.96            | 37186.87          | 0.87         | 116   |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87         | 48    | 13577.91            | 8671.67             | 22249.57          | 0.87         | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    | 13577.91            | 2641                | 16218.91          | 0.87         | 56    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87         | 30    | 13577.91            | -1275               | 12302.91          | 0.87         | 40    |  |  |  |

Table A.38: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87         | 25    | 13577.91            | -4975               | 8602.91           | 0.87         | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87         | 99    | 13577.91            | 36049.08            | 49626.99          | 0.87         | 132   |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87         | 83    | 13577.91            | 23608.97            | 37186.87          | 0.87         | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87         | 66    | 13577.91            | 12825               | 26402.91          | 0.87         | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87         | 48    | 13577.91            | 8671.67             | 22249.57          | 0.87         | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87         | 40    | 13577.91            | 2641                | 16218.91          | 0.87         | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87         | 32    | 13577.91            | -2579               | 10998.91          | 0.87         | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -8175               | 5402.91           | 0.87         | 30    | 13577.91            | -1275               | 12302.91          | 0.87         | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -10875              | 2702.91           | 0.87         | 25    | 13577.91            | -4975               | 8602.91           | 0.87         | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13075              | 502.91            | 0.87         | 20    | 13577.91            | -8175               | 5402.91           | 0.87         | 30    |  |  |  |
| 700        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1          | 99    | 17976.1             | 36381.78            | 54357.87          | 1.1          | 132   |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1          | 83    | 17976.1             | 23958.85            | 41934.95          | 1.1          | 116   |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1          | 48    | 17976.1             | 9021.67             | 26997.77          | 1.1          | 64    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    | 17976.1             | 2991                | 20967.1           | 1.1          | 56    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -7825               | 10151.1           | 1.1          | 30    | 17976.1             | -925                | 17051.1           | 1.1          | 40    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1          | 25    | 17976.1             | -4625               | 13351.1           | 1.1          | 35    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |
| 700        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1          | 99    | 17976.1             | 36384.31            | 54360.41          | 1.1          | 132   |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1          | 83    | 17976.1             | 23958.87            | 41934.97          | 1.1          | 116   |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1          | 48    | 17976.1             | 9021.67             | 26997.77          | 1.1          | 64    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    | 17976.1             | 2991                | 20967.1           | 1.1          | 56    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -7825               | 10151.1           | 1.1          | 30    | 17976.1             | -925                | 17051.1           | 1.1          | 40    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1          | 25    | 17976.1             | -4625               | 13351.1           | 1.1          | 35    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |

Table A.39: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 700        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1          | 99    | 17976.1             | 36388.52            | 54364.62          | 1.1          | 132   |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1          | 83    | 17976.1             | 23958.89            | 41934.99          | 1.1          | 116   |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1          | 66    | 17976.1             | 13175               | 31151.1           | 1.1          | 99    |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1          | 48    | 17976.1             | 9021.67             | 26997.77          | 1.1          | 64    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1          | 40    | 17976.1             | 2991                | 20967.1           | 1.1          | 56    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1          | 32    | 17976.1             | -2229               | 15747.1           | 1.1          | 48    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -7825               | 10151.1           | 1.1          | 30    | 17976.1             | -925                | 17051.1           | 1.1          | 40    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -10525              | 7451.1            | 1.1          | 25    | 17976.1             | -4625               | 13351.1           | 1.1          | 35    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -12725              | 5251.1            | 1.1          | 20    | 17976.1             | -7825               | 10151.1           | 1.1          | 30    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    | 2081.67             | 3518.33             | 5600              | 4.27         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -5741.67            | -1860             | 3.37         | 40    | 3881.67             | 3493.33             | 7375              | 3.37         | 53    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    | 2081.67             | 3518.33             | 5600              | 4.27         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -5741.67            | -1860             | 3.37         | 40    | 3881.67             | 3493.33             | 7375              | 3.37         | 53    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -8992.17            | -5110.5           | 3.37         | 43    | 2081.67             | 3518.33             | 5600              | 4.27         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -5741.67            | -1860             | 3.37         | 40    | 3881.67             | 3493.33             | 7375              | 3.37         | 53    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -12306.67           | -8425             | 3.37         | 26    | 3881.67             | -5741.67            | -1860             | 3.37         | 40    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43         | 54    | 8726.67             | 8895.83             | 17622.5           | 3.47         | 75    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    | 7126.67             | 3518.33             | 10645             | 4.27         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -5608.33            | 3185              | 3.43         | 40    | 5726.67             | 6693.33             | 12420             | 4.97         | 53    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | -1860             | 3.37         | 40    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -4044.58            | 4748.75           | 3.43         | 54    | 8726.67             | 8895.83             | 17622.5           | 3.47         | 75    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    | 7126.67             | 3518.33             | 10645             | 4.27         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -5608.33            | 3185              | 3.43         | 40    | 5726.67             | 6693.33             | 12420             | 4.97         | 53    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    | 7126.67             | 3518.33             | 10645             | 4.27         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -5608.33            | 3185              | 3.43         | 40    | 5726.67             | 6693.33             | 12420             | 4.97         | 53    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | -1860             | 3.37         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -8858.83            | -65.5             | 3.43         | 43    | 7126.67             | 3518.33             | 10645             | 4.27         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -5608.33            | 3185              | 3.43         | 40    | 5726.67             | 6693.33             | 12420             | 4.97         | 53    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12173.33           | -3380             | 3.43         | 26    | 8793.33             | -5608.33            | -1860             | 3.37         | 40    |  |  |  |

Table A.40: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    | 12196.67            | 3318.33             | 15515             | 4.17         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -4608.33            | 8055              | 3.93         | 40    | 10596.67            | 6693.33             | 17290             | 4.97         | 53    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    | 12196.67            | 3318.33             | 15515             | 4.17         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -4608.33            | 8055              | 3.93         | 40    | 10596.67            | 6693.33             | 17290             | 4.97         | 53    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -7858.83            | 4804.5            | 3.93         | 43    | 12196.67            | 3318.33             | 15515             | 4.17         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -4608.33            | 8055              | 3.93         | 40    | 10596.67            | 6693.33             | 17290             | 4.97         | 53    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -11173.33           | 1490              | 3.93         | 26    | 12663.33            | -4608.33            | 8055              | 3.93         | 40    |  |  |  |
| 700        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   | 8986.25             | 47868.51            | 56854.76          | 0.67         | 177   |  |  |  |
| 800        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   | 8986.25             | 31253.33            | 40239.58          | 0.67         | 155   |  |  |  |
| 900        | 90    | 280   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 700        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    | 8986.25             | 11354.08            | 20340.33          | 0.67         | 86    |  |  |  |
| 800        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    | 8986.25             | 3295.83             | 12282.08          | 0.67         | 75    |  |  |  |
| 900        | 185   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    | 8986.25             | -1906.67            | 7079.58           | 0.67         | 53    |  |  |  |
| 800        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    | 8986.25             | -6856.67            | 2129.58           | 0.67         | 46    |  |  |  |
| 900        | 300   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 700        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   | 8986.25             | 47868.64            | 56854.89          | 0.67         | 177   |  |  |  |
| 800        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   | 8986.25             | 31253.33            | 40239.58          | 0.67         | 155   |  |  |  |
| 900        | 90    | 400   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 700        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    | 8986.25             | 11354.08            | 20340.33          | 0.67         | 86    |  |  |  |
| 800        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    | 8986.25             | 3295.83             | 12282.08          | 0.67         | 75    |  |  |  |
| 900        | 185   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    | 8986.25             | -1906.67            | 7079.58           | 0.67         | 53    |  |  |  |
| 800        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    | 8986.25             | -6856.67            | 2129.58           | 0.67         | 46    |  |  |  |
| 900        | 300   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 700        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   | 8986.25             | 47868.86            | 56855.11          | 0.67         | 177   |  |  |  |
| 800        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | 4686.33             | 13672.58          | 0.67         | 111   | 8986.25             | 31253.33            | 40239.58          | 0.67         | 155   |  |  |  |

Table A.41: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $p_2 = 1200$ |       |                     |                     |                   | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|--------------|-------|---------------------|---------------------|-------------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 900        | 90    | 600   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67         | 88    | 8986.25             | 16858.83            | 25845.08          | 0.67         | 133   |  |  |  |
| 700        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    | 8986.25             | 11354.08            | 20340.33          | 0.67         | 86    |  |  |  |
| 800        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67         | 54    | 8986.25             | 3295.83             | 12282.08          | 0.67         | 75    |  |  |  |
| 900        | 185   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67         | 43    | 8986.25             | -3681.67            | 5304.58           | 0.67         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    | 8986.25             | -1906.67            | 7079.58           | 0.67         | 53    |  |  |  |
| 800        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14756.67           | -5770.42          | 0.67         | 33    | 8986.25             | -6856.67            | 2129.58           | 0.67         | 46    |  |  |  |
| 900        | 300   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -17706.67           | -8720.42          | 0.67         | 26    | 8986.25             | -11141.67           | -2155.42          | 0.67         | 40    |  |  |  |
| 700        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   | 13456.33            | 48398.39            | 61854.72          | 0.93         | 177   |  |  |  |
| 800        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | 5219.67             | 18676             | 0.93         | 111   | 13456.33            | 31786.66            | 45243             | 0.93         | 155   |  |  |  |
| 900        | 90    | 280   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 700        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93         | 64    | 13456.33            | 11887.42            | 25343.75          | 0.93         | 86    |  |  |  |
| 800        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    | 13456.33            | 3829.17             | 17285.5           | 0.93         | 75    |  |  |  |
| 900        | 185   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -10608.33           | 2848              | 0.93         | 40    | 13456.33            | -1373.33            | 12083             | 0.93         | 53    |  |  |  |
| 800        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -14223.33           | -767              | 0.93         | 33    | 13456.33            | -6323.33            | 7133              | 0.93         | 46    |  |  |  |
| 900        | 300   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 700        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   | 13456.33            | 48398.87            | 61855.2           | 0.93         | 177   |  |  |  |
| 800        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | 5219.67             | 18676             | 0.93         | 111   | 13456.33            | 31786.66            | 45243             | 0.93         | 155   |  |  |  |
| 900        | 90    | 400   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 700        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93         | 64    | 13456.33            | 11887.42            | 25343.75          | 0.93         | 86    |  |  |  |
| 800        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -9044.58            | 4411.75           | 0.93         | 54    | 13456.33            | 3829.17             | 17285.5           | 0.93         | 75    |  |  |  |
| 900        | 185   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93         | 43    | 13456.33            | -3148.33            | 10308             | 0.93         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -10608.33           | 2848              | 0.93         | 40    | 13456.33            | -1373.33            | 12083             | 0.93         | 53    |  |  |  |
| 800        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -14223.33           | -767              | 0.93         | 33    | 13456.33            | -6323.33            | 7133              | 0.93         | 46    |  |  |  |
| 900        | 300   | 400   | 100   | 15    | 25          | 20          | 13456.33            | -17173.33           | -3717             | 0.93         | 26    | 13456.33            | -10608.33           | 2848              | 0.93         | 40    |  |  |  |
| 700        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   | 13456.33            | 48399.66            | 61856             | 0.93         | 177   |  |  |  |
| 800        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | 5219.67             | 18676             | 0.93         | 111   | 13456.33            | 31786.66            | 45243             | 0.93         | 155   |  |  |  |
| 900        | 90    | 600   | 100   | 15    | 25          | 20          | 13456.33            | -4730.33            | 8726              | 0.93         | 88    | 13456.33            | 17392.17            | 30848.5           | 0.93         | 133   |  |  |  |
| 700        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93         | 64    | 13456.33            | 11887.42            | 25343.75          | 0.93         | 86    |  |  |  |

Table A.42: Scenarios where optimal introduction timing  $T^*$  increases as  $p_n$  increases from 1200 (medium) to 1400 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $p_2 = 1200$ |       |                   |                   |                 | $p_2 = 1400$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|--------------|-------|-------------------|-------------------|-----------------|--------------|-------|--|--|--|
| $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$        | $Q^*$ |  |  |  |
| 800        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -9044.58          | 4411.75         | 0.93         | 54    | 13456.33          | 3829.17           | 17285.5         | 0.93         | 75    |  |  |  |
| 900        | 185   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -13858.83         | -402.5          | 0.93         | 43    | 13456.33          | -3148.33          | 10308           | 0.93         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -10608.33         | 2848            | 0.93         | 40    | 13456.33          | -1373.33          | 12083           | 0.93         | 53    |  |  |  |
| 800        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -14223.33         | -767            | 0.93         | 33    | 13456.33          | -6323.33          | 7133            | 0.93         | 46    |  |  |  |
| 900        | 300   | 600   | 100   | 15    | 25          | 20          | 13456.33          | -17173.33         | -3717           | 0.93         | 26    | 13456.33          | -10608.33         | 2848            | 0.93         | 40    |  |  |  |
| 700        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   | 17858.39          | 48856.16          | 66714.55        | 1.17         | 177   |  |  |  |
| 800        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39          | 5686.33           | 23544.73        | 1.17         | 111   | 17858.39          | 32253.32          | 50111.71        | 1.17         | 155   |  |  |  |
| 900        | 90    | 280   | 100   | 20    | 25          | 20          | 17858.39          | -4263.67          | 13594.73        | 1.17         | 88    | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   |  |  |  |
| 700        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    | 17858.39          | 12354.08          | 30212.48        | 1.17         | 86    |  |  |  |
| 800        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -8577.92          | 9280.48         | 1.17         | 54    | 17858.39          | 4295.83           | 22154.23        | 1.17         | 75    |  |  |  |
| 900        | 185   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -13392.17         | 4466.23         | 1.17         | 43    | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    |  |  |  |
| 700        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    | 17858.39          | -906.67           | 16951.73        | 1.17         | 53    |  |  |  |
| 800        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -13756.67         | 4101.73         | 1.17         | 33    | 17858.39          | -5856.67          | 12001.73        | 1.17         | 46    |  |  |  |
| 900        | 300   | 280   | 100   | 20    | 25          | 20          | 17858.39          | -16706.67         | 1151.73         | 1.17         | 26    | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    |  |  |  |
| 700        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   | 17858.39          | 48857.53          | 66715.92        | 1.17         | 177   |  |  |  |
| 800        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39          | 5686.33           | 23544.73        | 1.17         | 111   | 17858.39          | 32253.32          | 50111.71        | 1.17         | 155   |  |  |  |
| 900        | 90    | 400   | 100   | 20    | 25          | 20          | 17858.39          | -4263.67          | 13594.73        | 1.17         | 88    | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   |  |  |  |
| 700        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    | 17858.39          | 12354.08          | 30212.48        | 1.17         | 86    |  |  |  |
| 800        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -8577.92          | 9280.48         | 1.17         | 54    | 17858.39          | 4295.83           | 22154.23        | 1.17         | 75    |  |  |  |
| 900        | 185   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -13392.17         | 4466.23         | 1.17         | 43    | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    |  |  |  |
| 700        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    | 17858.39          | -906.67           | 16951.73        | 1.17         | 53    |  |  |  |
| 800        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -13756.67         | 4101.73         | 1.17         | 33    | 17858.39          | -5856.67          | 12001.73        | 1.17         | 46    |  |  |  |
| 900        | 300   | 400   | 100   | 20    | 25          | 20          | 17858.39          | -16706.67         | 1151.73         | 1.17         | 26    | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    |  |  |  |
| 700        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   | 17858.39          | 48859.81          | 66718.2         | 1.17         | 177   |  |  |  |
| 800        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39          | 5686.33           | 23544.73        | 1.17         | 111   | 17858.39          | 32253.32          | 50111.71        | 1.17         | 155   |  |  |  |
| 900        | 90    | 600   | 100   | 20    | 25          | 20          | 17858.39          | -4263.67          | 13594.73        | 1.17         | 88    | 17858.39          | 17858.83          | 35717.23        | 1.17         | 133   |  |  |  |
| 700        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    | 17858.39          | 12354.08          | 30212.48        | 1.17         | 86    |  |  |  |
| 800        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -8577.92          | 9280.48         | 1.17         | 54    | 17858.39          | 4295.83           | 22154.23        | 1.17         | 75    |  |  |  |
| 900        | 185   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -13392.17         | 4466.23         | 1.17         | 43    | 17858.39          | -2681.67          | 15176.73        | 1.17         | 64    |  |  |  |
| 700        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    | 17858.39          | -906.67           | 16951.73        | 1.17         | 53    |  |  |  |
| 800        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -13756.67         | 4101.73         | 1.17         | 33    | 17858.39          | -5856.67          | 12001.73        | 1.17         | 46    |  |  |  |
| 900        | 300   | 600   | 100   | 20    | 25          | 20          | 17858.39          | -16706.67         | 1151.73         | 1.17         | 26    | 17858.39          | -10141.67         | 7716.73         | 1.17         | 40    |  |  |  |

Table A.43: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 90$ |       |                     |                     |                   | $h_2 = 185$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$      | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83       | 50    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83       | 83    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 23558.96            | 32468.34          | 0.83       | 116   | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -13691              | -4781.62          | 0.83       | 33    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 700   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1200       | 700   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83       | 50    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83       | 83    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 23558.96            | 32468.35          | 0.83       | 116   | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -13691              | -4781.62          | 0.83       | 33    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -9575               | -665.62           | 0.83       | 50    | 8909.38             | -13425              | -4515.62          | 0.83        | 24    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 3659                | 12568.38          | 0.83       | 83    | 8909.38             | -7038.33            | 1871.05           | 0.83        | 40    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 23558.97            | 32468.35          | 0.83       | 116   | 8909.38             | 2591                | 11500.38          | 0.83        | 56    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -13691              | -4781.62          | 0.83       | 33    | 8909.38             | -15402.33           | -6492.95          | 0.83        | 16    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38             | -3791               | 5118.38           | 0.83       | 66    | 8909.38             | -10637              | -1727.62          | 0.83        | 32    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38             | 12775               | 21684.38          | 0.83       | 99    | 8909.38             | -2629               | 6280.38           | 0.83        | 48    |  |  |  |
| 1000       | 700   | 800   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1200       | 700   | 800   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 800   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13       | 50    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 800   | 280   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13       | 83    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 800   | 280   | 100   | 15    | 20          | 15          | 13340.91            | 24008.83            | 37349.74          | 1.13       | 116   | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |

Table A.44: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 90$ |       |                     |                     |                   | $h_2 = 185$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$      | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 900   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -13241              | 99.91             | 1.13       | 33    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 900   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 900   | 280   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 700   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1200       | 700   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13       | 50    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13       | 83    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 24008.85            | 37349.76          | 1.13       | 116   | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |
| 1000       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -13241              | 99.91             | 1.13       | 33    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1200       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1400       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 36436.23            | 49777.14          | 1.13       | 132   | 13340.91            | 9071.67             | 22412.58          | 1.13        | 64    |  |  |  |
| 1000       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -9125               | 4215.91           | 1.13       | 50    | 13340.91            | -12975              | 365.91            | 1.13        | 24    |  |  |  |
| 1200       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 4109                | 17449.91          | 1.13       | 83    | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    |  |  |  |
| 1400       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 24008.87            | 37349.78          | 1.13       | 116   | 13340.91            | 3041                | 16381.91          | 1.13        | 56    |  |  |  |
| 1000       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -13241              | 99.91             | 1.13       | 33    | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    |  |  |  |
| 1200       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -3341               | 9999.91           | 1.13       | 66    | 13340.91            | -10187              | 3153.91           | 1.13        | 32    |  |  |  |
| 1400       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 13225               | 26565.91          | 1.13       | 99    | 13340.91            | -2179               | 11161.91          | 1.13        | 48    |  |  |  |
| 1000       | 700   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1200       | 700   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43       | 50    | 17603.07            | -12525              | 5078.07           | 1.43        | 24    |  |  |  |
| 1200       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43       | 83    | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    |  |  |  |
| 1400       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 24458.31            | 42061.38          | 1.43       | 116   | 17603.07            | 3491                | 21094.07          | 1.43        | 56    |  |  |  |
| 1000       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43       | 33    | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    |  |  |  |
| 1200       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1400       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 700   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |

Table A.45: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium)  
(cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 90$ |       |                     |                     |                   | $h_2 = 185$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$      | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 700   | 400   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43       | 50    | 17603.07            | -12525              | 5078.07           | 1.43        | 24    |  |  |  |
| 1200       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43       | 83    | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    |  |  |  |
| 1400       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | 24458.38            | 42061.45          | 1.43       | 116   | 17603.07            | 3491                | 21094.07          | 1.43        | 56    |  |  |  |
| 1000       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43       | 33    | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    |  |  |  |
| 1200       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1400       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 700   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1200       | 700   | 600   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -8675               | 8928.07           | 1.43       | 50    | 17603.07            | -12525              | 5078.07           | 1.43        | 24    |  |  |  |
| 1200       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | 4559                | 22162.07          | 1.43       | 83    | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    |  |  |  |
| 1400       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | 24458.49            | 42061.56          | 1.43       | 116   | 17603.07            | 3491                | 21094.07          | 1.43        | 56    |  |  |  |
| 1000       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12791              | 4812.07           | 1.43       | 33    | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    |  |  |  |
| 1200       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -2891               | 14712.07          | 1.43       | 66    | 17603.07            | -9737               | 7866.07           | 1.43        | 32    |  |  |  |
| 1400       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | 13675               | 31278.07          | 1.43       | 99    | 17603.07            | -1729               | 15874.07          | 1.43        | 48    |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | 15874.07          | 0.6         | 32    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1400       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 35653.77            | 44751.38          | 0.6        | 133   | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6        | 50    | 9097.61             | -13775              | -4677.39          | 0.6         | 24    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6        | 83    | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.6           | 0.6        | 116   | 9097.61             | 2241                | 11338.61          | 0.6         | 56    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6        | 33    | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    |  |  |  |
| 1200       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | 15874.07          | 0.6         | 32    |  |  |  |
| 1400       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1000       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | 15874.07          | 0.6         | 32    |  |  |  |
| 1200       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1400       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 35654.29            | 44751.91          | 0.6        | 133   | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6        | 50    | 9097.61             | -13775              | -4677.39          | 0.6         | 24    |  |  |  |
| 1200       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6        | 83    | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    |  |  |  |

Table A.46: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 90$ |       |                     |                     |                   | $h_2 = 185$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$      | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1400       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.6           | 0.6        | 116   | 9097.61             | 2241                | 11338.61          | 0.6         | 56    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6        | 33    | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    |  |  |  |
| 1200       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | -1889.39          | 0.6         | 32    |  |  |  |
| 1400       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | -1889.39          | 0.6         | 32    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1400       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 35655.17            | 44752.78          | 0.6        | 133   | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -9925               | -827.39           | 0.6        | 50    | 9097.61             | -13775              | -4677.39          | 0.6         | 24    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 3309                | 12406.61          | 0.6        | 83    | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 23208.99            | 32306.61          | 0.6        | 116   | 9097.61             | 2241                | 11338.61          | 0.6         | 56    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -14041              | -4943.39          | 0.6        | 33    | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -4141               | 4956.61           | 0.6        | 66    | 9097.61             | -10987              | -1889.39          | 0.6         | 32    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 12425               | 21522.61          | 0.6        | 99    | 9097.61             | -2979               | 6118.61           | 0.6         | 48    |  |  |  |
| 1000       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87       | 66    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1200       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87       | 99    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1400       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 36046.19            | 49624.1           | 0.87       | 132   | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    |  |  |  |
| 1000       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87       | 50    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87       | 83    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 23608.95            | 37186.86          | 0.87       | 116   | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87       | 33    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |
| 1200       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87       | 66    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1400       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87       | 99    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1000       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87       | 66    | 13577.91            | -10587              | 2990.91           | 0.87        | 32    |  |  |  |
| 1200       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87       | 99    | 13577.91            | -2579               | 10998.91          | 0.87        | 48    |  |  |  |
| 1400       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 36047.27            | 49625.18          | 0.87       | 132   | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    |  |  |  |
| 1000       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87       | 50    | 13577.91            | -13375              | 202.91            | 0.87        | 24    |  |  |  |
| 1200       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87       | 83    | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    |  |  |  |
| 1400       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 23608.96            | 37186.87          | 0.87       | 116   | 13577.91            | 2641                | 16218.91          | 0.87        | 56    |  |  |  |
| 1000       | 900   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87       | 33    | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    |  |  |  |

Table A.47: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $h_2 = 90$ |                     |                     |                   |       | $h_2 = 185$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|------------|---------------------|---------------------|-------------------|-------|-------------|--|--|--|--|
|       | $c_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$      | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       |  |  |  |  |
| 1200  | 900        | 400   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87  | 66         | 13577.91            | -10587              | 2990.91           | 0.87  | 32          |  |  |  |  |
| 1400  | 900        | 400   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87  | 99         | 13577.91            | -2579               | 10998.91          | 0.87  | 48          |  |  |  |  |
| 1000  | 700        | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87  | 66         | 13577.91            | -10587              | 2990.91           | 0.87  | 32          |  |  |  |  |
| 1200  | 700        | 600   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87  | 99         | 13577.91            | -2579               | 10998.91          | 0.87  | 48          |  |  |  |  |
| 1400  | 700        | 600   | 100   | 15    | 25          | 15          | 13577.91            | 36049.08            | 49626.99          | 0.87  | 132        | 13577.91            | 8671.67             | 22249.57          | 0.87  | 64          |  |  |  |  |
| 1000  | 800        | 600   | 100   | 15    | 25          | 15          | 13577.91            | -9525               | 4052.91           | 0.87  | 50         | 13577.91            | -13375              | 202.91            | 0.87  | 24          |  |  |  |  |
| 1200  | 800        | 600   | 100   | 15    | 25          | 15          | 13577.91            | 3709                | 17286.91          | 0.87  | 83         | 13577.91            | -6988.33            | 6589.57           | 0.87  | 40          |  |  |  |  |
| 1400  | 800        | 600   | 100   | 15    | 25          | 15          | 13577.91            | 23608.97            | 37186.87          | 0.87  | 116        | 13577.91            | 2641                | 16218.91          | 0.87  | 56          |  |  |  |  |
| 1000  | 900        | 600   | 100   | 15    | 25          | 15          | 13577.91            | -13641              | -63.09            | 0.87  | 33         | 13577.91            | -15352.33           | -1774.43          | 0.87  | 16          |  |  |  |  |
| 1200  | 900        | 600   | 100   | 15    | 25          | 15          | 13577.91            | -3741               | 9836.91           | 0.87  | 66         | 13577.91            | -10587              | 2990.91           | 0.87  | 32          |  |  |  |  |
| 1400  | 900        | 600   | 100   | 15    | 25          | 15          | 13577.91            | 12825               | 26402.91          | 0.87  | 99         | 13577.91            | -2579               | 10998.91          | 0.87  | 48          |  |  |  |  |
| 1000  | 700        | 280   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1   | 66         | 17976.1             | -10237              | 7739.1            | 1.1   | 32          |  |  |  |  |
| 1200  | 700        | 280   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1   | 99         | 17976.1             | -2229               | 15747.1           | 1.1   | 48          |  |  |  |  |
| 1400  | 700        | 280   | 100   | 20    | 25          | 15          | 17976.1             | 36381.78            | 54357.87          | 1.1   | 132        | 17976.1             | 9021.67             | 26997.77          | 1.1   | 64          |  |  |  |  |
| 1000  | 800        | 280   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1   | 50         | 17976.1             | -13025              | 4951.1            | 1.1   | 24          |  |  |  |  |
| 1200  | 800        | 280   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1   | 83         | 17976.1             | -6638.33            | 11337.77          | 1.1   | 40          |  |  |  |  |
| 1400  | 800        | 280   | 100   | 20    | 25          | 15          | 17976.1             | 23958.85            | 41934.95          | 1.1   | 116        | 17976.1             | 2991                | 20967.1           | 1.1   | 56          |  |  |  |  |
| 1000  | 900        | 280   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1   | 33         | 17976.1             | -15002.33           | 2973.77           | 1.1   | 16          |  |  |  |  |
| 1200  | 900        | 280   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1   | 66         | 17976.1             | -10237              | 7739.1            | 1.1   | 32          |  |  |  |  |
| 1400  | 900        | 280   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1   | 99         | 17976.1             | -2229               | 15747.1           | 1.1   | 48          |  |  |  |  |
| 1000  | 700        | 400   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1   | 66         | 17976.1             | -10237              | 7739.1            | 1.1   | 32          |  |  |  |  |
| 1200  | 700        | 400   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1   | 99         | 17976.1             | -2229               | 15747.1           | 1.1   | 48          |  |  |  |  |
| 1400  | 700        | 400   | 100   | 20    | 25          | 15          | 17976.1             | 36384.31            | 54360.41          | 1.1   | 132        | 17976.1             | 9021.67             | 26997.77          | 1.1   | 64          |  |  |  |  |
| 1000  | 800        | 400   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1   | 50         | 17976.1             | -13025              | 4951.1            | 1.1   | 24          |  |  |  |  |
| 1200  | 800        | 400   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1   | 83         | 17976.1             | -6638.33            | 11337.77          | 1.1   | 40          |  |  |  |  |
| 1400  | 800        | 400   | 100   | 20    | 25          | 15          | 17976.1             | 23958.87            | 41934.97          | 1.1   | 116        | 17976.1             | 2991                | 20967.1           | 1.1   | 56          |  |  |  |  |
| 1000  | 900        | 400   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1   | 33         | 17976.1             | -15002.33           | 2973.77           | 1.1   | 16          |  |  |  |  |
| 1200  | 900        | 400   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1   | 66         | 17976.1             | -10237              | 7739.1            | 1.1   | 32          |  |  |  |  |
| 1400  | 900        | 400   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1   | 99         | 17976.1             | -2229               | 15747.1           | 1.1   | 48          |  |  |  |  |

Table A.48: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 90$ |       |                     |                     |                   | $h_2 = 185$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$      | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 700   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1        | 66    | 17976.1             | -10237              | 7739.1            | 1.1         | 32    |  |  |  |
| 1200       | 700   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1        | 99    | 17976.1             | -2229               | 15747.1           | 1.1         | 48    |  |  |  |
| 1400       | 700   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 36388.52            | 54364.62          | 1.1        | 132   | 17976.1             | 9021.67             | 26997.77          | 1.1         | 64    |  |  |  |
| 1000       | 800   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -9175               | 8801.1            | 1.1        | 50    | 17976.1             | -13025              | 4951.1            | 1.1         | 24    |  |  |  |
| 1200       | 800   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 4059                | 22035.1           | 1.1        | 83    | 17976.1             | -6638.33            | 11337.77          | 1.1         | 40    |  |  |  |
| 1400       | 800   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 23958.89            | 41934.99          | 1.1        | 116   | 17976.1             | 2991                | 20967.1           | 1.1         | 56    |  |  |  |
| 1000       | 900   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -13291              | 4685.1            | 1.1        | 33    | 17976.1             | -15002.33           | 2973.77           | 1.1         | 16    |  |  |  |
| 1200       | 900   | 600   | 100   | 20    | 25          | 15          | 17976.1             | -3391               | 14585.1           | 1.1        | 66    | 17976.1             | -10237              | 7739.1            | 1.1         | 32    |  |  |  |
| 1400       | 900   | 600   | 100   | 20    | 25          | 15          | 17976.1             | 13175               | 31151.1           | 1.1        | 99    | 17976.1             | -2229               | 15747.1           | 1.1         | 48    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -7591.17            | -3709.5           | 3.37       | 66    | 3881.67             | -12725.67           | -8844             | 3.37        | 32    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 20          | 20          | 3881.67             | -13096.67           | -9215             | 3.37       | 44    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -7591.17            | -3709.5           | 3.37       | 66    | 3881.67             | -12725.67           | -8844             | 3.37        | 32    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 20          | 20          | 3881.67             | -13096.67           | -9215             | 3.37       | 44    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -7591.17            | -3709.5           | 3.37       | 66    | 3881.67             | -12725.67           | -8844             | 3.37        | 32    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 20          | 20          | 3881.67             | -13096.67           | -9215             | 3.37       | 44    | 3881.67             | -15378.42           | -11496.75         | 3.37        | 21    |  |  |  |
| 1000       | 800   | 280   | 100   | 15    | 20          | 20          | 7793.33             | -6457.83            | 1335.5            | 3.93       | 66    | 8793.33             | -12592.33           | -3799             | 3.43        | 32    |  |  |  |
| 1000       | 900   | 280   | 100   | 15    | 20          | 20          | 8793.33             | -12963.33           | -4170             | 3.43       | 44    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1000       | 800   | 400   | 100   | 15    | 20          | 20          | 7793.33             | -6457.83            | 1335.5            | 3.93       | 66    | 8793.33             | -12592.33           | -3799             | 3.43        | 32    |  |  |  |
| 1000       | 900   | 400   | 100   | 15    | 20          | 20          | 8793.33             | -12963.33           | -4170             | 3.43       | 44    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1000       | 800   | 600   | 100   | 15    | 20          | 20          | 7793.33             | -6457.83            | 1335.5            | 3.93       | 66    | 8793.33             | -12592.33           | -3799             | 3.43        | 32    |  |  |  |
| 1000       | 900   | 600   | 100   | 15    | 20          | 20          | 8793.33             | -12963.33           | -4170             | 3.43       | 44    | 8793.33             | -15245.08           | -6451.75          | 3.43        | 21    |  |  |  |
| 1000       | 800   | 280   | 100   | 20    | 20          | 20          | 12530               | -6324.5             | 6205.5            | 4          | 66    | 12663.33            | -11592.33           | 1071              | 3.93        | 32    |  |  |  |
| 1000       | 900   | 280   | 100   | 20    | 20          | 20          | 12663.33            | -11963.33           | 700               | 3.93       | 44    | 12663.33            | -14245.08           | -1581.75          | 3.93        | 21    |  |  |  |
| 1000       | 800   | 400   | 100   | 20    | 20          | 20          | 12530               | -6324.5             | 6205.5            | 4          | 66    | 12663.33            | -11592.33           | 1071              | 3.93        | 32    |  |  |  |
| 1000       | 900   | 400   | 100   | 20    | 20          | 20          | 12663.33            | -11963.33           | 700               | 3.93       | 44    | 12663.33            | -14245.08           | -1581.75          | 3.93        | 21    |  |  |  |
| 1000       | 800   | 600   | 100   | 20    | 20          | 20          | 12530               | -6324.5             | 6205.5            | 4          | 66    | 12663.33            | -11592.33           | 1071              | 3.93        | 32    |  |  |  |
| 1000       | 900   | 600   | 100   | 20    | 20          | 20          | 12663.33            | -11963.33           | 700               | 3.93       | 44    | 12663.33            | -14245.08           | -1581.75          | 3.93        | 21    |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -5263.67            | 3722.58           | 0.67       | 88    | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 25          | 20          | 8986.25             | 16858.83            | 25845.08          | 0.67       | 133   | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    |  |  |  |

Table A.49: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium) (cont'd)

|       |       | Parameters |       |       |             |             |                   | $h_2 = 90$        |                 |       |       |                   |                   | $h_2 = 185$     |       |       |  |  |  |
|-------|-------|------------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|-------|-------|-------------------|-------------------|-----------------|-------|-------|--|--|--|
| $p_2$ | $c_2$ | $v_2$      | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$ |  |  |  |
| 1400  | 700   | 280        | 100   | 10    | 25          | 20          | 8986.25           | 47868.51          | 56854.76        | 0.67  | 177   | 8986.25           | 11354.08          | 20340.33        | 0.67  | 86    |  |  |  |
| 1000  | 800   | 280        | 100   | 10    | 25          | 20          | 8986.25           | -12991.17         | -4004.92        | 0.67  | 66    | 8986.25           | -18125.67         | -9139.42        | 0.67  | 32    |  |  |  |
| 1200  | 800   | 280        | 100   | 10    | 25          | 20          | 8986.25           | 4686.33           | 13672.58        | 0.67  | 111   | 8986.25           | -9577.92          | -591.67         | 0.67  | 54    |  |  |  |
| 1400  | 800   | 280        | 100   | 10    | 25          | 20          | 8986.25           | 31253.33          | 40239.58        | 0.67  | 155   | 8986.25           | 3295.83           | 12282.08        | 0.67  | 75    |  |  |  |
| 1000  | 900   | 280        | 100   | 10    | 25          | 20          | 8986.25           | -18496.67         | -9510.42        | 0.67  | 44    | 8986.25           | -20778.42         | -11792.17       | 0.67  | 21    |  |  |  |
| 1200  | 900   | 280        | 100   | 10    | 25          | 20          | 8986.25           | -5263.67          | 3722.58         | 0.67  | 88    | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43    |  |  |  |
| 1400  | 900   | 280        | 100   | 10    | 25          | 20          | 8986.25           | 16858.83          | 25845.08        | 0.67  | 133   | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64    |  |  |  |
| 1000  | 700   | 400        | 100   | 10    | 25          | 20          | 8986.25           | -5263.67          | 3722.58         | 0.67  | 88    | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43    |  |  |  |
| 1200  | 700   | 400        | 100   | 10    | 25          | 20          | 8986.25           | 16858.83          | 25845.08        | 0.67  | 133   | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64    |  |  |  |
| 1400  | 700   | 400        | 100   | 10    | 25          | 20          | 8986.25           | 47868.64          | 56854.89        | 0.67  | 177   | 8986.25           | 11354.08          | 20340.33        | 0.67  | 86    |  |  |  |
| 1000  | 800   | 400        | 100   | 10    | 25          | 20          | 8986.25           | -12991.17         | -4004.92        | 0.67  | 66    | 8986.25           | -18125.67         | -9139.42        | 0.67  | 32    |  |  |  |
| 1200  | 800   | 400        | 100   | 10    | 25          | 20          | 8986.25           | 4686.33           | 13672.58        | 0.67  | 111   | 8986.25           | -9577.92          | -591.67         | 0.67  | 54    |  |  |  |
| 1400  | 800   | 400        | 100   | 10    | 25          | 20          | 8986.25           | 31253.33          | 40239.58        | 0.67  | 155   | 8986.25           | 3295.83           | 12282.08        | 0.67  | 75    |  |  |  |
| 1000  | 900   | 400        | 100   | 10    | 25          | 20          | 8986.25           | -18496.67         | -9510.42        | 0.67  | 44    | 8986.25           | -20778.42         | -11792.17       | 0.67  | 21    |  |  |  |
| 1200  | 900   | 400        | 100   | 10    | 25          | 20          | 8986.25           | -5263.67          | 3722.58         | 0.67  | 88    | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43    |  |  |  |
| 1400  | 900   | 400        | 100   | 10    | 25          | 20          | 8986.25           | 16858.83          | 25845.08        | 0.67  | 133   | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64    |  |  |  |
| 1000  | 700   | 600        | 100   | 10    | 25          | 20          | 8986.25           | -5263.67          | 3722.58         | 0.67  | 88    | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43    |  |  |  |
| 1200  | 700   | 600        | 100   | 10    | 25          | 20          | 8986.25           | 16858.83          | 25845.08        | 0.67  | 133   | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64    |  |  |  |
| 1400  | 700   | 600        | 100   | 10    | 25          | 20          | 8986.25           | 47868.86          | 56855.11        | 0.67  | 177   | 8986.25           | 11354.08          | 20340.33        | 0.67  | 86    |  |  |  |
| 1000  | 800   | 600        | 100   | 10    | 25          | 20          | 8986.25           | -12991.17         | -4004.92        | 0.67  | 66    | 8986.25           | -18125.67         | -9139.42        | 0.67  | 32    |  |  |  |
| 1200  | 800   | 600        | 100   | 10    | 25          | 20          | 8986.25           | 4686.33           | 13672.58        | 0.67  | 111   | 8986.25           | -9577.92          | -591.67         | 0.67  | 54    |  |  |  |
| 1400  | 800   | 600        | 100   | 10    | 25          | 20          | 8986.25           | 31253.33          | 40239.58        | 0.67  | 155   | 8986.25           | 3295.83           | 12282.08        | 0.67  | 75    |  |  |  |
| 1000  | 900   | 600        | 100   | 10    | 25          | 20          | 8986.25           | -18496.67         | -9510.42        | 0.67  | 44    | 8986.25           | -20778.42         | -11792.17       | 0.67  | 21    |  |  |  |
| 1200  | 900   | 600        | 100   | 10    | 25          | 20          | 8986.25           | -5263.67          | 3722.58         | 0.67  | 88    | 8986.25           | -14392.17         | -5405.92        | 0.67  | 43    |  |  |  |
| 1400  | 900   | 600        | 100   | 10    | 25          | 20          | 8986.25           | 16858.83          | 25845.08        | 0.67  | 133   | 8986.25           | -3681.67          | 5304.58         | 0.67  | 64    |  |  |  |
| 1000  | 700   | 280        | 100   | 15    | 25          | 20          | 13456.33          | -4730.33          | 8726            | 0.93  | 88    | 13456.33          | -13858.83         | -402.5          | 0.93  | 43    |  |  |  |
| 1200  | 700   | 280        | 100   | 15    | 25          | 20          | 13456.33          | 17392.17          | 30848.5         | 0.93  | 133   | 13456.33          | -3148.33          | 10308           | 0.93  | 64    |  |  |  |
| 1400  | 700   | 280        | 100   | 15    | 25          | 20          | 13456.33          | 48398.39          | 61854.72        | 0.93  | 177   | 13456.33          | 11887.42          | 25343.75        | 0.93  | 86    |  |  |  |
| 1000  | 800   | 280        | 100   | 15    | 25          | 20          | 13456.33          | -12457.83         | 998.5           | 0.93  | 66    | 13456.33          | -17592.33         | -4136           | 0.93  | 32    |  |  |  |



Table A.51: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 90(low) to 185(medium)  
(cont'd)

| $p_2$ | Parameters |       |       |       |             |             |  | $h_2 = 90$          |                     |                   |       |       |                     |                     | $h_2 = 185$       |       |       |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|--|---------------------|---------------------|-------------------|-------|-------|---------------------|---------------------|-------------------|-------|-------|--|--|--|--|
|       | $c_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ |  | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |  |  |  |  |
| 1000  | 900        | 280   | 100   | 20    | 25          | 20          |  | 17858.39            | -17496.67           | 361.73            | 1.17  | 44    | 17858.39            | -19778.42           | -1920.02          | 1.17  | 21    |  |  |  |  |
| 1200  | 900        | 280   | 100   | 20    | 25          | 20          |  | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88    | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43    |  |  |  |  |
| 1400  | 900        | 280   | 100   | 20    | 25          | 20          |  | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133   | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64    |  |  |  |  |
| 1000  | 700        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88    | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43    |  |  |  |  |
| 1200  | 700        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133   | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64    |  |  |  |  |
| 1400  | 700        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | 48857.53            | 66715.92          | 1.17  | 177   | 17858.39            | 12354.08            | 30212.48          | 1.17  | 86    |  |  |  |  |
| 1000  | 800        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | -11991.17           | 5867.23           | 1.17  | 66    | 17858.39            | -17125.67           | 732.73            | 1.17  | 32    |  |  |  |  |
| 1200  | 800        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | 5686.33             | 23544.73          | 1.17  | 111   | 17858.39            | -8577.92            | 9280.48           | 1.17  | 54    |  |  |  |  |
| 1400  | 800        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | 32253.32            | 50111.71          | 1.17  | 155   | 17858.39            | 4295.83             | 22154.23          | 1.17  | 75    |  |  |  |  |
| 1000  | 900        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | -17496.67           | 361.73            | 1.17  | 44    | 17858.39            | -19778.42           | -1920.02          | 1.17  | 21    |  |  |  |  |
| 1200  | 900        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88    | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43    |  |  |  |  |
| 1400  | 900        | 400   | 100   | 20    | 25          | 20          |  | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133   | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64    |  |  |  |  |
| 1000  | 700        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88    | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43    |  |  |  |  |
| 1200  | 700        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133   | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64    |  |  |  |  |
| 1400  | 700        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | 48859.81            | 66718.2           | 1.17  | 177   | 17858.39            | 12354.08            | 30212.48          | 1.17  | 86    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | -11991.17           | 5867.23           | 1.17  | 66    | 17858.39            | -17125.67           | 732.73            | 1.17  | 32    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | 5686.33             | 23544.73          | 1.17  | 111   | 17858.39            | -8577.92            | 9280.48           | 1.17  | 54    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | 32253.32            | 50111.71          | 1.17  | 155   | 17858.39            | 4295.83             | 22154.23          | 1.17  | 75    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | -17496.67           | 361.73            | 1.17  | 44    | 17858.39            | -19778.42           | -1920.02          | 1.17  | 21    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | -4263.67            | 13594.73          | 1.17  | 88    | 17858.39            | -13392.17           | 4466.23           | 1.17  | 43    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 20    | 25          | 20          |  | 17858.39            | 17858.83            | 35717.23          | 1.17  | 133   | 17858.39            | -2681.67            | 15176.73          | 1.17  | 64    |  |  |  |  |

Table A.52: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high)

| Parameters |       |       |       |       |             |             |                   |                   |                 | $h_2 = 185$ |       |                   |                   |                 | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|-------------------|-------------------|-----------------|-------------|-------|-------------------|-------------------|-----------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83        | 24    | 8909.38           | -14825            | -5915.62        | 0.83        | 15    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83        | 40    | 8909.38           | -10925            | -2015.62        | 0.83        | 25    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 20          | 15          | 8909.38           | 2591              | 11500.38        | 0.83        | 56    | 8909.38           | -5025             | 3884.38         | 0.83        | 35    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83        | 16    | 8909.38           | -16025            | -7115.62        | 0.83        | 10    |  |  |  |
| 1200       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1400       | 900   | 280   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 700   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1200       | 700   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83        | 24    | 8909.38           | -14825            | -5915.62        | 0.83        | 15    |  |  |  |
| 1200       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83        | 40    | 8909.38           | -10925            | -2015.62        | 0.83        | 25    |  |  |  |
| 1400       | 800   | 400   | 100   | 10    | 20          | 15          | 8909.38           | 2591              | 11500.38        | 0.83        | 56    | 8909.38           | -5025             | 3884.38         | 0.83        | 35    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83        | 16    | 8909.38           | -16025            | -7115.62        | 0.83        | 10    |  |  |  |
| 1200       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1400       | 900   | 400   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83        | 24    | 8909.38           | -14825            | -5915.62        | 0.83        | 15    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83        | 40    | 8909.38           | -10925            | -2015.62        | 0.83        | 25    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | 2591              | 11500.38        | 0.83        | 56    | 8909.38           | -5025             | 3884.38         | 0.83        | 35    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83        | 16    | 8909.38           | -16025            | -7115.62        | 0.83        | 10    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -13425            | -4515.62        | 0.83        | 24    | 8909.38           | -14825            | -5915.62        | 0.83        | 15    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -7038.33          | 1871.05         | 0.83        | 40    | 8909.38           | -10925            | -2015.62        | 0.83        | 25    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 20          | 15          | 8909.38           | 2591              | 11500.38        | 0.83        | 56    | 8909.38           | -5025             | 3884.38         | 0.83        | 35    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -15402.33         | -6492.95        | 0.83        | 16    | 8909.38           | -16025            | -7115.62        | 0.83        | 10    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -10637            | -1727.62        | 0.83        | 32    | 8909.38           | -13125            | -4215.62        | 0.83        | 20    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 20          | 15          | 8909.38           | -2629             | 6280.38         | 0.83        | 48    | 8909.38           | -8225             | 684.38          | 0.83        | 30    |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 20          | 15          | 13340.91          | -10187            | 3153.91         | 1.13        | 32    | 13340.91          | -12675            | 665.91          | 1.13        | 20    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 20          | 15          | 13340.91          | -2179             | 11161.91        | 1.13        | 48    | 13340.91          | -7775             | 5565.91         | 1.13        | 30    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 20          | 15          | 13340.91          | -12975            | 365.91          | 1.13        | 24    | 13340.91          | -14375            | -1034.09        | 1.13        | 15    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 20          | 15          | 13340.91          | -6588.33          | 6752.58         | 1.13        | 40    | 13340.91          | -10475            | 2865.91         | 1.13        | 25    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 20          | 15          | 13340.91          | 3041              | 16381.91        | 1.13        | 56    | 13340.91          | -4575             | 8765.91         | 1.13        | 35    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 20          | 15          | 13340.91          | -14952.33         | -1611.42        | 1.13        | 16    | 13340.91          | -15575            | -2234.09        | 1.13        | 10    |  |  |  |

Table A.53: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 185$ |       |                     |                     |                   | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 900   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 900   | 280   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 700   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1200       | 700   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13        | 24    | 13340.91            | -14375              | -1034.09          | 1.13        | 15    |  |  |  |
| 1200       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    | 13340.91            | -10475              | 2865.91           | 1.13        | 25    |  |  |  |
| 1400       | 800   | 400   | 100   | 15    | 20          | 15          | 13340.91            | 3041                | 16381.91          | 1.13        | 56    | 13340.91            | -4575               | 8765.91           | 1.13        | 35    |  |  |  |
| 1000       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    | 13340.91            | -15575              | -2234.09          | 1.13        | 10    |  |  |  |
| 1200       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 900   | 400   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1200       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1400       | 700   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 9071.67             | 22412.58          | 1.13        | 64    | 13340.91            | -875                | 12465.91          | 1.13        | 40    |  |  |  |
| 1000       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -12975              | 365.91            | 1.13        | 24    | 13340.91            | -14375              | -1034.09          | 1.13        | 15    |  |  |  |
| 1200       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -6588.33            | 6752.58           | 1.13        | 40    | 13340.91            | -10475              | 2865.91           | 1.13        | 25    |  |  |  |
| 1400       | 800   | 600   | 100   | 15    | 20          | 15          | 13340.91            | 3041                | 16381.91          | 1.13        | 56    | 13340.91            | -4575               | 8765.91           | 1.13        | 35    |  |  |  |
| 1000       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -14952.33           | -1611.42          | 1.13        | 16    | 13340.91            | -15575              | -2234.09          | 1.13        | 10    |  |  |  |
| 1200       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -10187              | 3153.91           | 1.13        | 32    | 13340.91            | -12675              | 665.91            | 1.13        | 20    |  |  |  |
| 1400       | 900   | 600   | 100   | 15    | 20          | 15          | 13340.91            | -2179               | 11161.91          | 1.13        | 48    | 13340.91            | -7775               | 5565.91           | 1.13        | 30    |  |  |  |
| 1000       | 700   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1200       | 700   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43        | 24    | 17603.07            | -13925              | 3678.07           | 1.43        | 15    |  |  |  |
| 1200       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    | 17603.07            | -10025              | 7578.07           | 1.43        | 25    |  |  |  |
| 1400       | 800   | 280   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43        | 56    | 17603.07            | -4125               | 13478.07          | 1.43        | 35    |  |  |  |
| 1000       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    | 17603.07            | -15125              | 2478.07           | 1.43        | 10    |  |  |  |
| 1200       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1400       | 900   | 280   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 700   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1200       | 700   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |

Table A.54: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 185$ |       |                     |                     |                   | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43        | 24    | 17603.07            | -13925              | 3678.07           | 1.43        | 15    |  |  |  |
| 1200       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    | 17603.07            | -10025              | 7578.07           | 1.43        | 25    |  |  |  |
| 1400       | 800   | 400   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43        | 56    | 17603.07            | -4125               | 13478.07          | 1.43        | 35    |  |  |  |
| 1000       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    | 17603.07            | -15125              | 2478.07           | 1.43        | 10    |  |  |  |
| 1200       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1400       | 900   | 400   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 700   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1200       | 700   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -12525              | 5078.07           | 1.43        | 24    | 17603.07            | -13925              | 3678.07           | 1.43        | 15    |  |  |  |
| 1200       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -6138.33            | 11464.74          | 1.43        | 40    | 17603.07            | -10025              | 7578.07           | 1.43        | 25    |  |  |  |
| 1400       | 800   | 600   | 100   | 20    | 20          | 15          | 17603.07            | 3491                | 21094.07          | 1.43        | 56    | 17603.07            | -4125               | 13478.07          | 1.43        | 35    |  |  |  |
| 1000       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -14502.33           | 3100.74           | 1.43        | 16    | 17603.07            | -15125              | 2478.07           | 1.43        | 10    |  |  |  |
| 1200       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -9737               | 7866.07           | 1.43        | 32    | 17603.07            | -12225              | 5378.07           | 1.43        | 20    |  |  |  |
| 1400       | 900   | 600   | 100   | 20    | 20          | 15          | 17603.07            | -1729               | 15874.07          | 1.43        | 48    | 17603.07            | -7325               | 10278.07          | 1.43        | 30    |  |  |  |
| 1000       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1200       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1400       | 700   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    | 9097.61             | -1675               | 7422.61           | 0.6         | 40    |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6         | 24    | 9097.61             | -15175              | -6077.39          | 0.6         | 15    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    | 9097.61             | -11275              | -2177.39          | 0.6         | 25    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6         | 56    | 9097.61             | -5375               | 3722.61           | 0.6         | 35    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    | 9097.61             | -16375              | -7277.39          | 0.6         | 10    |  |  |  |
| 1200       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1400       | 900   | 280   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1000       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1200       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1400       | 700   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    | 9097.61             | -1675               | 7422.61           | 0.6         | 40    |  |  |  |
| 1200       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6         | 24    | 9097.61             | -15175              | -6077.39          | 0.6         | 15    |  |  |  |
| 1400       | 800   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    | 9097.61             | -11275              | -2177.39          | 0.6         | 25    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6         | 56    | 9097.61             | -5375               | 3722.61           | 0.6         | 35    |  |  |  |

Table A.55: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 185$ |       |                     |                     |                   | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    | 9097.61             | -16375              | -7277.39          | 0.6         | 10    |  |  |  |
| 1200       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1400       | 900   | 400   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1400       | 700   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 8271.67             | 17369.28          | 0.6         | 64    | 9097.61             | -1675               | 7422.61           | 0.6         | 40    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -13775              | -4677.39          | 0.6         | 24    | 9097.61             | -15175              | -6077.39          | 0.6         | 15    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -7388.33            | 1709.28           | 0.6         | 40    | 9097.61             | -11275              | -2177.39          | 0.6         | 25    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 25          | 15          | 9097.61             | 2241                | 11338.61          | 0.6         | 56    | 9097.61             | -5375               | 3722.61           | 0.6         | 35    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -15752.33           | -6654.72          | 0.6         | 16    | 9097.61             | -16375              | -7277.39          | 0.6         | 10    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -10987              | -1889.39          | 0.6         | 32    | 9097.61             | -13475              | -4377.39          | 0.6         | 20    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 25          | 15          | 9097.61             | -2979               | 6118.61           | 0.6         | 48    | 9097.61             | -8575               | 522.61            | 0.6         | 30    |  |  |  |
| 1000       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1200       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1400       | 700   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | -1275               | 12302.91          | 0.87        | 40    |  |  |  |
| 1000       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 800   | 280   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1400       | 900   | 280   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1000       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |
| 1200       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -2579               | 10998.91          | 0.87        | 48    | 13577.91            | -8175               | 5402.91           | 0.87        | 30    |  |  |  |
| 1400       | 700   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 8671.67             | 22249.57          | 0.87        | 64    | 13577.91            | -1275               | 12302.91          | 0.87        | 40    |  |  |  |
| 1000       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -13375              | 202.91            | 0.87        | 24    | 13577.91            | -14775              | -1197.09          | 0.87        | 15    |  |  |  |
| 1200       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -6988.33            | 6589.57           | 0.87        | 40    | 13577.91            | -10875              | 2702.91           | 0.87        | 25    |  |  |  |
| 1400       | 800   | 400   | 100   | 15    | 25          | 15          | 13577.91            | 2641                | 16218.91          | 0.87        | 56    | 13577.91            | -4975               | 8602.91           | 0.87        | 35    |  |  |  |
| 1000       | 900   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -15352.33           | -1774.43          | 0.87        | 16    | 13577.91            | -15975              | -2397.09          | 0.87        | 10    |  |  |  |
| 1200       | 900   | 400   | 100   | 15    | 25          | 15          | 13577.91            | -10587              | 2990.91           | 0.87        | 32    | 13577.91            | -13075              | 502.91            | 0.87        | 20    |  |  |  |

Table A.56: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |  | $h_2 = 185$       |                   |                 |       |       |                   |                   | $h_2 = 300$     |       |       |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|--|-------------------|-------------------|-----------------|-------|-------|-------------------|-------------------|-----------------|-------|-------|--|--|--|--|
|       | $c_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ |  | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$ | $\Pi_o(Q_2, T^*)$ | $\Pi_n(Q_2, T^*)$ | $\Pi(Q_2, T^*)$ | $T^*$ | $Q^*$ |  |  |  |  |
| 1400  | 900        | 400   | 100   | 15    | 25          | 15          |  | 13577.91          | -2579             | 10998.91        | 0.87  | 48    | 13577.91          | -8175             | 5402.91         | 0.87  | 30    |  |  |  |  |
| 1000  | 700        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -10587            | 2990.91         | 0.87  | 32    | 13577.91          | -13075            | 502.91          | 0.87  | 20    |  |  |  |  |
| 1200  | 700        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -2579             | 10998.91        | 0.87  | 48    | 13577.91          | -8175             | 5402.91         | 0.87  | 30    |  |  |  |  |
| 1400  | 700        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | 8671.67           | 22249.57        | 0.87  | 64    | 13577.91          | -1275             | 12302.91        | 0.87  | 40    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -13375            | 202.91          | 0.87  | 24    | 13577.91          | -14775            | -1197.09        | 0.87  | 15    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -6988.33          | 6589.57         | 0.87  | 40    | 13577.91          | -10875            | 2702.91         | 0.87  | 25    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | 2641              | 16218.91        | 0.87  | 56    | 13577.91          | -4975             | 8602.91         | 0.87  | 35    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -15352.33         | -1774.43        | 0.87  | 16    | 13577.91          | -15975            | -2397.09        | 0.87  | 10    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -10587            | 2990.91         | 0.87  | 32    | 13577.91          | -13075            | 502.91          | 0.87  | 20    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 15    | 25          | 15          |  | 13577.91          | -2579             | 10998.91        | 0.87  | 48    | 13577.91          | -8175             | 5402.91         | 0.87  | 30    |  |  |  |  |
| 1000  | 700        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1200  | 700        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1400  | 700        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1000  | 800        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1200  | 800        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1400  | 800        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1000  | 900        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1200  | 900        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1400  | 900        | 280   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1000  | 700        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1200  | 700        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1400  | 700        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1000  | 800        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1200  | 800        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1400  | 800        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1000  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1200  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1400  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1000  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1200  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1400  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1000  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1200  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1400  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1000  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1200  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1400  | 900        | 400   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1000  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1200  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1400  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1000  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1200  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1400  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1000  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1200  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1400  | 700        | 800   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1200  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1400  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991              | 20967.1         | 1.1   | 56    | 17976.1           | -4625             | 13351.1         | 1.1   | 35    |  |  |  |  |
| 1000  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -15002.33         | 2973.77         | 1.1   | 16    | 17976.1           | -15625            | 2351.1          | 1.1   | 10    |  |  |  |  |
| 1200  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -10237            | 7739.1          | 1.1   | 32    | 17976.1           | -12725            | 5251.1          | 1.1   | 20    |  |  |  |  |
| 1400  | 900        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -2229             | 15747.1         | 1.1   | 48    | 17976.1           | -7825             | 10151.1         | 1.1   | 30    |  |  |  |  |
| 1000  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 9021.67           | 26997.77        | 1.1   | 64    | 17976.1           | -925              | 17051.1         | 1.1   | 40    |  |  |  |  |
| 1200  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -13025            | 4951.1          | 1.1   | 24    | 17976.1           | -14425            | 3551.1          | 1.1   | 15    |  |  |  |  |
| 1400  | 700        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | -6638.33          | 11337.77        | 1.1   | 40    | 17976.1           | -10525            | 7451.1          | 1.1   | 25    |  |  |  |  |
| 1000  | 800        | 600   | 100   | 20    | 25          | 15          |  | 17976.1           | 2991</            |                 |       |       |                   |                   |                 |       |       |  |  |  |  |

Table A.57: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

|       |       | Parameters |       |       |             |             |                     | $h_2 = 185$         |                   |       |       |                     |                     | $h_2 = 300$       |       |       |  |  |  |
|-------|-------|------------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------|---------------------|---------------------|-------------------|-------|-------|--|--|--|
| $p_2$ | $c_2$ | $v_2$      | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |  |  |  |
| 1200  | 700   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1   | 48    | 17976.1             | -7825               | 10151.1           | 1.1   | 30    |  |  |  |
| 1400  | 700   | 600        | 100   | 20    | 25          | 15          | 17976.1             | 9021.67             | 26997.77          | 1.1   | 64    | 17976.1             | -925                | 17051.1           | 1.1   | 40    |  |  |  |
| 1000  | 800   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -13025              | 4951.1            | 1.1   | 24    | 17976.1             | -14425              | 3551.1            | 1.1   | 15    |  |  |  |
| 1200  | 800   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -6638.33            | 11337.77          | 1.1   | 40    | 17976.1             | -10525              | 7451.1            | 1.1   | 25    |  |  |  |
| 1400  | 800   | 600        | 100   | 20    | 25          | 15          | 17976.1             | 2991                | 20967.1           | 1.1   | 56    | 17976.1             | -4625               | 13351.1           | 1.1   | 35    |  |  |  |
| 1000  | 900   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -15002.33           | 2973.77           | 1.1   | 16    | 17976.1             | -15625              | 2351.1            | 1.1   | 10    |  |  |  |
| 1200  | 900   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -10237              | 7739.1            | 1.1   | 32    | 17976.1             | -12725              | 5251.1            | 1.1   | 20    |  |  |  |
| 1400  | 900   | 600        | 100   | 20    | 25          | 15          | 17976.1             | -2229               | 15747.1           | 1.1   | 48    | 17976.1             | -7825               | 10151.1           | 1.1   | 30    |  |  |  |
| 1000  | 800   | 280        | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37  | 32    | 3881.67             | -14591.67           | -10710            | 3.37  | 20    |  |  |  |
| 1000  | 900   | 280        | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37  | 21    | 3881.67             | -16206.67           | -12325            | 3.37  | 13    |  |  |  |
| 1000  | 800   | 400        | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37  | 32    | 3881.67             | -14591.67           | -10710            | 3.37  | 20    |  |  |  |
| 1000  | 900   | 400        | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37  | 21    | 3881.67             | -16206.67           | -12325            | 3.37  | 13    |  |  |  |
| 1000  | 800   | 600        | 100   | 10    | 20          | 20          | 3881.67             | -12725.67           | -8844             | 3.37  | 32    | 3881.67             | -14591.67           | -10710            | 3.37  | 20    |  |  |  |
| 1000  | 900   | 600        | 100   | 10    | 20          | 20          | 3881.67             | -15378.42           | -11496.75         | 3.37  | 21    | 3881.67             | -16206.67           | -12325            | 3.37  | 13    |  |  |  |
| 1000  | 800   | 280        | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43  | 32    | 8793.33             | -14458.33           | -5665             | 3.43  | 20    |  |  |  |
| 1000  | 900   | 280        | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43  | 21    | 8793.33             | -16073.33           | -7280             | 3.43  | 13    |  |  |  |
| 1000  | 800   | 400        | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43  | 32    | 8793.33             | -14458.33           | -5665             | 3.43  | 20    |  |  |  |
| 1000  | 900   | 400        | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43  | 21    | 8793.33             | -16073.33           | -7280             | 3.43  | 13    |  |  |  |
| 1000  | 800   | 600        | 100   | 15    | 20          | 20          | 8793.33             | -12592.33           | -3799             | 3.43  | 32    | 8793.33             | -14458.33           | -5665             | 3.43  | 20    |  |  |  |
| 1000  | 900   | 600        | 100   | 15    | 20          | 20          | 8793.33             | -15245.08           | -6451.75          | 3.43  | 21    | 8793.33             | -16073.33           | -7280             | 3.43  | 13    |  |  |  |
| 1000  | 800   | 280        | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93  | 32    | 12663.33            | -13458.33           | -795              | 3.93  | 20    |  |  |  |
| 1000  | 900   | 280        | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93  | 21    | 12663.33            | -15073.33           | -2410             | 3.93  | 13    |  |  |  |
| 1000  | 800   | 400        | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93  | 32    | 12663.33            | -13458.33           | -795              | 3.93  | 20    |  |  |  |
| 1000  | 900   | 400        | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93  | 21    | 12663.33            | -15073.33           | -2410             | 3.93  | 13    |  |  |  |
| 1000  | 800   | 600        | 100   | 20    | 20          | 20          | 12663.33            | -11592.33           | 1071              | 3.93  | 32    | 12663.33            | -13458.33           | -795              | 3.93  | 20    |  |  |  |
| 1000  | 900   | 600        | 100   | 20    | 20          | 20          | 12663.33            | -14245.08           | -1581.75          | 3.93  | 21    | 12663.33            | -15073.33           | -2410             | 3.93  | 13    |  |  |  |
| 1000  | 700   | 280        | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67  | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67  | 26    |  |  |  |
| 1200  | 700   | 280        | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67  | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67  | 40    |  |  |  |
| 1400  | 700   | 280        | 100   | 10    | 25          | 20          | 8986.25             | 11354.08            | 20340.33          | 0.67  | 86    | 8986.25             | -1906.67            | 7079.58           | 0.67  | 53    |  |  |  |

Table A.58: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 185$ |       |                     |                     |                   | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1000       | 800   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67        | 32    | 8986.25             | -19991.67           | -11005.42         | 0.67        | 20    |  |  |  |
| 1200       | 800   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67        | 54    | 8986.25             | -14756.67           | -5770.42          | 0.67        | 33    |  |  |  |
| 1400       | 800   | 280   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67        | 75    | 8986.25             | -6856.67            | 2129.58           | 0.67        | 46    |  |  |  |
| 1000       | 900   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67        | 21    | 8986.25             | -21606.67           | -12620.42         | 0.67        | 13    |  |  |  |
| 1200       | 900   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67        | 26    |  |  |  |
| 1400       | 900   | 280   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67        | 40    |  |  |  |
| 1000       | 700   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67        | 26    |  |  |  |
| 1200       | 700   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67        | 40    |  |  |  |
| 1400       | 700   | 400   | 100   | 10    | 25          | 20          | 8986.25             | 11354.08            | 20340.33          | 0.67        | 86    | 8986.25             | -1906.67            | 7079.58           | 0.67        | 53    |  |  |  |
| 1000       | 800   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67        | 32    | 8986.25             | -19991.67           | -11005.42         | 0.67        | 20    |  |  |  |
| 1200       | 800   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67        | 54    | 8986.25             | -14756.67           | -5770.42          | 0.67        | 33    |  |  |  |
| 1400       | 800   | 400   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67        | 75    | 8986.25             | -6856.67            | 2129.58           | 0.67        | 46    |  |  |  |
| 1000       | 900   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67        | 21    | 8986.25             | -21606.67           | -12620.42         | 0.67        | 13    |  |  |  |
| 1200       | 900   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67        | 26    |  |  |  |
| 1400       | 900   | 400   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67        | 40    |  |  |  |
| 1000       | 700   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67        | 26    |  |  |  |
| 1200       | 700   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67        | 40    |  |  |  |
| 1400       | 700   | 600   | 100   | 10    | 25          | 20          | 8986.25             | 11354.08            | 20340.33          | 0.67        | 86    | 8986.25             | -1906.67            | 7079.58           | 0.67        | 53    |  |  |  |
| 1000       | 800   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -18125.67           | -9139.42          | 0.67        | 32    | 8986.25             | -19991.67           | -11005.42         | 0.67        | 20    |  |  |  |
| 1200       | 800   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -9577.92            | -591.67           | 0.67        | 54    | 8986.25             | -14756.67           | -5770.42          | 0.67        | 33    |  |  |  |
| 1400       | 800   | 600   | 100   | 10    | 25          | 20          | 8986.25             | 3295.83             | 12282.08          | 0.67        | 75    | 8986.25             | -6856.67            | 2129.58           | 0.67        | 46    |  |  |  |
| 1000       | 900   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -20778.42           | -11792.17         | 0.67        | 21    | 8986.25             | -21606.67           | -12620.42         | 0.67        | 13    |  |  |  |
| 1200       | 900   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -14392.17           | -5405.92          | 0.67        | 43    | 8986.25             | -17706.67           | -8720.42          | 0.67        | 26    |  |  |  |
| 1400       | 900   | 600   | 100   | 10    | 25          | 20          | 8986.25             | -3681.67            | 5304.58           | 0.67        | 64    | 8986.25             | -11141.67           | -2155.42          | 0.67        | 40    |  |  |  |
| 1000       | 700   | 800   | 100   | 10    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93        | 43    | 13456.33            | -17173.33           | -3717             | 0.93        | 26    |  |  |  |
| 1200       | 700   | 800   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93        | 64    | 13456.33            | -10608.33           | 2848              | 0.93        | 40    |  |  |  |
| 1400       | 700   | 800   | 100   | 15    | 25          | 20          | 13456.33            | 11887.42            | 25343.75          | 0.93        | 86    | 13456.33            | -1373.33            | 12083             | 0.93        | 53    |  |  |  |
| 1000       | 800   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93        | 32    | 13456.33            | -19458.33           | -6002             | 0.93        | 20    |  |  |  |
| 1200       | 800   | 280   | 100   | 15    | 25          | 20          | 13456.33            | -9044.58            | 4411.75           | 0.93        | 54    | 13456.33            | -14223.33           | -767              | 0.93        | 33    |  |  |  |

Table A.59: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| $p_2$ | Parameters |       |       |       |             |             |                     |                     |                   |       | $h_2 = 185$ |                     |                     |                   |       |       | $h_2 = 300$ |  |  |  |  |  |
|-------|------------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------|-------------|---------------------|---------------------|-------------------|-------|-------|-------------|--|--|--|--|--|
|       | $c_2$      | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$       | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$ | $Q^*$ |             |  |  |  |  |  |
| 1400  | 800        | 280   | 100   | 15    | 25          | 20          | 13456.33            | 3829.17             | 17285.5           | 0.93  | 75          | 13456.33            | -6323.33            | 7133              | 0.93  | 46    |             |  |  |  |  |  |
| 1000  | 900        | 280   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93  | 21          | 13456.33            | -21073.33           | -7617             | 0.93  | 13    |             |  |  |  |  |  |
| 1200  | 900        | 280   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93  | 43          | 13456.33            | -17173.33           | -3717             | 0.93  | 26    |             |  |  |  |  |  |
| 1400  | 900        | 280   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1000  | 700        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93  | 43          | 13456.33            | -17173.33           | -3717             | 0.93  | 26    |             |  |  |  |  |  |
| 1200  | 700        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1400  | 700        | 400   | 100   | 15    | 25          | 20          | 13456.33            | 11887.42            | 25343.75          | 0.93  | 86          | 13456.33            | -1373.33            | 12083             | 0.93  | 53    |             |  |  |  |  |  |
| 1000  | 800        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93  | 32          | 13456.33            | -19458.33           | -6002             | 0.93  | 20    |             |  |  |  |  |  |
| 1200  | 800        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -9044.58            | 4411.75           | 0.93  | 54          | 13456.33            | -14223.33           | -767              | 0.93  | 33    |             |  |  |  |  |  |
| 1400  | 800        | 400   | 100   | 15    | 25          | 20          | 13456.33            | 3829.17             | 17285.5           | 0.93  | 75          | 13456.33            | -6323.33            | 7133              | 0.93  | 46    |             |  |  |  |  |  |
| 1000  | 900        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93  | 21          | 13456.33            | -21073.33           | -7617             | 0.93  | 13    |             |  |  |  |  |  |
| 1200  | 900        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93  | 43          | 13456.33            | -17173.33           | -3717             | 0.93  | 26    |             |  |  |  |  |  |
| 1400  | 900        | 400   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1000  | 700        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93  | 43          | 13456.33            | -17173.33           | -3717             | 0.93  | 26    |             |  |  |  |  |  |
| 1200  | 700        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1400  | 700        | 600   | 100   | 15    | 25          | 20          | 13456.33            | 11887.42            | 25343.75          | 0.93  | 86          | 13456.33            | -1373.33            | 12083             | 0.93  | 53    |             |  |  |  |  |  |
| 1000  | 800        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -17592.33           | -4136             | 0.93  | 32          | 13456.33            | -19458.33           | -6002             | 0.93  | 20    |             |  |  |  |  |  |
| 1200  | 800        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -9044.58            | 4411.75           | 0.93  | 54          | 13456.33            | -14223.33           | -767              | 0.93  | 33    |             |  |  |  |  |  |
| 1400  | 800        | 600   | 100   | 15    | 25          | 20          | 13456.33            | 3829.17             | 17285.5           | 0.93  | 75          | 13456.33            | -6323.33            | 7133              | 0.93  | 46    |             |  |  |  |  |  |
| 1000  | 900        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -20245.08           | -6788.75          | 0.93  | 21          | 13456.33            | -21073.33           | -7617             | 0.93  | 13    |             |  |  |  |  |  |
| 1200  | 900        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -13858.83           | -402.5            | 0.93  | 43          | 13456.33            | -17173.33           | -3717             | 0.93  | 26    |             |  |  |  |  |  |
| 1400  | 900        | 600   | 100   | 15    | 25          | 20          | 13456.33            | -3148.33            | 10308             | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1000  | 700        | 800   | 100   | 15    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 0.93  | 64          | 13456.33            | -10608.33           | 2848              | 0.93  | 40    |             |  |  |  |  |  |
| 1200  | 700        | 800   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17  | 43          | 17858.39            | -16706.67           | 1151.73           | 1.17  | 26    |             |  |  |  |  |  |
| 1400  | 700        | 800   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17  | 64          | 17858.39            | -10141.67           | 7716.73           | 1.17  | 40    |             |  |  |  |  |  |
| 1000  | 800        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17  | 86          | 17858.39            | -906.67             | 16951.73          | 1.17  | 53    |             |  |  |  |  |  |
| 1200  | 800        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17  | 32          | 17858.39            | -18991.67           | -1133.27          | 1.17  | 20    |             |  |  |  |  |  |
| 1400  | 800        | 280   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17  | 54          | 17858.39            | -13756.67           | 4101.73           | 1.17  | 33    |             |  |  |  |  |  |
| 1000  | 900        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17  | 75          | 17858.39            | -5856.67            | 12001.73          | 1.17  | 46    |             |  |  |  |  |  |
| 1200  | 900        | 280   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17  | 21          | 17858.39            | -20606.67           | -2748.27          | 1.17  | 13    |             |  |  |  |  |  |

Table A.60: Scenarios where optimal introduction timing  $T^*$  does not change as  $h_n$  increases from 185 (medium) to 300 (high) (cont'd)

| Parameters |       |       |       |       |             |             |                     |                     |                   | $h_2 = 185$ |       |                     |                     |                   | $h_2 = 300$ |       |  |  |  |
|------------|-------|-------|-------|-------|-------------|-------------|---------------------|---------------------|-------------------|-------------|-------|---------------------|---------------------|-------------------|-------------|-------|--|--|--|
| $p_2$      | $c_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_1$ | $\lambda_2$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ | $\Pi_o(Q_2^*, T^*)$ | $\Pi_n(Q_2^*, T^*)$ | $\Pi(Q_2^*, T^*)$ | $T^*$       | $Q^*$ |  |  |  |
| 1200       | 900   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 900   | 280   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1000       | 700   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1200       | 700   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1400       | 700   | 400   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17        | 86    | 17858.39            | -906.67             | 16951.73          | 1.17        | 53    |  |  |  |
| 1000       | 800   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    |  |  |  |
| 1200       | 800   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    |  |  |  |
| 1400       | 800   | 400   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    |  |  |  |
| 1000       | 900   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 900   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 900   | 400   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1000       | 700   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1200       | 700   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |
| 1400       | 700   | 600   | 100   | 20    | 25          | 20          | 17858.39            | 12354.08            | 30212.48          | 1.17        | 86    | 17858.39            | -906.67             | 16951.73          | 1.17        | 53    |  |  |  |
| 1000       | 800   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -17125.67           | 732.73            | 1.17        | 32    | 17858.39            | -18991.67           | -1133.27          | 1.17        | 20    |  |  |  |
| 1200       | 800   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -8577.92            | 9280.48           | 1.17        | 54    | 17858.39            | -13756.67           | 4101.73           | 1.17        | 33    |  |  |  |
| 1400       | 800   | 600   | 100   | 20    | 25          | 20          | 17858.39            | 4295.83             | 22154.23          | 1.17        | 75    | 17858.39            | -5856.67            | 12001.73          | 1.17        | 46    |  |  |  |
| 1000       | 900   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -19778.42           | -1920.02          | 1.17        | 21    | 17858.39            | -20606.67           | -2748.27          | 1.17        | 13    |  |  |  |
| 1200       | 900   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -13392.17           | 4466.23           | 1.17        | 43    | 17858.39            | -16706.67           | 1151.73           | 1.17        | 26    |  |  |  |
| 1400       | 900   | 600   | 100   | 20    | 25          | 20          | 17858.39            | -2681.67            | 15176.73          | 1.17        | 64    | 17858.39            | -10141.67           | 7716.73           | 1.17        | 40    |  |  |  |

Table A.61:  $T_n^*$  decreases whereas  $T_o^*$  remains unchanged as  $\gamma_o$  increases from 0.25(low) to 0.50(medium)

| Parameters |       |       |       |       |       |                   |                   |            |                                   |         | $\gamma_o = 0.25$ |         |                                   |         | $\gamma_o = 0.50$ |         |  |  |
|------------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|---------|-------------------|---------|-----------------------------------|---------|-------------------|---------|--|--|
| $p_2$      | $c_2$ | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ |  |  |
| 1000       | 800   | 180   | 280   | 100   | 75    | 10                | 15                | 0.5        | 36624.44                          | 7.13    | 12                | 12      | 40249.97                          | 6.53    | 12                | 12      |  |  |
| 1000       | 800   | 180   | 400   | 100   | 75    | 10                | 15                | 0.5        | 36624.44                          | 7.13    | 12                | 12      | 40249.97                          | 6.53    | 12                | 12      |  |  |
| 1000       | 800   | 180   | 280   | 100   | 80    | 10                | 15                | 0.5        | 36230.18                          | 7.67    | 12                | 12      | 40666.66                          | 7       | 12                | 12      |  |  |
| 1000       | 700   | 90    | 400   | 100   | 80    | 10                | 15                | 0.5        | 42827.94                          | 7.73    | 10.8              | 32      | 48159.26                          | 7.13    | 10.8              | 36      |  |  |
| 1000       | 800   | 180   | 400   | 100   | 80    | 10                | 15                | 0.5        | 36230.18                          | 7.67    | 12                | 12      | 40666.66                          | 7       | 12                | 12      |  |  |
| 1000       | 700   | 90    | 280   | 175   | 80    | 10                | 15                | 0.5        | 45240.88                          | 7.6     | 10.8              | 34      | 51001.83                          | 7       | 10.8              | 38      |  |  |
| 1000       | 800   | 90    | 280   | 175   | 80    | 10                | 15                | 0.5        | 41929.05                          | 7.67    | 10.8              | 32      | 47275.52                          | 7.13    | 10.8              | 36      |  |  |
| 1000       | 700   | 90    | 400   | 175   | 80    | 10                | 15                | 0.5        | 45276.5                           | 7.6     | 10.8              | 34      | 51038.57                          | 7       | 10.8              | 38      |  |  |
| 1000       | 800   | 90    | 400   | 175   | 80    | 10                | 15                | 0.5        | 41948.79                          | 7.67    | 10.8              | 32      | 47300.18                          | 7.13    | 10.8              | 36      |  |  |
| 1000       | 700   | 90    | 280   | 175   | 80    | 10                | 10                | 0.9        | 45443.67                          | 7.6     | 10.4              | 34      | 51267.4                           | 7.07    | 10.4              | 38      |  |  |
| 1000       | 800   | 90    | 280   | 175   | 80    | 10                | 10                | 0.9        | 42075.59                          | 7.73    | 10.4              | 32      | 47467.4                           | 7.07    | 10.4              | 38      |  |  |
| 1000       | 800   | 90    | 400   | 175   | 80    | 10                | 10                | 0.9        | 42107.85                          | 7.73    | 10.4              | 32      | 47509.9                           | 7.07    | 10.4              | 38      |  |  |

Table A.6.2:  $T_n^*$  decreases whereas  $T_o^*$  remains unchanged as  $\gamma_o$  increases from 0.50 (medium) to 0.75 (high)

| Parameters |       |       |       |       |       |                   |                   |            |                                   | $\gamma_o = 0.50$ |         |         |                                   |         | $\gamma_o = 0.75$ |         |  |  |  |
|------------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|-------------------|---------|---------|-----------------------------------|---------|-------------------|---------|--|--|--|
| $p_2$      | $c_2$ | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$           | $T_o^*$ | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 75    | 10                | 15                | 0.5        | 40249.97                          | 6.53              | 12      | 12      | 40185.79                          | 6.33    | 12                | 12      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 75    | 10                | 15                | 0.5        | 40249.97                          | 6.53              | 12      | 12      | 40185.79                          | 6.33    | 12                | 12      |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 80    | 10                | 15                | 0.5        | 40666.66                          | 7                 | 12      | 12      | 41223.84                          | 6.8     | 12                | 12      |  |  |  |
| 1000       | 700   | 90    | 400   | 100   | 80    | 10                | 15                | 0.5        | 48159.26                          | 7.13              | 10.8    | 36      | 50491.34                          | 6.8     | 10.8              | 38      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 80    | 10                | 15                | 0.5        | 40666.66                          | 7                 | 12      | 12      | 41223.84                          | 6.8     | 12                | 12      |  |  |  |
| 1000       | 700   | 90    | 280   | 175   | 80    | 10                | 15                | 0.5        | 51001.83                          | 7                 | 10.8    | 38      | 53571.93                          | 6.67    | 10.8              | 40      |  |  |  |
| 1000       | 800   | 90    | 280   | 175   | 80    | 10                | 15                | 0.5        | 47275.52                          | 7.13              | 10.8    | 36      | 49593.28                          | 6.8     | 10.8              | 38      |  |  |  |
| 1000       | 700   | 90    | 400   | 175   | 80    | 10                | 15                | 0.5        | 51038.57                          | 7                 | 10.8    | 38      | 53606.5                           | 6.67    | 10.8              | 40      |  |  |  |
| 1000       | 800   | 90    | 400   | 175   | 80    | 10                | 15                | 0.5        | 47300.18                          | 7.13              | 10.8    | 36      | 49616.63                          | 6.8     | 10.8              | 38      |  |  |  |
| 1000       | 700   | 90    | 280   | 175   | 80    | 10                | 10                | 0.9        | 51267.4                           | 7.07              | 10.4    | 38      | 54627.49                          | 6.6     | 10.4              | 42      |  |  |  |
| 1000       | 800   | 90    | 280   | 175   | 80    | 10                | 10                | 0.9        | 47467.4                           | 7.07              | 10.4    | 38      | 50481.61                          | 6.8     | 10.4              | 40      |  |  |  |
| 1000       | 800   | 90    | 400   | 175   | 80    | 10                | 10                | 0.9        | 47509.9                           | 7.07              | 10.4    | 38      | 50522.69                          | 6.8     | 10.4              | 40      |  |  |  |

Table A.63:  $T_n^*$  decreases whereas  $T_o^*$  remains unchanged as  $\gamma_n$  increases from 0.50(low) to 0.75(medium)

| $p_2$ | Parameters |       |       |       |       |                   |                   |            |                                   |         | $\gamma_n = 0.50$ |         |                                   |         |         | $\gamma_n = 0.75$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|---------|-------------------|---------|-----------------------------------|---------|---------|-------------------|--|--|--|--|
|       | $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$ | $Q_2^*$           |  |  |  |  |
| 1200  | 800        | 90    | 280   | 100   | 80    | 10                | 10                | 0.25       | 42273.49                          | 7.67    | 10.8              | 22      | 44950.2                           | 7.6     | 10.8    | 30                |  |  |  |  |
| 1200  | 700        | 90    | 280   | 175   | 80    | 10                | 10                | 0.25       | 45991.33                          | 7.53    | 10.8              | 24      | 50162.66                          | 7.47    | 10.8    | 32                |  |  |  |  |
| 1200  | 700        | 90    | 400   | 175   | 80    | 10                | 10                | 0.25       | 46060.84                          | 7.53    | 10.8              | 24      | 50241.75                          | 7.47    | 10.8    | 32                |  |  |  |  |
| 1200  | 700        | 90    | 280   | 175   | 75    | 10                | 10                | 0.5        | 53073.59                          | 6.4     | 10.4              | 30      | 58325.42                          | 6.33    | 10.4    | 40                |  |  |  |  |
| 1200  | 700        | 90    | 280   | 100   | 80    | 10                | 10                | 0.5        | 50286.3                           | 7       | 10.8              | 26      | 54108.28                          | 6.93    | 10.8    | 36                |  |  |  |  |
| 1200  | 700        | 90    | 400   | 100   | 80    | 10                | 10                | 0.5        | 50348.2                           | 7       | 10.8              | 26      | 54198.61                          | 6.93    | 10.8    | 36                |  |  |  |  |
| 1200  | 700        | 90    | 280   | 100   | 75    | 10                | 10                | 0.75       | 53372.28                          | 6.2     | 10                | 30      | 57900.93                          | 6.07    | 10      | 40                |  |  |  |  |
| 1200  | 700        | 90    | 400   | 100   | 75    | 10                | 10                | 0.75       | 53392.98                          | 6.2     | 10                | 30      | 57930.78                          | 6.07    | 10      | 40                |  |  |  |  |
| 1200  | 800        | 90    | 280   | 100   | 80    | 10                | 10                | 0.75       | 50420.33                          | 6.73    | 10.4              | 26      | 53671.55                          | 6.67    | 10.4    | 36                |  |  |  |  |
| 1200  | 700        | 90    | 400   | 100   | 80    | 10                | 10                | 0.75       | 53243.2                           | 6.6     | 10.4              | 28      | 57464.36                          | 6.53    | 10.4    | 38                |  |  |  |  |
| 1000  | 700        | 90    | 280   | 175   | 80    | 10                | 10                | 0.75       | 49580.25                          | 6.73    | 10.4              | 26      | 52835.04                          | 6.67    | 10.4    | 36                |  |  |  |  |
| 1000  | 700        | 90    | 400   | 175   | 80    | 10                | 10                | 0.75       | 49600.33                          | 6.73    | 10.4              | 26      | 52874.08                          | 6.67    | 10.4    | 36                |  |  |  |  |
| 1200  | 700        | 90    | 400   | 175   | 80    | 10                | 10                | 0.75       | 55127.35                          | 6.53    | 10.4              | 28      | 60382.52                          | 6.33    | 10.4    | 40                |  |  |  |  |

Table A.64:  $T_n^*$  decreases whereas  $T_o^*$  remains unchanged as  $\gamma_n$  increases from 0.75 (medium) to 0.90 (high)

| Parameters |       |       |       |       |       |                   |                   |            |                                   | $\gamma_n = 0.75$ |         |         |                                   | $\gamma_n = 0.90$ |         |         |  |
|------------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|-------------------|---------|---------|-----------------------------------|-------------------|---------|---------|--|
| $p_2$      | $c_2$ | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$           | $T_o^*$ | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$           | $T_o^*$ | $Q_2^*$ |  |
| 1200       | 800   | 90    | 280   | 100   | 80    | 10                | 10                | 0.25       | 44950.2                           | 7.6               | 10.8    | 30      | 46497.8                           | 7.53              | 10.8    | 36      |  |
| 1200       | 700   | 90    | 280   | 175   | 80    | 10                | 10                | 0.25       | 50162.66                          | 7.47              | 10.8    | 32      | 52570.48                          | 7.4               | 10.8    | 38      |  |
| 1200       | 700   | 90    | 400   | 175   | 80    | 10                | 10                | 0.25       | 50241.75                          | 7.47              | 10.8    | 32      | 52676.49                          | 7.4               | 10.8    | 38      |  |
| 1200       | 700   | 90    | 280   | 175   | 75    | 10                | 10                | 0.5        | 58325.42                          | 6.33              | 10.4    | 40      | 61340.81                          | 6.27              | 10.4    | 46      |  |
| 1200       | 700   | 90    | 280   | 100   | 80    | 10                | 10                | 0.5        | 54108.28                          | 6.93              | 10.8    | 36      | 56355.7                           | 6.87              | 10.8    | 42      |  |
| 1200       | 700   | 90    | 400   | 100   | 80    | 10                | 10                | 0.5        | 54198.61                          | 6.93              | 10.8    | 36      | 56452.63                          | 6.87              | 10.8    | 42      |  |
| 1200       | 700   | 90    | 280   | 100   | 75    | 10                | 10                | 0.75       | 57900.93                          | 6.07              | 10      | 40      | 60559.8                           | 5.87              | 10      | 48      |  |
| 1200       | 700   | 90    | 400   | 100   | 75    | 10                | 10                | 0.75       | 57930.78                          | 6.07              | 10      | 40      | 60608.91                          | 5.93              | 10      | 48      |  |
| 1200       | 800   | 90    | 280   | 100   | 80    | 10                | 10                | 0.75       | 53671.55                          | 6.67              | 10.4    | 36      | 55538.4                           | 6.6               | 10.4    | 42      |  |
| 1200       | 700   | 90    | 400   | 100   | 80    | 10                | 10                | 0.75       | 57464.36                          | 6.53              | 10.4    | 38      | 59936.48                          | 6.47              | 10.4    | 44      |  |
| 1000       | 700   | 90    | 280   | 175   | 80    | 10                | 10                | 0.75       | 52835.04                          | 6.67              | 10.4    | 36      | 54627.49                          | 6.6               | 10.4    | 42      |  |
| 1000       | 700   | 90    | 400   | 175   | 80    | 10                | 10                | 0.75       | 52874.08                          | 6.67              | 10.4    | 36      | 54674.38                          | 6.6               | 10.4    | 42      |  |
| 1200       | 700   | 90    | 400   | 175   | 80    | 10                | 10                | 0.75       | 60382.52                          | 6.33              | 10.4    | 40      | 63415.85                          | 6.27              | 10.4    | 46      |  |

Table A.65: None of  $T_n^*$ ,  $T_o^*$  changes as  $\gamma_n$  increases from 0.50(low) to 0.75(medium)

| Parameters |       |       |       |       |       |                   |                   |            |                                   | $\gamma_n = 0.50$ |         |         |                                   |         | $\gamma_n = 0.75$ |         |  |  |  |
|------------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|-------------------|---------|---------|-----------------------------------|---------|-------------------|---------|--|--|--|
| $p_2$      | $c_2$ | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_0^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$           | $T_o^*$ | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 75    | 10                | 10                | 0.25       | 37217.07                          | 7.13              | 12      | 8       | 36624.44                          | 7.13    | 12                | 12      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 75    | 10                | 10                | 0.25       | 37217.08                          | 7.13              | 12      | 8       | 36624.44                          | 7.13    | 12                | 12      |  |  |  |
| 1000       | 700   | 90    | 280   | 100   | 80    | 10                | 10                | 0.25       | 40139.92                          | 7.67              | 10.8    | 22      | 42050.79                          | 7.67    | 10.8              | 30      |  |  |  |
| 1200       | 700   | 180   | 280   | 100   | 80    | 10                | 10                | 0.25       | 40450.13                          | 7.8               | 10.8    | 20      | 42766.48                          | 7.8     | 10.8              | 28      |  |  |  |
| 1000       | 700   | 90    | 400   | 100   | 80    | 10                | 10                | 0.25       | 40179.78                          | 7.67              | 10.8    | 22      | 42114.19                          | 7.67    | 10.8              | 30      |  |  |  |
| 1200       | 700   | 180   | 400   | 100   | 80    | 10                | 10                | 0.25       | 40471.01                          | 7.8               | 10.8    | 20      | 42808.89                          | 7.8     | 10.8              | 28      |  |  |  |
| 1000       | 700   | 180   | 280   | 100   | 80    | 15                | 10                | 0.25       | 55091.57                          | 4.73              | 12      | 10      | 54390.9                           | 4.73    | 12                | 16      |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 80    | 15                | 10                | 0.25       | 54175.57                          | 4.73              | 12      | 8       | 52982.9                           | 4.73    | 12                | 12      |  |  |  |
| 1000       | 700   | 180   | 400   | 100   | 80    | 15                | 10                | 0.25       | 55091.57                          | 4.73              | 12      | 10      | 54390.9                           | 4.73    | 12                | 16      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 80    | 15                | 10                | 0.25       | 54175.57                          | 4.73              | 12      | 8       | 52982.9                           | 4.73    | 12                | 12      |  |  |  |
| 1200       | 700   | 180   | 280   | 100   | 80    | 10                | 15                | 0.25       | 43289.97                          | 7.8               | 10.8    | 30      | 47192.69                          | 7.8     | 10.8              | 42      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 80    | 10                | 15                | 0.25       | 40375.07                          | 7.93              | 10.8    | 28      | 43171.67                          | 7.93    | 10.8              | 40      |  |  |  |
| 1200       | 800   | 90    | 280   | 175   | 75    | 10                | 10                | 0.5        | 50262.89                          | 6.47              | 10.4    | 28      | 54477.6                           | 6.47    | 10.4              | 38      |  |  |  |
| 1200       | 800   | 180   | 280   | 100   | 80    | 15                | 10                | 0.5        | 57645.25                          | 4.67              | 8       | 22      | 59597.43                          | 4.67    | 8                 | 32      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 80    | 15                | 10                | 0.5        | 57645.25                          | 4.67              | 8       | 22      | 59597.43                          | 4.67    | 8                 | 32      |  |  |  |
| 1200       | 700   | 180   | 280   | 175   | 80    | 15                | 10                | 0.5        | 60582.91                          | 4.6               | 8.8     | 28      | 64771.96                          | 4.6     | 8.8               | 42      |  |  |  |
| 1200       | 700   | 180   | 400   | 175   | 80    | 15                | 10                | 0.5        | 60582.92                          | 4.6               | 8.8     | 28      | 64772.48                          | 4.6     | 8.8               | 42      |  |  |  |
| 1200       | 800   | 90    | 280   | 100   | 75    | 10                | 10                | 0.75       | 50372.28                          | 6.2               | 10      | 30      | 53911.73                          | 6.2     | 10                | 38      |  |  |  |
| 1200       | 800   | 180   | 280   | 175   | 75    | 10                | 10                | 0.75       | 45799.74                          | 6.47              | 10      | 24      | 48719.51                          | 6.47    | 10                | 34      |  |  |  |
| 1200       | 800   | 180   | 400   | 175   | 75    | 10                | 10                | 0.75       | 45801.63                          | 6.47              | 10      | 24      | 48727.45                          | 6.47    | 10                | 34      |  |  |  |
| 1000       | 800   | 90    | 280   | 100   | 75    | 15                | 10                | 0.75       | 55871.03                          | 4.13              | 7.2     | 24      | 57674.14                          | 4.13    | 7.2               | 34      |  |  |  |
| 1200       | 800   | 180   | 280   | 100   | 75    | 15                | 10                | 0.75       | 56098.55                          | 4.2               | 6.8     | 20      | 58184.58                          | 4.2     | 6.8               | 28      |  |  |  |
| 1000       | 800   | 90    | 400   | 100   | 75    | 15                | 10                | 0.75       | 55871.03                          | 4.13              | 7.2     | 24      | 57674.14                          | 4.13    | 7.2               | 34      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 75    | 15                | 10                | 0.75       | 56098.55                          | 4.2               | 6.8     | 20      | 58184.58                          | 4.2     | 6.8               | 28      |  |  |  |
| 1000       | 700   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 52736.21                          | 4.2               | 7.2     | 22      | 55017.5                           | 4.2     | 7.2               | 30      |  |  |  |
| 1200       | 700   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 57533.68                          | 4.13              | 7.6     | 26      | 61765.4                           | 4.13    | 7.6               | 36      |  |  |  |
| 1200       | 800   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 54982.97                          | 4.2               | 7.6     | 24      | 58195.8                           | 4.2     | 7.6               | 34      |  |  |  |
| 1000       | 700   | 180   | 400   | 175   | 75    | 15                | 10                | 0.75       | 52736.21                          | 4.2               | 7.2     | 22      | 55017.5                           | 4.2     | 7.2               | 30      |  |  |  |

Table A.66: None of  $T_n^*$ ,  $T_o^*$  changes as  $\gamma_n$  increases from 0.50(low) to 0.75(medium) (cont'd)

| $p_2$ | Parameters |       |       |       |       |                   |                   |            |                                   |          | $\gamma_n = 0.50$ |         |                                   |         |         | $\gamma_n = 0.75$ |    |  |  |  |
|-------|------------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|----------|-------------------|---------|-----------------------------------|---------|---------|-------------------|----|--|--|--|
|       | $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$  | $T_o^*$           | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$ | $Q_2^*$           |    |  |  |  |
|       | 1200       | 700   | 180   | 400   | 175   | 75                | 15                | 10         | 0.75                              | 57533.68 | 4.13              | 7.6     | 26                                | 61765.4 | 4.13    | 7.6               | 36 |  |  |  |
| 1200  | 800        | 180   | 400   | 175   | 75    | 15                | 10                | 0.75       | 54982.97                          | 4.2      | 7.6               | 24      | 58195.8                           | 4.2     | 7.6     | 34                |    |  |  |  |
| 1000  | 700        | 90    | 280   | 100   | 80    | 15                | 10                | 0.75       | 60974.08                          | 4.4      | 8                 | 30      | 63876.34                          | 4.4     | 8       | 40                |    |  |  |  |
| 1000  | 700        | 180   | 280   | 100   | 80    | 15                | 10                | 0.75       | 56608.32                          | 4.53     | 7.2               | 18      | 57915.67                          | 4.53    | 7.2     | 26                |    |  |  |  |
| 1000  | 700        | 90    | 400   | 100   | 80    | 15                | 10                | 0.75       | 60974.09                          | 4.4      | 8                 | 30      | 63876.38                          | 4.4     | 8       | 40                |    |  |  |  |
| 1000  | 700        | 180   | 400   | 100   | 80    | 15                | 10                | 0.75       | 56608.32                          | 4.53     | 7.2               | 18      | 57915.67                          | 4.53    | 7.2     | 26                |    |  |  |  |
| 1000  | 800        | 180   | 280   | 175   | 80    | 15                | 10                | 0.75       | 53243.14                          | 4.53     | 7.2               | 20      | 54768.92                          | 4.53    | 7.2     | 28                |    |  |  |  |
| 1200  | 800        | 180   | 280   | 175   | 80    | 15                | 10                | 0.75       | 57723.8                           | 4.47     | 7.6               | 24      | 60918.55                          | 4.47    | 7.6     | 34                |    |  |  |  |
| 1000  | 800        | 180   | 400   | 175   | 80    | 15                | 10                | 0.75       | 53243.14                          | 4.53     | 7.2               | 20      | 54768.92                          | 4.53    | 7.2     | 28                |    |  |  |  |
| 1200  | 800        | 180   | 400   | 175   | 80    | 15                | 10                | 0.75       | 57723.8                           | 4.47     | 7.6               | 24      | 60918.55                          | 4.47    | 7.6     | 34                |    |  |  |  |
| 1000  | 700        | 180   | 280   | 100   | 75    | 15                | 15                | 0.75       | 53147.36                          | 4.27     | 6.8               | 26      | 55272.12                          | 4.27    | 6.8     | 38                |    |  |  |  |
| 1000  | 700        | 180   | 400   | 100   | 75    | 15                | 15                | 0.75       | 53147.36                          | 4.27     | 6.8               | 26      | 55272.12                          | 4.27    | 6.8     | 38                |    |  |  |  |

Table A.67: None of  $T_n^*$ ,  $T_o^*$  changes as  $\gamma_n$  increases from 0.75(medium) to 0.90(high)

| Parameters |       |       |       |       |       |                   |                   |            |                                   | $\gamma_n = 0.75$ |         |         |                                   |         | $\gamma_n = 0.90$ |         |  |  |  |
|------------|-------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|-------------------|---------|---------|-----------------------------------|---------|-------------------|---------|--|--|--|
| $p_2$      | $c_2$ | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_0^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$           | $T_o^*$ | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 75    | 10                | 10                | 0.25       | 36624.44                          | 7.13              | 12      | 12      | 36266.44                          | 7.13    | 12                | 14      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 75    | 10                | 10                | 0.25       | 36624.44                          | 7.13              | 12      | 12      | 36266.44                          | 7.13    | 12                | 14      |  |  |  |
| 1000       | 700   | 90    | 280   | 100   | 80    | 10                | 10                | 0.25       | 42050.79                          | 7.67              | 10.8    | 30      | 43167.01                          | 7.67    | 10.8              | 34      |  |  |  |
| 1200       | 700   | 180   | 280   | 100   | 80    | 10                | 10                | 0.25       | 42766.48                          | 7.8               | 10.8    | 28      | 44141.24                          | 7.8     | 10.8              | 32      |  |  |  |
| 1000       | 700   | 90    | 400   | 100   | 80    | 10                | 10                | 0.25       | 42114.19                          | 7.67              | 10.8    | 30      | 43227.73                          | 7.67    | 10.8              | 34      |  |  |  |
| 1200       | 700   | 180   | 400   | 100   | 80    | 10                | 10                | 0.25       | 42808.89                          | 7.8               | 10.8    | 28      | 44185.31                          | 7.8     | 10.8              | 32      |  |  |  |
| 1000       | 700   | 180   | 280   | 100   | 80    | 15                | 10                | 0.25       | 54390.9                           | 4.73              | 12      | 16      | 53964.9                           | 4.73    | 12                | 20      |  |  |  |
| 1000       | 800   | 180   | 280   | 100   | 80    | 15                | 10                | 0.25       | 52982.9                           | 4.73              | 12      | 12      | 52264.9                           | 4.73    | 12                | 14      |  |  |  |
| 1000       | 700   | 180   | 400   | 100   | 80    | 15                | 10                | 0.25       | 54390.9                           | 4.73              | 12      | 16      | 53964.9                           | 4.73    | 12                | 20      |  |  |  |
| 1000       | 800   | 180   | 400   | 100   | 80    | 15                | 10                | 0.25       | 52982.9                           | 4.73              | 12      | 12      | 52264.9                           | 4.73    | 12                | 14      |  |  |  |
| 1200       | 700   | 180   | 280   | 100   | 80    | 10                | 15                | 0.25       | 47192.69                          | 7.8               | 10.8    | 42      | 49439.86                          | 7.8     | 10.8              | 48      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 80    | 10                | 15                | 0.25       | 43171.67                          | 7.93              | 10.8    | 40      | 44786.47                          | 7.93    | 10.8              | 46      |  |  |  |
| 1200       | 800   | 90    | 280   | 175   | 75    | 10                | 10                | 0.5        | 54477.6                           | 6.47              | 10.4    | 38      | 56848.78                          | 6.47    | 10.4              | 44      |  |  |  |
| 1200       | 800   | 180   | 280   | 100   | 80    | 15                | 10                | 0.5        | 59597.43                          | 4.67              | 8       | 32      | 60775.58                          | 4.67    | 8                 | 38      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 80    | 15                | 10                | 0.5        | 59597.43                          | 4.67              | 8       | 32      | 60775.58                          | 4.67    | 8                 | 38      |  |  |  |
| 1200       | 700   | 180   | 280   | 175   | 80    | 15                | 10                | 0.5        | 64771.96                          | 4.6               | 8.8     | 42      | 67321.02                          | 4.6     | 8.8               | 48      |  |  |  |
| 1200       | 700   | 180   | 400   | 175   | 80    | 15                | 10                | 0.5        | 64772.48                          | 4.6               | 8.8     | 42      | 67321.81                          | 4.6     | 8.8               | 48      |  |  |  |
| 1200       | 800   | 90    | 280   | 100   | 75    | 10                | 10                | 0.75       | 53911.73                          | 6.2               | 10      | 38      | 55953.41                          | 6.2     | 10                | 44      |  |  |  |
| 1200       | 800   | 180   | 280   | 175   | 75    | 10                | 10                | 0.75       | 48719.51                          | 6.47              | 10      | 34      | 50359.84                          | 6.47    | 10                | 40      |  |  |  |
| 1200       | 800   | 180   | 400   | 175   | 75    | 10                | 10                | 0.75       | 48727.45                          | 6.47              | 10      | 34      | 50374.54                          | 6.47    | 10                | 40      |  |  |  |
| 1000       | 800   | 90    | 280   | 100   | 75    | 15                | 10                | 0.75       | 57674.14                          | 4.13              | 7.2     | 34      | 58761.26                          | 4.13    | 7.2               | 38      |  |  |  |
| 1200       | 800   | 180   | 280   | 100   | 75    | 15                | 10                | 0.75       | 58184.58                          | 4.2               | 6.8     | 28      | 59451.57                          | 4.2     | 6.8               | 32      |  |  |  |
| 1000       | 800   | 90    | 400   | 100   | 75    | 15                | 10                | 0.75       | 57674.14                          | 4.13              | 7.2     | 34      | 58761.26                          | 4.13    | 7.2               | 38      |  |  |  |
| 1200       | 800   | 180   | 400   | 100   | 75    | 15                | 10                | 0.75       | 58184.58                          | 4.2               | 6.8     | 28      | 59451.57                          | 4.2     | 6.8               | 32      |  |  |  |
| 1000       | 700   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 55017.5                           | 4.2               | 7.2     | 30      | 56445.74                          | 4.2     | 7.2               | 36      |  |  |  |
| 1200       | 700   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 61765.4                           | 4.13              | 7.6     | 36      | 64306.23                          | 4.13    | 7.6               | 42      |  |  |  |
| 1200       | 800   | 180   | 280   | 175   | 75    | 15                | 10                | 0.75       | 58195.8                           | 4.2               | 7.6     | 34      | 60140.66                          | 4.2     | 7.6               | 40      |  |  |  |
| 1000       | 700   | 180   | 400   | 175   | 75    | 15                | 10                | 0.75       | 55017.5                           | 4.2               | 7.2     | 30      | 56445.74                          | 4.2     | 7.2               | 36      |  |  |  |

Table A.68: None of  $T_n^*$ ,  $T_o^*$  changes as  $\gamma_n$  increases from 0.75(medium) to 0.90(high) (cont'd)

| $p_2$ | Parameters |       |       |       |       |                   |                   |            |                                   |         | $\gamma_n = 0.75$ |         |                                   |         |         | $\gamma_n = 0.90$ |  |  |  |  |
|-------|------------|-------|-------|-------|-------|-------------------|-------------------|------------|-----------------------------------|---------|-------------------|---------|-----------------------------------|---------|---------|-------------------|--|--|--|--|
|       | $c_2$      | $h_2$ | $v_2$ | $b_2$ | $Q_1$ | $\lambda_o^{(1)}$ | $\lambda_n^{(3)}$ | $\gamma_n$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$           | $Q_2^*$ | $\Pi(\cdot, \cdot, \cdot, \cdot)$ | $T_n^*$ | $T_o^*$ | $Q_2^*$           |  |  |  |  |
| 1200  | 700        | 180   | 400   | 175   | 75    | 15                | 10                | 0.75       | 61765.4                           | 4.13    | 7.6               | 36      | 64306.23                          | 4.13    | 7.6     | 42                |  |  |  |  |
| 1200  | 800        | 180   | 400   | 175   | 75    | 15                | 10                | 0.75       | 58195.8                           | 4.2     | 7.6               | 34      | 60140.66                          | 4.2     | 7.6     | 40                |  |  |  |  |
| 1000  | 700        | 90    | 280   | 100   | 80    | 15                | 10                | 0.75       | 63876.34                          | 4.4     | 8                 | 40      | 65606.16                          | 4.4     | 8       | 46                |  |  |  |  |
| 1000  | 700        | 180   | 280   | 100   | 80    | 15                | 10                | 0.75       | 57915.67                          | 4.53    | 7.2               | 26      | 58695.95                          | 4.53    | 7.2     | 30                |  |  |  |  |
| 1000  | 700        | 90    | 400   | 100   | 80    | 15                | 10                | 0.75       | 63876.38                          | 4.4     | 8                 | 40      | 65606.26                          | 4.4     | 8       | 46                |  |  |  |  |
| 1000  | 700        | 180   | 400   | 100   | 80    | 15                | 10                | 0.75       | 57915.67                          | 4.53    | 7.2               | 26      | 58695.95                          | 4.53    | 7.2     | 30                |  |  |  |  |
| 1000  | 800        | 180   | 280   | 175   | 80    | 15                | 10                | 0.75       | 54768.92                          | 4.53    | 7.2               | 28      | 55713.33                          | 4.53    | 7.2     | 32                |  |  |  |  |
| 1200  | 800        | 180   | 280   | 175   | 80    | 15                | 10                | 0.75       | 60918.55                          | 4.47    | 7.6               | 34      | 62878.27                          | 4.47    | 7.6     | 38                |  |  |  |  |
| 1000  | 800        | 180   | 400   | 175   | 80    | 15                | 10                | 0.75       | 54768.92                          | 4.53    | 7.2               | 28      | 55713.33                          | 4.53    | 7.2     | 32                |  |  |  |  |
| 1200  | 800        | 180   | 400   | 175   | 80    | 15                | 10                | 0.75       | 60918.55                          | 4.47    | 7.6               | 34      | 62878.27                          | 4.47    | 7.6     | 38                |  |  |  |  |
| 1000  | 700        | 180   | 280   | 100   | 75    | 15                | 15                | 0.75       | 55272.12                          | 4.27    | 6.8               | 38      | 56584.22                          | 4.27    | 6.8     | 44                |  |  |  |  |
| 1000  | 700        | 180   | 400   | 100   | 75    | 15                | 15                | 0.75       | 55272.12                          | 4.27    | 6.8               | 38      | 56584.22                          | 4.27    | 6.8     | 44                |  |  |  |  |